

What are the requirements for opening a demat account in the name of a minor?

The requirements are the same as those for opening an individual demat account except that a joint holder and nominee cannot be appointed. In addition, photograph of the minor and the guardian, proof of identity and address of the guardian and the proof of age (copy of birth certificate) of the minor is required. PAN card copy of both minor and Guardian needs to be provided.

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Where can the client open the Demat Account?

The client can open the Demat Account with HDFC Bank under any Depository Participant of Central Depository Services (India) Ltd (CDSL) or National Securities Depositories Ltd (NSDL).

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Can DRFs be rejected? What are the reasons for rejection?

Yes, DRFs can be rejected by your DP or the Company / RTA. The reasons for rejection may be signature mismatch, incorrect holders name, certificate details mismatch between certificate and DRF, call paid receipt not attached, wrong formats used, old / defunct certificates surrendered for demat, etc. The rejected DRFs can be collected from the submitting branch or can be sent to the Investor's address as registered for the Demat Account. Demat Account holders are informed about Demat Request Credits / Rejections through their Periodic Demat Account Statements.

Can I buy and sell shares through Depository services of HDFC Bank?

No, shares can be bought and sold only through a stock broker. A DP helps in delivering the shares against a sell transaction or receiving the shares for a buy or purchase transaction.

Can I pledge dematerialised securities?

Yes. In fact, pledging dematerialised securities is easier and more advantageous as compared to pledging physical securities.

Can there be a mix up of securities of different companies held in one Demat Account?

Each security, even of the same issuer, are given a separate ISIN so they can be identified and maintained and accounted for separately, within an account. Therefore, there is no question of any mix up by the DP.

How will I receive dividend/interest, if any, on the securities I am holding?

Depositories give the issuer/ R & T agent of the security for which dividend has been announced, a list of beneficial owners as of the record/book closure date. Based on this list provided by the Depositories, the issuer/ R & T agent will forward to you a dividend warrant or directly credit your bank account (specified by you in the Demat Account Opening Form), depending on the mode of disbursement chosen by the company.

What if I have lost/misplaced my slip/instruction booklet?

You have to immediately intimate the bank by submitting a letter / Stop Instruction Format (available with the branch) mentioning the details of the slip/booklet lost, duly signed by all the holders and request for a fresh booklet. A "Stop Instruction" will be marked against all the unused slips to avoid misuse of the slips.

Is the 'DP@Net' facility accessible only by the first holder of the Demat Account?

Yes, the facility is accessible only to the first holder of the Demat Account provided the Customer ID is mentioned on the registration form and is registered for NetBanking.

When will the transaction statement reflect my purchase/sale of shares?

Your Billing-cum-Transactions statement will reflect actual Debits or Credits of holdings in your Demat Account and has no bearing on the Contract Date of the Sale/Purchase.

Where I can view my transactions/holdings online?

Depository Account holders who have registered for the 'DP-on-the-net' facility can view their current holdings along with the market value. Transactions can be viewed only for the last one year. However, the date range should not exceed 10 days. You can also download your latest holding statement as well as your Transaction statement of the last 3 months. To avail of the 'DP-on-the-net' facility you should be registered for the Netbanking facility.

Where can I view my Transactions cum Billing statement on-line?

Your Transaction cum Billing statement will be available on Mobile Banking under Login >Hamburger menu > My Relationship > Demat> Download Holding/Transaction Statement > Transaction cum Billing statement, by second week of every month with option to view/download.