

Liberalised Remittance Scheme
Overseas Portfolio Investment in Equity/Debt Securities
Self-Declaration by Remitter

Date _____

The Branch Manager
HDFC Bank Limited
.....Branch

Dear Sir,

With reference to my request for outward remittance of _____ (*currency & amount*) to _____ (*beneficiary name*) for investment in equity/debt securities under Liberalised Remittance Scheme, I hereby confirm and declare as under –

1. The above remittance **is towards my Portfolio Investment** in ***Equity/Debt Securities*** (*) of M/s _____ (*name of the investee company/entity*). [** Please score out whichever is not applicable*].
2. The above investment **does not fall under the category of Overseas Direct Investment** requiring ODI reporting to Reserve Bank of India.
3. I have not subscribed and am not subscribing to the Memorandum of Association of above named investee company/entity.
4. I have not undertaken any financial commitment, such as OCPS/Loan/Guarantee etc. in the past in the above named investee company/entity.
5. The above named investee company/entity has not been and is not being incorporated by me.
6. The above named investee company/entity is not a Joint Venture or Wholly Owned Subsidiary of mine where I have acquired / plan to acquire a majority stake.
7. I am not an active investor managing the affairs of the above named investee company/entity.
8. The above remittance is not towards pre-incorporation expenses/ registration of a new venture to be controlled by me.

I am aware that any wrong declaration made above amounts to willful contravention of the provisions of FEMA, 1999. I am also aware that in such cases, the bank may initiate reporting of the matter to regulatory authorities.

Yours faithfully

(Name: _____)

*(Note:- If the remitter is **not in a position to certify any of the points from 3 to 8 above**, the remittance should be treated as **Overseas Direct Investment** which requires additional documentation and reporting to RBI. Such transactions should not be processed by the retail branch and should be routed through the nearest trade desk).*
