Commission on General Insurance

Details of the Commission earned by the Bank as corporate agent from Non Life insurance distribution business w.e.f April 1, 2023 are as follows:

Sr No	Categories	First Year Commission		2nd Year Renewal Commission	
		Min	Max	Min	Max
1	Health Individual *	12.50%	52.50%	12.50%	25.00%
2	Health Individual2 Health-Group (Employer-Employee Annual)	7.50%	7.50%	7.50%	7.50%
3	Health-Group (Employer-Employee Annual)	7.50%	7.50%	7.50%	7.50%
4	Health-Group (Non Employer-Employee Annual)*	15.00%	47.50%	15.00%	25.00%
5	Health-Group (Credit Linked upto 5 years)*	27.50%	62.50%	0.00%	40.00%
6	Health Govt Schemes **	As specifed in the Government Scheme/ Notifcation			
	Commission from GI-Other than Motor				
1	Fire Retail	15.00%	20.00%	12.50%	22.50%
2	Fire Commercial (Risks with SI < 2500 cr)	15.00%	20.00%	12.50%	22.50%
3	Fire Commercial (Risks with SI > 2500 cr)	7.50%	20.00%	7.50%	22.50%
4	Marine-Cargo	15.00%	20.00%	12.50%	22.50%
5	Marine-Hull	15.00%	20.00%	12.50%	22.50%
6	Miscellaneous Retail	15.00%	20.00%	12.50%	22.50%
7	Miscellaneous Corporate/Group	20.00%	37.50%	22.50%	22.50%
8	Miscellaneous Corporate (Engineering Risks with SI>2500Crs)	7.50%	20.00%	7.50%	22.50%
	Commission from GI- Motor Insurance				
1	Motor Comprehensive***	17.50%	30.00%	17.50%	30.00%
2	Motor (Stand Alone-TP)	2.50%	2.50%	2.50%	2.50%

Note

* Health Individual/Health Group Includes annual premium, more than one year single premium

** Commission/remuneration shall be payable as per government notification

*** Commission /Remuneration shall be payable only to OD portion of Motor