(This is only an advertisement for information purpose not for publication or distribution, directly or indirectly outside India, and not a prospectus announcement)

Bharti Infratel Limited

Bharti Infratel Limited (the "Company") was incorporated on November 30, 2006, at New Delhi, as a public limited company under the Companies Act, 1956, as amended (the "**Companies Act**"). The Company received a certificate of commencement of business on April 10, 2007 from the Registrar of Companies, National Capital Territory of Delhi and Haryana (RoC). For details of changes in the registered office of the Company, please see the section "History and Certain Corporate Matters" on page 168 of the Red Herring Prospectus ('RHP' or 'Offer Document'). **Registered Office:** Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase-II, New Delhi 110 070; **Corporate office**: Park Centra, Sector-30, Village Silokhara, Gurgaon 122 001; **Contact Person**: Anupam Garg, Company Secretary and Compliance Officer; **Tel:** (91 11) 4666 6100; **Fax:** (91 11) 4166 6137; **Email:** compliance.officer@bharti-infratel.in; **Website:** www.bharti-infratel.com

Public Issue of 188,900,000 Equity Shares of a face value ₹ 10 each of the Company for cash at a price of ₹ [•] per Equity Share (including a share premium of ₹ [•] per Equity Share) aggregating to ₹ [•] million consisting of a fresh Issue of 146,234,112 Equity Shares aggregating up to ₹ [•] million (the "Fresh Issue") and an offer for sale of 42,665,888 Equity Shares by the Selling Shareholders (as defined in the Section "Definitions and Abbreviations" of the RHP) aggregating to ₹ [•] million (the "Offer for Sale" and together with the Fresh Issue, the "Issue"). A discount of ₹ 10 to the Issue Price is being offered to Retail Individual Bidders[(1)]. The Issue will constitute 10% of the post-Issue paid-up Equity Share capital of the Company.

The face value of Equity Shares is ₹ 10 each. The Company will consult the Selling Shareholders with respect to the Price Band. However, the final determination of the Price Band and the minimum Bid Lot will be made by the Company in consultation with the Joint Global Coordinators and Book Running Lead Managers (the "JGCBRLMS"), the Book Running Lead Managers (the "BRLMs") and the Co-Book Running Lead Managers (the "CBRLMs") and will be advertised in all editions of Financial Express (a widely circulated english daily National Newspaper) and all editions of Jansatta (a widely circulated hindi daily National Newspaper) and will be made available on the website of the Stock Exchanges at least five Working Days prior to the Bid/Issue Opening Date.

[(1)] The Retail Discount will not exceed 5% of the Issue Price.

PRICE BAND: ₹ [•] TO ₹ [•] PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS [•] TIMES THE FACE VALUE.
THE FLOOR PRICE IS [•] TIMES OF THE FACE VALUE AND THE CAP PRICE IS [•] TIMES OF THE FACE VALUE.
BIDS CAN BE MADE FOR A MINIMUM OF [•] EQUITY SHARES AND IN MULTIPLES OF [•] EQUITY SHARES THEREAFTER.

ASBA* Simple, Safe, Smart way of making an Application - Make use of it!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

BID/ISSUE*

OPENS ON DECEMBER 11, 2012
CLOSES FOR QIB BIDDERS ON DECEMBER 13, 2012
CLOSES FOR ALL OTHER BIDDERS ON DECEMBER 14, 2012

*Our Company may, in consultation with the JGCBRLMs, BRLMs and CBRLMs, consider participation by Anchor Investors. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/ Issue Opening Date.

PROMOTER OF OUR COMPANY: BHARTI AIRTEL LIMITED

In terms of Rule 19(2)(b) (ii) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), this is an Issue for at least 10% of the post-Issue capital where the post-Issue capital of the Company calculated at the Issue Price will be more than ₹ 40,000 million. The Issue is being made through the Book Building Process wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyer ("QIB") Bidders. 5% of the QIB Portion (excluding Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders, subject to valid Bids being received at or above the Issue Price. QIBs (other than Anchor Investors) and Non-Institutional Bidders shall participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process providing details of the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs") to the extent of the Bid Amount for the same. Retail Individual Bidders may also participate in the Issue through the ASBA process. For details, please see the section "Issue Procedure" on page 573 of the RHP.

Listing: The Equity Shares offered through the RHP are proposed to be listed on the BSE and the NSE (the "Stock Exchanges"). The Company has received an 'in-principle' approval from each of the BSE and the NSE for the listing of the Equity Shares pursuant to the letters dated September 25, 2012 and September 26, 2012, respectively. For the purposes of the Issue, the Designated Stock Exchange shall be NSE.

Disclaimer Clause of SEBI: SEBI only gives its observations on the offer documents and this does not constitute approval of either the issue or the specified securities or the offer document. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of SEBI."

Disclaimer Clause of BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer clause of the BSE Limited".

Disclaimer Clause of NSE (The Designated Stock Exchange)**:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer clause of NSE".

IPO GRADING: The Issue has been graded by CRISIL Limited as 4/5, indicating that the fundamentals of the Issue are above average relative to other listed equity securities in India. The IPO grade is assigned on a five point scale from 1 to 5 with IPO grade 5/5 indicating strong fundamentals and IPO grade 1/5 indicating poor fundamentals. For details, please see the section "General Information" on page 80 of the RHP.

Bidders should note that on the basis of Permanent Account Number (PAN) of the Bidders, Depository Participant ID (DPID) and Client ID provided by them in the Bid-cum-Application Form as entered into the electronic bidding system of the Stock Exchanges by member of the Syndicate and SCSBs as the case may be, the Registrar will obtain from the Depository and ensure that they are true and correct, the demographic details including address, Bidders bank account details, MICR code and occupation (hereinafter referred to as "Demographic Details"). These bank account details would be used for giving refunds (including through physical refund warrants, direct credit, NECS, NEFT and RTGS) or unblocking of ASBA Account. Hence, Bidders are advised to immediately update their bank account details as appearing on the records of the Depository Participant. Please note that failure to do so could result in delays in despatch/ credit of refunds to Bidders or unblocking of ASBA Account at the Bidders sole risk and neither the JGCBRLMs, BRLMs and CBRLMs or the Syndicate Members or the Registrar or the Escrow Collection Banks or the SCSBs nor the Company or the Selling Shareholders shall have any responsibility and undertake any liability for the same. Hence, Bidders should carefully fill in their Depository Account details in the Bid-cum-Application Form. The Bidders should note that in case the DP ID and Client ID and PAN mentioned in the Bid-cum-Application Form and entered into the electronic bidding system of the Stock Exchanges by the Syndicate do not match with the DP ID and Client ID and PAN available in the database of Depositories, the Bid-cum-Application Form is liable to be rejected.

JOINT GLOBAL COORDINATORS AND BOOK RUNNING LEAD MANAGERS

BofA Merrill Lynch
DSP Merrill Lynch Limited
8th Floor, Mafatlal Center, Nariman Point, Mumbai 400 021
Tel: (91 22) 6632 8000
Fax: (91 22) 2204 8518
Email: dg.bhartiinfratelipo@baml.com
Investor grievance email: dg.india_merchantbanking@baml.com
Website: www.dspml.com
Contact Person: Abhijit Kedia
SEBI Registration No.: INM000011625

J.P.Morgan
J. P. Morgan India Private Limited
J. P. Morgan Tower, Kalina, Off C. S. T. Road,
Santacruz (East), Mumbai 400 098
Tel: (91 22) 6157 3000 Fax: (91 22) 6157 3911
Email: bil_ipo@jpmorgan.com
Investor grievance email:investorsmb.jpmipl@jpmorgan.com
Website: www.jpmipl.com
Contact Person: Varun Behl
SEBI Registration No.: INM000002970

Standard Chartered
Standard Chartered Securities (India) Limited#
1st Floor, Standard Chartered Tower , 201B/1, Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: (91 22) 4205 6117 Fax: (91 22) 4205 5999
Email: bhartiinfratel_ipo@sc.com
Investor grievance email: investor@sc.com
Website: www.standardcharteredsecurities.co.in
Contact Person: Rohan Saraf SEBI Registration No.: INM000011542
 # RHP Lead and SEBI Coordinator

UBS
UBS Securities India Private Limited
2 /F, 2 North Avenue, Maker Maxity Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051
Tel: (91 22) 6155 6124 Fax: (91 22) 6155 6300
Email: OL-HarvestIPO@ubs.com
Investor grievance email: customercare@ubs.com
Website: www.ubs.com/indianoffers
Contact Person: Ankur Aggarwal
SEBI Registration No.: INM000010809

BOOK RUNNING LEAD MANAGERS

BARCLAYS
Barclays Securities (India) Private Limited
208 Ceejay House, Shivsagar Estate,
Dr. A. Besant Road, Worli, Mumbai 400 018
Tel: (91 22) 6719 6001 Fax: (91 22) 6719 6187
Email: BILIPO@barclays.com
Investor grievance email:
xraBSIPLConcerns@barclays.com
Website: http://www.barcap.in/bsiplofferingdocuments
Contact Person: Raahi Kapadia
SEBI Registration No.: INM000011195

Deutsche Equities India Private Limited
Hazarimal Somani Marg, Fort Mumbai 400 001
Tel: (91 22) 7158 4773
Fax: (91 22) 2200 6765
Email: bil.ipo@db.com
Investor grievance email:
db.redressal@db.com
Website: www.db.com/India
Contact Person: Divyesh Chitalia
SEBI Registration No.: INM000010833

Enam Securities Private Limited*
1st Floor, Axis House, C-2 Wadia International Centre, P. B. Marg, Worli Mumbai 400 025
Tel: (91 22) 4325 3101
Fax: (91 22) 4325 3000
Email: bharti.ipo@enam.com
Investor grievance email: complaints@enam.com
Website: www.enam.com
Contact Person: Kanika Sarawgi
SEBI Registration No.: INM000006856

HSBC Securities and Capital Markets (India) Private Limited
52/60, Mahatma Gandhi Road, Fort, Mumbai 400 001
Tel: (91 22) 2268 1285 Fax: (91 22) 2263 1984
Email: bhartiinfratelipo@hsbc.co.in
Investor grievance email: investorgrievance@hsbc.co.in
Website: http://www.hsbc.co.in/1/2/corporate/equities-globalinvestment-banking
Contact Person: Mayank Jain
SEBI Registration No.: INM000010353

Kotak Mahindra Capital Company Limited
1st Floor, Bakhtawar, 229 ,
Nariman Point, Mumbai 400 021
Tel: (91 22) 6634 1100 Fax: (91 22) 2284 0492
Email: bhartiinfratel.ipo@kotak.com
Investor grievance email:
kmccredressal@kotak.com
Website: www.investmentbank.kotak.com
Contact Person: Ganesh Rane
SEBI Registration No.: INM000008704

REGISTRAR TO THE ISSUE

Karvy Computershare Private Limited
Plot No. 17-24,
Vittal Rao Nagar,
Madhapur,
Hyderabad 500 081
Tel: (91 40) 4465 5000
Fax: (91 40) 2343 1551
Email: einward.ris@karvy.com
Website: http:\\karisma.karvy.com
Contact Person: M. Murali Krishna
SEBI Registration No.: INR000000221

CO-BOOK RUNNING LEAD MANAGERS

BNP Paribas
BNP Paribas House, 1 North Avenue,
Maker Maxity, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Tel: (91 22) 3370 4000 Fax: (91 22) 6196 5194
Email: indiaproject.harvest@asia.bnpparibas.com
Investor grievance email:
indiainvestors.care@asia.bnpparibas.com
Website: www.bnpparibas.co.in
Contact Person: Anubhav Behal
SEBI Registration No.: INM000011534

DBS Bank Ltd.
3rd Floor, Fort House
221, Dr. D. N. Road
Fort, Mumbai 400 001
Tel: (91 22) 6752 8331
Fax: (91 22) 6752 8399
Email: dbs_harvest@dbs.com
Investor grievance email: ib-india@dbs.com
Website: www.dbs.com/in
Contact Person: Murugan Subramaniam
SEBI Registration No.: INM000011088

HDFC BANK
HDFC Bank Limited
Investment Banking Division, Trade World A Wing,
1st Floor, Kamala Mills Compound
S. B. Marg, Lower Parel (West), Mumbai 400 013
Tel: (91 22) 3383 9198 Fax: (91 22) 4080 4114
Email: Projectharvest @hdfcbank.com
Investor grievance
email:investor.redressal@hdfcbank.com
Website: www.hdfcbank.com
Contact Person: Paresh Soni
SEBI Registration No.:INM000011252

ICICI Securities
ICICI Securities Limited
ICICI Centre, HT Parekh Marg,
Churchgate, Mumbai 400 020
Tel: (91 22) 2288 2460 Fax: (91 22) 2282 6580
Email: project.harvest@icicisecurities.com
Investor grievance email:
customercare@icicisecurities.com
Website: www.icicisecurities.com
Contact Person: Manvendra Tiwari /
Sumit Agarwal
SEBI Registration No.: INM000011179

**The merchant banking business of Enam Securities Private Limited, a BRLM, has vested with Axis Capital Limited, which is in the process of completing the formalities of SEBI registration.*

Company Secretary and Compliance Officer: Anupam Garg, Bharti Crescent , 1, Nelson Mandela Road , Vasant Kunj Phase - II , New Delhi – 110 070 . Tel: (91 11) 4666 6100, Fax: (91 11) 4166 6137, Email: compliance.officer@bharti-infratel.in

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the RHP and the Risk Factors contained therein before applying in the Issue. Full copy of the RHP is available at **www.sebi.gov.in** and the website of the **Joint Global Coordinators and Book Running Lead Managers** to the issue at **www.dspml.com**, **www.jpmipl.com**, **www.standardcharteredsecurities.co.in**, **www.ubs.com/indianoffers**, the **Book Running Lead Managers** to the Issue at **http://www.barcap.in/bsiplofferingdocuments**, **www.db.com/India**, **www.enam.com**, **http://www.hsbc.co.in/1/2/corporate/equities-globalinvestment-banking**, **www.investmentbank.kotak.com** and the **Co-Book Running Lead Managers** at **www.bnpparibas.co.in**, **www.dbs.com/in**, **www.hdfcbank.com** , **www.icicisecurities.com** and websites of BSE and NSE i.e. **www.bseindia.com** and **www.nseindia.com** respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-cum-Application Forms can be obtained from the Registered Office of the **Company**, **Joint Global Coordinators and Book Running Lead Managers**: **DSP Merrill Lynch Limited**, Tel: (91 22) 6632 8000 Fax: (91 22) 2204 8518, **J. P. Morgan India Private Limited**, Tel: (91 22) 6157 3000 Fax: (91 22) 6157 3911, **Standard Chartered Securities (India) Limited**, Tel: (91 22) 4205 6117 Fax: (91 22) 4205 5999, **UBS Securities India Private Limited**, Tel: (91 22) 6155 6124 Fax: (91 22) 6155 6300, **Book Running Lead Managers**: **Barclays Securities (India) Private Limited** Tel: (91 22) 6719 6001, Fax: (91 22) 6719 6187; **Deutsche Equities India Private Limited** Tel: (91 22) 7158 4773, Fax: (91 22) 2200 6765; **Enam Securities Private Limited** Tel: (91 22) 4325 3101, Fax: (91 22) 4325 3000; **HSBC Securities and Capital Markets (India) Private Limited** Tel: (91 22) 2268 1285, Fax: (91 22) 2263 1984; **Kotak Mahindra Capital Company Limited,** Tel: (91 22) 6634 1100, Fax: (91 22) 2284 0492 and **Co-Book Running Lead Managers**: **BNP Paribas** Tel: (91 22) 3370 4000, Fax: (91 22) 6196 5194; **DBS Bank Ltd.** Tel: (91 22) 6752 8331, Fax: (91 22) 6752 8399; **HDFC Bank Limited** Tel: (91 22) 3383 9198, Fax: (91 22) 4080 4114; **ICICI Securities Limited** Tel: (91 22) 2288 2460, Fax: (91 22) 2282 6580; and at the select locations of the Sub-Syndicate members participating in the Issue as given below:

A.G Shares & Securities Limited, Abhipra Capital Limited, Aditya Birla Money Limited, Ajcon Global Services Limited, Alankit Assignments Limited, Almondz Global Securities Limited, Amit Jasani Financial Services Pvt Limited, Amrapali Capital & Finance Services Limited, Anand Rathi Securities, Anand Rathi Share & Stock Brokers Limited, Angel Broking Limited, Anil Dhulia, Ankit Securities & Finance Co Pvt Limited, ANS Pvt Limited, Arihant Capital Markets Limited, Ashika Stock Broking Limited, Ashlar Securities Pvt Limited, Asit C Mehta Investment Intermediates Limited, Aum Capital Market Pvt Limited, Axis Capital Limited, Axis Securities & Sales Limited, BgSE Financials Limited, Bharat Bhushan & Company, Bharat Bhushan Equity Traders Limited, Bhargava Lodha Stock Brokers Pvt Limited, Bonanza Portfolio Limited, Canara Bank Sec Limited, Centrum Broking Pvt. Limited, Chugh Securities (P) Limited, Cochin Stock Brokers Limited, Competent Finman Pvt Limited, Dalal & Broacha Stock Broking Pvt Limited, DSP Merrill Lynch Limited, Edelweiss Broking Limited, Escorts Securities Limited, Eureka Stock & Share Broking Services Limited, Fairwealth Sec Pvt Limited, Fortune Equity Brokers (India) Limited, GIGANTIC Securities Limited, Gogia Capital Services, Hem Finlease Pvt. Limited, Hem Securities Limited, IDBI Capital Market Services Limited, India Infoline Limited, Indiabulls Securities Limited, Integrated Master Securities Pvt Limited, ISE Securities & Services Limited, Jhaveri Securities Limited, JM Financial Services Private Limited, Joindre Capital Services Limited, Kalpataru Multiplier Limited, Kamlesh D Joshi, Karvy Stock Broking Limited, Keynote Capitals Limited, KIFS Securities Limited, KJMC Cap Mkt Ser. Limited, Kotak Securities Limited, LKP Securities Limited, LSE Securities Limited, Marwadi Shares & Finance Limited, Master Capital Services Limited, Matalia Stock Broking Pvt Limited, Mehta Equities Limited, MF Global Sify Securities India Pvt Limited, Microsec Capital Limited, Monarch Project & Finmarkets Limited, Monarch Securities, Morgan Stanley India Financial Services Pvt Limited, Motilal Oswal Sec Limited, Mukesh Joshi, NDA Securities Limited, Nirmal Bang Securities Pvt Limited, O J Financial Services Limited, Ohm Securities, Pace Stock Broking Services Pvt Limited, Prabhudas Lilladhar Private Limited, Pravin Ratilal Share & Stock Brokers Limited, Pukhraj Lunkar, Raghunandan Capital Pvt Limited, Raj Kumar Baheti, Reliance Securities Limited, Religare Securities Limited, RR Equity Broker Private Limited, RR Investors Capital Services Pvt Limited, SBICap Securities Limited, Share India Securities Limited, Sharekhan Limited, SHCIL Services Limited, Shri Parasaram Holdings Pvt Limited, SMC Global Securities Limited, SPA Securities Limited, SS Corporate Securities Limited, Standard Chartered Securities (I) Limited, Sun 'N' Sun Financial Services Limited, Sunidhi Securities & Finance Limited, Sushil Financial Services Pvt Limited, Systematix Shares & Stocks (I) Limited, Tanna Financial Services Pvt Limited, Tata Securities Limited, Unicon Securities Pvt Limited, Ventura Securities Limited, Vidyut DevendrakumarVogue Commercial Co. Limited, Way2wealth Brokers Pvt Limited.

Electronic Bid-cum-Application Form will be available on the website of the Stock Exchanges and the Designated Branches of the SCSBs.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors may apply through the ASBA process. ASBA can be availed by all the investors except Anchor Investors. Non-retail investors (except Anchor Investors) i.e. QIBs and Non-Institutional Bidders, have to compulsorily apply through ASBA to participate in the Issue. The investor is required to fill the Bid-cum-Application-Form and submit the same to their respective SCSB or to the Syndicate Members (in specified cities only). The SCSB will block the amount in the account as per the authority contained in the Bid-cum-Application Form. On Allotment, amount will be unblocked and account will be debited only to the extent required to be paid for Allotment of Equity Shares. Hence, there will be no need of refunds. Bid-cum-Application Forms can also be downloaded from the websites of BSE and NSE: www.bseindia.com and www.nseindia.com. Bid-cum-Application Form can be obtained from the list of SCSBs that is available on the website of SEBI at http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries. For details about ASBA, please refer to the details given in Bid-cum-Application-Form, abridged prospectus and the section "Issue Procedure" beginning on page 573 of the RHP.

BANKER(S) TO THE ISSUE /ESCROW COLLECTION BANK(S): Axis Bank Limited, State Bank of India (Capital Market Branch), Kotak Mahindra Bank Limited, ICICI Bank Limited, HDFC Bank Limited and The Hongkong and Shanghai Banking Corporation Limited.

CORRIGENDUM: NOTICE TO INVESTORS - In point (c) under section "Issue Procedure - Information for the Bidders" on page 579 of the RHP, the reference to 'at least two Working Days prior to the Bid/ Issue Opening Date' shall be replaced and read as 'at least five Working Days prior to the Bid/Issue Opening Date'. This change shall also apply to such reference in point (a) under section "Issue Procedure - Method and Process of Bidding" on page 580 of the RHP. This notice is required to be read in conjunction with the RHP.

For **BHARTI INFRATEL LIMITED**
on behalf of Board of Directors
Sd/-
Managing Director

Date: November 29, 2012

BHARTI INFRATEL LIMITED is proposing, subject to market conditions and other considerations, a public issue of its equity shares and has filed the RHP with the RoC. The RHP is available on the website of SEBI at www.sebi.gov.in and on the website of the JGCBRLMs- DSP Merrill Lynch Limited, J. P. Morgan, India Private Limited, Standard Chartered Securities (India) Limited, UBS Securities India Private Limited; BRLMs- Barclays Securities (India) Private Limited, Deutsche Equities India Private Limited, Enam Securities Private Limited, HSBC Securities and Capital Markets (India) Private Limited and Kotak Mahindra Capital Company Limited and CBRLMs - BNP Paribas, DBS Bank Ltd., HDFC Bank Limited and ICICI Securities Limited. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled 'Risk Factors' of the RHP. This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia).This announcement does not constitute an offer or solicitation to purchase or subscribe for securities for sale in any jurisdiction other than India, including the United States (including its territories and possessions, any state of the United States and the District of Columbia). Securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption therefrom. The Company has not and does not intend to register any securities under the U.S. Securities Act of 1933, as amended, and does not intend to offer any securities to the public in the United States. The Company will not be registered under the U.S. Investment Company Act of 1940, as amended, and investors will not be entitled to the benefits of that Act.