

Commission on General Insurance

Details of the Commission earned by the Bank as corporate agent from Non Life insurance distribution business w.e.f April 1, 2023 are as follows:

Sr No Categories First Year Commission 2nd Year Renewal Commission

Min Max Min Max

1 Health Individual * 12.50% 52.50% 12.50% 25.00%

2 Health Individual 2 Health-Group (Employer-Employee Annual) 7.50% 7.50% 7.50% 7.50%

3 Health-Group (Employer-Employee Annual) 7.50% 7.50% 7.50% 7.50%

4 Health-Group (Non Employer-Employee Annual)* 15.00% 47.50% 15.00% 25.00%

5 Health-Group (Credit Linked upto 5 years)* 27.50% 62.50% 0.00% 40.00%

6 Health Govt Schemes ** As specified in the Government Scheme/ Notification

Commission from GI-Other than Motor

1 Fire Retail 15.00% 20.00% 12.50% 22.50%

2 Fire Commercial (Risks with SI < 2500 cr) 15.00% 20.00% 12.50% 22.50%

3 Fire Commercial (Risks with SI > 2500 cr) 7.50% 20.00% 7.50% 22.50%

4 Marine-Cargo 15.00% 20.00% 12.50% 22.50%

5 Marine-Hull 15.00% 20.00% 12.50% 22.50%

6 Miscellaneous Retail 15.00% 20.00% 12.50% 22.50%

7 Miscellaneous Corporate/Group 20.00% 37.50% 22.50% 22.50%

8 Miscellaneous Corporate (Engineering Risks with SI>2500Cr) 7.50% 20.00% 7.50% 22.50%

Commission from GI- Motor Insurance

1 Motor Comprehensive*** 17.50% 30.00% 17.50% 30.00%

2 Motor (Stand Alone-TP) 2.50% 2.50% 2.50% 2.50%

Note

* Health Individual/Health Group Includes annual premium, more than one year single premium

** Commission/remuneration shall be payable as per government notification

*** Commission /Remuneration shall be payable only to OD portion of Motor