Commission on General Insurance

Details of the Commission earned by the Bank as corporate agent from Non Life insurance distribution business w.e.f April 1, 2023 are as follows:

Sr No Categories First Year Commission 2nd Year Renewal Commission

Min Max Min Max

- 1 Health Individual * 12.50% 52.50% 12.50% 25.00%
- 2 Health Individual 2 Health-Group (Employer-Employee Annual) 7.50% 7.50% 7.50% 7.50%
- 3 Health-Group (Employer-Employee Annual) 7.50% 7.50% 7.50% 7.50%
- 4 Health-Group (Non Employer-Employee Annual)* 15.00% 47.50% 15.00% 25.00%
- 5 Health-Group (Credit Linked upto 5 years)* 27.50% 62.50% 0.00% 40.00%
- 6 Health Govt Schemes ** As specifed in the Government Scheme/ Notification

Note

- * Health Individual/Health Group Includes annual premium, more than one year single premium
- ** Commission/remuneration shall be payable as per government notification