

How do I instantly transfer money between my HDFC Bank accounts (self-transfer)? What are the charges for it?

Transferring money between your HDFC Bank accounts is completely free. Here's how to do it: Log in to HDFC Bank NetBanking > Click on 'Send Money' (On the top of the screen) > Select/Search the account to credit > Select the debit account > Under 'Transfer' select 'Now'.

How do I schedule a money transfer between my HDFC Bank accounts? What are the charges for it?

It's totally free! To schedule a money transfer between your HDFC Bank accounts, simply follow this path:

Log in to HDFC Bank NetBanking > Click on 'Send Money' (On the top of the screen) > Select/Search the account to credit > Select the debit account > Under 'Transfer' select 'Later' > Select 'Start Date' and 'Frequency'.

What is TPT registration? Why is it required?

TPT (Third-Party Transfer) registration is a one-time step that enables you to securely transfer funds from your account to others (HDFC or other banks) within India or Outside India through online channels like HDFC Bank NetBanking and HDFC Bank App. It is for the safety of your account.

However, you do not need to register for TPT to transfer within your own accounts (self-transfers).

How can I do TPT registration?

Once you set this up, you'll be able to send money easily using different transfer methods. Follow the path that applies to you to register for Third-Party Transfers. Login to HDFC Bank NetBanking and Go to 'Send Money' (on top of the screen) for the TPT Registration banner.

For Resident Indians (within 60 yrs): Click on 'Register Now' (if visible) > Authenticate using your Debit Card details and SMS OTP > Set the 'Daily Transfer Limit' > Submit.

Note: If you're not registered for Secure Access, you'll be prompted to do so.

For Resident Indians (Senior Citizen, >60 yrs): Submit TPT Registration application with nearest HDFC branch. It takes up to 2 working days to process the application.

Check for the banner for Limit Set-up on 'Send Money' > Click 'Continue' > Set the 'Daily Transfer Limit' > Authenticate using SMS OTP > Submit.

For Non-Resident Indians: If you have registered your mail ID with bank, please follow the path: 'Send Money' (On the top of the screen) > Click 'Register Now' (if visible) > Authenticate using OTPs sent on SMS & Email ID > Set the 'Daily Transfer Limit' > 'Submit'.

If you have not registered your mail ID with bank, submit TPT Registration application with nearest HDFC branch. It takes up to 2 working days to process the application. Check for the banner for Limit Set-up on 'Send Money' > Click 'Continue' > Set the 'Daily Transfer Limit' > Authenticate using SMS OTP > Submit.

Are there any restrictions after TPT Registration?

We have placed some security guidelines in place to ensure you have a smooth and secure experience after TPT Registration.

Fund transfer to a payee is activated only after 24 hours of successful TPT registration. Further, you will be allowed to transfer up to Rs 50,000/- only for the next 24 hours.

Note: In case of emergency fund transfer request, please reach out to Branch or your dedicated RM (under 'Service & Support') to remove these restrictions immediately.

Is there any set limit for fund transfer to payees on HDFC Bank NetBanking?

You can do fund transfer up to the limit you have set for all payees transfers during TPT registration. You can set the limit from Rs 1,000 up to Rs 50,00,000. You can modify the limit any point of time.

Note: for certain group of users, the maximum TPT limit may be restricted to Rs 10,00,000 per day. You can reach out to your nearest HDFC Bank branch to enhance your daily transfer limit beyond this threshold.

How can I modify the daily transfer limit from the HDFC Bank NetBanking platform?

If you have already registered for TPT, follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' (On the top of the screen) > Quick Links 'Customise Transfer Limit'.

Note: If you don't have active Debit card and registered email ID, please visit the nearest HDFC Bank branch with a written application to update the limits.

What are the types of payees can I add on HDFC Bank NetBanking?

You add a total of 6 types of payees on HDFC NetBanking for initiating fund transfers. They are:

HDFC Bank Account & Credit Cards

Other Bank Accounts & Credit Cards

HDFC Merchants (eCMS)

Cardless Cash

MMID

International (for Remittance & Repatriation)

How many payees can be added or modified in a day?

You can add up to 4 new payees in 1 day. However, there is no restriction for modifying or deleting payees per day.

Are there any restrictions for the newly added payees?

Yes, for your secure fund transfer experience, we have placed some security guidelines in place to avoid any fraudulent activities on your account.

Fund transfer to a new payee is activated only after 30 minutes of addition. Till then you will see 'Pending for Authentication' status for the payee under 'View Payees' list. Further, you will be allowed to transfer up to Rs 50,000 only for the first 24 hours after addition.

How do I add an HDFC Bank account or Credit Card as a payee?

You can follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Select 'Add Payee' > Enter 'Payee Nickname' > Select 'HDFC Bank' > Select 'Bank Account' or 'Credit Card' (from the 'Type' dropdown).

How can I add an HDFC Merchant (eCMS) payee?

You can follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Select 'Add Payee' > Quick Links - 'Add Payee – eCMS'

How do I add Other Bank's account or credit card as payee?

You can follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Select 'Add Payee' > Enter 'Payee Nickname' > Select 'Other Bank' > Select 'Type' from dropdown > Search/enter IFSC.

How do I add a Cardless Cash payee?

You can follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Select 'Add Payee' > Enter 'Payee Nickname' > Select 'Cardless Cash Withdrawal' > Enter Payee's Mobile Number.

What is MMID?

MMID stands for Mobile Money Identifier. It's a simple 7-digit code that acts like a unique ID for your bank account. You use it to receive or send money to other people's accounts via IMPS (P2P). You can also generate/view your own account's MMID under the path: Log in to HDFC Bank NetBanking > Go to 'Accounts' > Select Account > Go to Account Info tab > View/Generate MMID. To know more click on the link. To receive money via MMID, share your account's MMID and its linked Mobile number with the remitter/payer. This facility is only available for resident Indians.

How can I add an MMID payee?

You can follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Select 'Add Payee' > Enter 'Payee Nickname' > Select 'MMID + Mobile Number' > Enter Payee's MMID Number & Mobile Number.

How do I add an international payee for Remittance/ repatriation?

You can follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Select 'Add Payee' > Select the 'International' tab to proceed.

Where can I view all my payees?

You can follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Select 'View Payees'.

Can I edit added payee details? What can be edited?

Payee details such as nickname, category, account type (for Other Bank Accounts), email ID (for HDFC eCMS) can be edited anytime. Just follow this path- Log in to HDFC Bank NetBanking > Go to 'Send Money' > Select 'View Payees' > Select desired payee > Click on 'Manage Payee'.

How do I delete a payee?

Just follow this path- Log in to HDFC Bank NetBanking > Go to 'Send Money' > Select 'View Payees' > Select desired payee > Click on 'Delete'.

What is a 'Favourite' payee?

You can add up to 10 of your payees as favourites. These payees will be readily available on the 'Send Money' landing page for you to quickly send money without having to search for them from your list of all the payees. Just click on them to send money to them.

How do I add a payee to my favourites?

To add your frequently used payees to your favourites, you can follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Click on 'Add New Favourite' > Select desired payee.

How can I remove my favourite payees?

Here's the path you need to follow: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Hover on the payee to remove from favourites > Click on the three dots appearing on top-right corner > Select 'Remove'.

Where do I view the details of my favourite payees?

Here's the path you need to follow: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Hover on the payee to remove from favourites > Click on the three dots appearing on top-right corner > Select 'View'.

How do I send money to any of my added payees (Domestic/International)?

To start fund transfer, the payee must have completed its cooling period (30 minutes after adding). We have created a unique 1-point fund transfer journey for all types of payees. Then simply follow one of the two paths below:

1. Log in to HDFC Bank NetBanking > Go to 'Send Money' > Search payee with name/ account/ card number > Select payee.
2. Log in to HDFC Bank NetBanking > Go to 'Send Money' > 'View Payees' > Select the payee > 'Send Money'.

How to I schedule a payment for a payee?

To schedule a payment, follow one of the two paths:

1. Log in to HDFC Bank NetBanking > Go to 'Send Money' > Quick Links 'Schedule a Transfer'
2. Log in to HDFC Bank NetBanking > Go to 'Send Money' > Scroll down to 'Scheduled Transfers' section > '+ Add New Schedule'

Can I schedule a payment to an HDFC Bank Credit Card?

Unfortunately, you cannot schedule a payment to an HDFC Bank Credit Card. However, it is available for Other Bank Credit Card payees.

What are the modes of transfers available for sending money outside HDFC Bank (Other Bank accounts & Credit Cards)?

To send money Immediately (via NEFT, RTGS, or IMPS): Log in to HDFC Bank NetBanking > Go to 'Send Money' > Search payee with name/ account/ card number > Select payee > Select Transfer 'Now' > Select IMPS/NEFT/RTGS.

Note: NEFT can take up to 30 mins to process. Follow the links here for the details of charges and other details for IMPS, NEFT & RTGS.

To schedule the transfer (via NEFT only): Log in to HDFC Bank NetBanking> Go to 'Send Money' > Search payee with name/ account/ card number > Select payee > Select Transfer 'Later' > Pick the Start date > 'Repeat Transfer' & 'Frequency' (to send money at specific intervals).

How can I send money to Cardless Cash payee?

Follow this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Search payee with name/ account/ card number > Select payee > Enter Address details (one-time for the payee). To know more about the features and charges, follow the link.

How to send money to an MMID payee?

Follow this path: Go to 'Send Money' > Search payee with name/ account/ card number > Select MMID payee. The payment happens via IMPS only and hence, its charges are applicable. To know more follow the link.

Where do I view my scheduled transfers?

Log in to HDFC Bank NetBanking > Go to 'Send Money' > Scroll down to see the list of 'Active Schedules'.

How do I stop a scheduled payment?

If you wish to stop or discontinue a scheduled payment, simply follow this quick path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Scroll down to see the list of 'Active Schedules' > Click 'Delete' icon.

Where do I check the status of recent transfers via IMPS/NEFT/RTGS/Cardless cash?

You are looking for transaction history. Simply follow the path: Log in to HDFC Bank NetBanking > Go to 'Send Money' (On the top of the screen) > Scroll down to view 'Transaction History' > Select Transfer type > Select date range.

My Cardless Cash payee did not receive the OTP to withdraw the money. How can I resend an OTP?

Oh! That is unfortunate. But you can send them another OTP simply by following this path: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Scroll down to view 'Transaction History' > Select 'Cardless Cash' > Click on 'Resend OTP' icon on the right side.

Who can do Foreign Outward Remittance?

This facility is available for HDFC Bank customers who are resident individuals. This facility is not available for Non-Residents, Corporate, Partnership firms, HUF, Trusts, etc.

How to do International Remittance?

International Remittance happens only via SWIFT payment method. This is how you go about it: Log in to HDFC Bank NetBanking > Go to 'Send Money' > Search payee with name/ account no. > Select Remittance/repatriation payee > Select purpose of transfer > Declare latest 3 Remittances done in the current financial year to the payee, if any.

What are the purposes for which this Foreign Outward Remittance facility can be used?

Foreign Outward Remittances can be processed for the following 16 purposes:  

Business Travel ☒ ☒
Personal Travel ☒ ☒
Education ☒ ☒
Medical Treatment ☒ ☒
Travel for pilgrimage ☒ ☒
Employment Abroad ☒ ☒
Immigration Abroad ☒ ☒
Fees for examination like GRE / GMAT / TOEFL ☒ ☒
Maintenance of Close Relatives (Relatives as defined under Companies Act, 2013) ☒ ☒
Remittance towards Personal Gift ☒ ☒
Remittance to Own Account Abroad ☒ ☒
Indian Portfolio Investment Abroad - in Equities ☒ ☒
Indian Portfolio Investment Abroad - in Debt Instruments ☒ ☒
Remittance to Own Account in IFSC Gift City ☒ ☒
Indian Portfolio Investment in IFSC GIFT City – Equities ☒ ☒ ☒
Indian Portfolio Investment in IFSC GIFT City – Debt Instruments

Is there any maximum and minimum limit on Foreign Remittance?

Minimum Amount Per Transaction - USD 100 or equivalent

Maximum Amount Per Transaction - USD 25,000 or equivalent

Maximum No. of Transactions per day - No limit

What is the total amount of remittances that can be processed in a day through the online portal?

Maximum Amount of Transaction that can be processed Per Day through RemitNow is USD 25,000 or equivalent. Hence, a person can remit only upto USD 25,000 or equivalent in a day, i.e. 1 remittance of USD 25,000 or equivalent or multiple remittances of smaller value totalling to USD 25,000 or equivalent in a day.

The value of transactions initiated on Saturdays, Sundays and Maharashtra Bank Holidays are subsumed under the day limit of Monday or the next working day, i.e. if a person initiates a remittance on Saturday or Sunday, the value of such transaction will be considered under the day limit of Monday (being the next working day). Similarly, for transactions initiated on a Maharashtra Bank Holiday, the value of such transaction will be considered under the day limit of the next working day in Maharashtra.

What about the annual limit of remittances?

Foreign Outward Remittances undertaken through this facility by would be reckoned under your annual LRS limits USD 250,000 per Financial Year (April to March).

Which are the currencies for which the remittance facility is available?

Foreign currency outward remittances under this facility are available for the following 19 currencies:

AED – UAE Dirham ☒

AUD – Australian Dollar ☒

CAD – Canadian Dollar ☒

CHF – Swiss Franc ☒

DKK – Danish Kroner ☒

EUR – Euro ☒

GBP – Pound Sterling ☒

HKD – Hong Kong Dollar ☒

JPY – Japanese Yen ☒

KRW – Korean Won ☒

NOK – Norwegian Kroner ☒

NZD – New Zealand Dollar ☒

OMR – Omani Riyal ☒

SAR – Saudi Riyal ☒

SEK – Swedish Kroner ☒

SGD – Singapore Dollar
THB – Thai Baht
USD – US Dollar
ZAR – South African Rand

Which are all the countries to which the foreign currency outward remittance can be undertaken through this facility?

Foreign currency outward remittance through this facility is allowed to all permitted countries other than countries under OFAC sanctioned countries list. Capital Account transactions under LRS, like Remittance to Own Account abroad, Indian Portfolio Investment Abroad - in Equities and Debt Securities, are not allowed to FATF Non-Compliant countries.

What are the timelines for processing foreign currency outward remittance under this facility?

1. Requests submitted before 2.00 PM - Processed same day

2. Requests submitted after 2.00 PM - Processed next working day

*(Saturdays, Sundays and Maharashtra Bank Holidays are non-working days for foreign exchange transactions)

What is the Exchange Rate applied for processing remittance request submitted through RemitNow?

The applicable exchange rate will be the TT Selling Rate as last published on the Bank's website at the time of debit to the customer's account.

What are the commission / fees / charges and taxes applied for processing remittance request submitted through RemitNow?

Following charges and taxes will be levied by HDFC Bank for this transaction:

- Commission @ Rs, 500 +GST per transaction for remittances up to USD 500 or equivalent
- Commission @ Rs, 1,000 +GST per transaction for remittances above USD 500 or equivalent
- GST on amount of foreign currency exchanged (details provided under Fees & Charges section)
- Tax Collected at Source (TCS) shall be applicable on all forex draws under LRS as per Government notification.

All taxes and levies as per applicable Government notification.

To know more about the Commission, Charges and GST applicable on Foreign Exchange transactions, please visit (Know all About RemitNow Fees & Charges HDFC Bank).

What are Correspondent Bank Charges? Who will bear the same?

Foreign outward remittances are processed through Correspondent Banks with whom we have tie-ups. These foreign / intermediary / correspondent banks may apply a charge for processing outward remittances. These are called the Correspondent Bank charges. Correspondent Bank charges may be applied to remitter or the beneficiary basis the option selected by the remitter under "Correspondent bank charges to be borne by" field as below:

Self – Correspondent Bank charges will be borne by the remitter and will be applied post successful processing of the transaction.

Beneficiary – Correspondent Bank charges will be borne by the beneficiary and will be debited from the remittance amount sent.

Full Value – No correspondent bank charges will be charged for remittances in USD currency if this option is chosen.

Can FULL VALUE payment option be chosen for all remittances?

Full Value payment option is available only for remittances in USD currency to any location for all personal purposes available under RemitNow.

What are the documents required to be sent for Capital Account transaction, if the account vintage is less than 1 year old?

If the account vintage is less than 1 year with HDFC Bank, then last 12 months bank account statement of an existing account held by you with any other bank (or) copies of the latest Income Tax Assessment Order (or) Return filed by you with Income Tax authorities, is required to be sent

by email to (RemitNow@hdfcbank.com) within 24 hours of transaction submission, for further processing this transaction.

On receipt of the above stated document, the bank shall review and process the transaction by end of next working day. If the documents are not received within 24 hours (or) the documents are insufficient or not in order, the transaction may get cancelled.

Under what circumstances the outward remittance request submitted may get rejected?

Account not having sufficient funds

Amount of transaction exceeding USD 25,000 or equivalent

In case the annual LRS limit of USD 250,000 has been utilized

If beneficiary country is not part of "Permitted Country List"

If the beneficiary is not part of the "Permitted Beneficiary List"

If the customer is an expat customer

Remittance being sent to your own account overseas for any purpose other than remittances sent under the purpose "Remittance to own account abroad".

If incorrect or partial details of beneficiary/beneficiary's bank has been provided

In case of unauthorized / non-permissible transactions not allowed as per RBI Regulations

In case documents required for processing Capital Account transactions with customer account vintage less than 1 year, are not received within 24 hours (or) the documents are insufficient or not in order, the transaction may get cancelled.

Is the IBAN mandatory for remittance in any currency in the UK & other European Countries?

Yes. The IBAN is Mandatory for remittance of any currency in the UK and other European Countries (UAE, Saudi Arabia, Pakistan, Turkey, Israel, Qatar, Jordan, Georgia, Bahrain, Kazakhstan, Kuwait and Lebanon).

Is the 9-digit Canadian Clearing Code mandatory for CAD remittance to Canada?

Yes. For all CAD remittances to Canada- 9-digit Canadian Clearing Code with "4-digit Institute Code" + "5-digit Transit Code" is mandatory. If the Institution code is mentioned in 3 digits, then the user should add prefix "0" (zero) to the code to make it a 9-digit local clearing code (i.e., "0" + XXX + XXXXX).

From which account the applicable fees and taxes will get deducted for outward repatriation?

Applicable charges and taxes for outward repatriation will get deducted from the NRE Savings accounts.

What is the SWIFT CODE of HDFC Bank?

HDFCINBB 8-digit character and HDFCINBBXXX for 11-digit character.

What is the minimum & the maximum amount for the online Repatriation request?

The minimum & the maximum amount for online repatriation is INR 5000/- & INR 10000/- per day respectively. The request will get rejected if the amount is less than INR 5,000/- or more than INR 10,00,000/-

How many days will it take to process the repatriation request received through NetBanking?

The NRE repatriation request received through HDFC Bank NetBanking will be processed within 2 working days excluding Saturdays, Sundays, Indian public holidays, International currency holidays. In case the repatriation request is not processed within the prescribed TAT (i.e., 2 working days from the date of receiving the request), an email along with the rejection reason will be sent to the customer.

Can NRE funds be repatriated to a Third-party overseas account?

No. The NRE funds can be repatriated only to customers' own/self-account abroad. The beneficiary's name must be the same as the name of the account holder. Repatriation of funds to third party is not allowed. The request will be rejected in case of any mismatch in the name of account holder and the beneficiary's name.

From which account type Outward repatriation request will be processed?

Outward repatriation of funds must be done from the NRE savings accounts only. The request will not be processed if the debit account selected, is PIS/PMS or any other account other than NRE account.

On what basis will the Forex rates be applicable?

The Forex rates prevailing at the time of processing the repatriation request will be applied.

Which countries require SORT code /SWIFT code / ABA routing number/BSB code (Bank State Branch) of the beneficiary bank for remittance?

Country

Remittance Currency

Mandatory Details Required

USA

USD

SWIFT Code is Mandatory and 9digit ABA Routing No. (Optional).

UK

GBP

IBAN is Mandatory (to be entered in beneficiary account no. field and SWIFTcode is Mandatory and 6digit Sort Code (Optional).

CANADA

CAD

SWIFT Code is Mandatory and 9 digit Transit code Mandatory. (E.g.: "0+3-digit Institution code +5-digit Transit code." (E.g. 0+XXX+XXXXX))

AUSTRALIA

AUD

6-digit BSB Code- (Bank State Branch) is Mandatory.

For any other currency and country combination - SWIFT Code will be mandatory

For any other currency and country combination

SWIFT code will be 8 digit OR 11 digits. Then system will match the 05th and 06th digit of the SWIFT code with the beneficiary bank country's country code. E.g. CHASUS33XXXX.

IBAN is Mandatory for remittance in any currency to UK, All European Countries, UAE, Saudi Arabia, Pakistan, Turkey, Israel, Qatar, Jordan, Georgia, Bahrain, Kazakhstan, Kuwait and Lebanon.

All Countries

IBAN is Mandatory for all Countries.