

## Trade

### Trade Services Fees & Charges ( Effective from 1st October 2021 )

Letter of Credit	Charges/Commission / SWIFT/Courier	HDFC Bank - Revised Trade Charges (wef 1st October'21)
Letter of Credit FCY issuance (FCY/LCY)	Charges	Documentation charge - INR 1,500 ( If applicable)
	Commission	Fedai charges * / IBA ** Min INR 2,000.
	SWIFT/Courier	FCY - INR 2,000 SFMS / LCY - INR 1,000
Letter of Credit FCY amendment (FCY/LCY)	Charges	NIL
	Commission	FEDAI */IBA **, min INR 1,500 Extension - same as LC issuance
	SWIFT/Courier	FCY - INR 750 SFMS / LCY - INR 500
Cancellation of LC(both before and after expiry)	Charges	INR 1,000
	Commission	NIL
	SWIFT/Courier	NIL
SBLC Issuance (FCY/LCY)	Charges	Documentation charge - INR 1,500 (If applicable )
	Commission	1.8% Per Annum, min INR 2,000
	SWIFT/Courier	FCY - INR 2,000 SFMS / LCY - INR 1,000
SBLC Amendment (FCY/LCY)	Charges	Documentation charge - INR 1,500 (If applicable )
	Commission	1.8% Per Annum, min INR 1,500
	SWIFT/Courier	FCY - INR 750 SFMS / LCY - INR 500
LC Confirmation	Charges	NIL
	Commission	Same as LC
	SWIFT/Courier	Same as LC
LC advising (FCY/LCY)	Charges	NIL
	Commission	Customer LC INR 1,500/INR 1,000 Amd INR 1,000/INR 750 Non Customer INR 2,500/INR 1,500 Amnd INR 1,500/ INR 1,000
	SWIFT/Courier	Local LC courier INR 100
LC Transfer	Charges	LC trf INR 2,000 LC Amendment INR 1,000
	Commission	--
	SWIFT/Courier	Swift charges of LC to be recovered in case of involvement of Swift
Guarantee	Charges/Commission/ SWIFT/Courier	HDFC Bank - Revised Trade Charges (wef 1st April'21)

Guarantee issuance (Financial, Performance)	Charges	Documentation charge - INR 1,500 (If applicable )
	Commission	1.8% Per Annum, min INR 2,000
	SWIFT/Courier	INR 1,000
Guarantee amendment (Financial, Performance)	Charges	NIL
	Commission	1.8% Per Annum, min INR 2,000 - per month basis and each fraction of month to be collected as full month
	SWIFT/Courier	INR 1,000
Guarantee cancellation	Charges	INR 1,000 for live BG cancellation processing charges (before expiry)
Guarantee Advising	Charges	INR 1,500
	Commission	NIL
	SWIFT/Courier	NIL
Shipping Guarantee	Charges	INR 1,000, Documentation charges (If applicable ) - INR 1,500
	Commission	NIL
<b>Import Bills Collection/Under LC/Buyer's Credit/DO</b>	<b>Charges/Commission/ SWIFT/Courier</b>	<b>HDFC Bank - Revised Trade Charges (wef 1st April'21)</b>
Import Bills for Collection processing (to be considered at the time of booking itself. Liquidation charges to be taken as per direct import payment)	Charges	NIL
	Commission	0.25% min INR 2,000
	SWIFT/Courier	INR 1,000
Import Bills for Collection return of docs	Charges	1500 or USD 200 if claimed from Remitting Bank
	Commission	NIL
	SWIFT/Courier	INR 500/INR 1,000
Import direct/advance payment	Charges	NIL
	Commission	0.125% Min INR 1,250
	SWIFT/Courier	INR 500
Import Bills under LC processing	Charges	If discrepant overdue import bill paid after due date - addl charges of non-import remittance to be recovered
	Commission	0.25% min INR 2,000
	SWIFT/Courier	INR 1,000
Discrepancy Fee	Charges	USD 75 or its equivalent
Penalty for non submission of Bill of Entry	Charges	INR 500 Half Yearly per BOE
Delivery Order	Charges	INR 1,000
	Commission	NIL
	SWIFT/Courier	NIL
Buyer's Credit processing charges	Charges	NIL
	Commission	LOC / LOU charges @ 1.80% pa Min INR 5,000 (same as BG)
	SWIFT/Courier	INR 2,000
NOC issued to other Bank for Buyer's Credit	Charges	INR 5,000
Countersigning/co-acceptance/availisation of	Charges	NIL
	Commission	1.8 % per annum Min. INR 1,000

import bills	SWIFT/Courier	Nil
NOC issued to other Bank for Buyer's Credit	Charges	INR 5,000
<b>Non Import Remittances</b>		
	<b>Charges/Commission/ SWIFT/Courier</b>	<b>HDFC Bank - Revised Trade Charges (wef 1st April'21)</b>
Non import payment TT	Charges	NIL
	Commission	0.20% min INR 1,000
	SWIFT/Courier	INR 500
Non import payment DD	Charges	NIL
	Commission	0.25% min INR 2,000
	SWIFT/Courier	INR 500
<b>Export Bills for Collection/Discount/GR waiver</b>		
	<b>Charges/Commission/ SWIFT/Courier</b>	<b>HDFC Bank - Revised Trade Charges (wef 1st April'21)</b>
Exports Bills despatch	Charges	NIL
	Commission	0.0625% Min INR 1,500
	SWIFT/Courier	INR 1,000 (If applicable)
	Courier	Charged as per region of dispatch (Min Rs 1500, Max Rs 3500 plus taxes as applicable)
Export Bills Discounting/Purchase	Charges	NIL
	Commission	0.1%, min INR 2,000
	SWIFT/Courier	INR 1,000
Export Collection to Discount	Charges	INR 750
	Commission	NIL
	SWIFT/Courier	NIL
OverDue Export Bills (Late payment/XOS reporting)	Charges	INR 500 Half Yearly
	Commission	NIL
	SWIFT/Courier	NIL
Exports Bills non despatch	Charges	NIL
	Commission	0.15% min INR 2,000
	SWIFT/Courier	NIL
Exports Bills Regularisation	Charges	NIL
	Commission	0.0625% - Minimum INR 1,000 + INR 100 per Shipping bill / Softex / Invoice
	SWIFT/Courier	NIL
GR waiver/Approval	Charges	INR 1,500
BRC issuance (per Shipping Bill)	Charges	INR 150
Crystallisation Fee	Commission	NIL
Bills returned unpaid	Charges	INR 1,000
	Commission	NIL
	SWIFT/Courier	NIL
Extension	Charges	INR 1,000
	Commission	NIL
	SWIFT/Courier	NIL
Write off	Charges	INR 2,000
Agency Commission	Charges	NIL
	Commission	0.25% min INR 2,000
	SWIFT/Courier	INR 1,000
Advising discrepancy	Charges	INR 1,000
	Commission	NIL
	SWIFT/Courier	NIL



Late submission of documents (after 21 days)	Charges	INR 1,000 to be charged after 21 days
Exporter follow-up docs submission for advance remittance (each and every advance remittance received)	Charges	INR 1,000 Half Yearly per overdue advance remittances.
NOC for discounting with other Bank	Charges Commission	INR 5,000 NIL
Crystallisation Fee	Charges Commission	INR 2,000 Nil
Export loan disbursement	Charges Commission	INR 2,000 NIL
Issuance of various export performance certificate	Charges Commission	INR 500 NIL
Export set off against Import payment	Charges Commission SWIFT/Courier	NIL 0.40% min INR 2,000 Individually applicable for both legs INR 500
Attestation of Invoice	Charges	INR 250
Bank Certification for application of IEC	Charges	INR 500
Project Export Approvals	Charges	INR 5,000

<b>Local Bills</b>	<b>Charges/Commission/ SWIFT/Courier</b>	<b>HDFC Bank - Revised Trade Charges (wef 1st April'21)</b>
Local Bills for Collection (Outward)	Charges Commission SWIFT/Courier	NIL 0.35% min INR 1,000 INR 100
Local Bills received (under our LC/collection)	Charges Commission SWIFT/Courier	NIL 0.35% min INR 1,000 INR 100
Local Bills under LC (Outward)	Charges Commission SWIFT/Courier	NIL 0.35% min INR 1,000 INR 100
Discrepancy Fee	Charges	INR 2,500
Return of Bills unpaid	Charges Commission SWIFT/Courier	NIL Under LC - INR 1,000 Under Coll - 0.35%, min INR 2,000 INR 100
Extension of Inland Bills	Charges	INR 1,000
DRUL	Charges Commission SWIFT/Courier	NIL 0.25%, min INR 1000 INR 100
Signature verification charges (LC issued by us)	Charges	INR 250
Overdue collection bills ( late payment received)	Charges	INR 500 per half-year

<b>Inward Remittance</b>	<b>Charges/Commission/ SWIFT/Courier</b>	<b>HDFC Bank - Revised Trade Charges (wef 1st April'21)</b>
Inward Remittance	Charges Commission SWIFT/Courier	NIL NIL NIL

Inward Remittance return of funds	Charges	USD 1 to USD 100 – NIL USD 101 to USD 500 – USD 10 + applicable taxes USD 501 to USD 1,000 – USD 20 + applicable taxes USD 1,000 & ABOVE – USD 50 + applicable taxes
	Commission SWIFT/Courier	NIL NIL
FIRC charges	Charges	200, or duplicate FIRC - 500 + applicable taxes For Credit Advise sent centrally by e-mail (in lieu of FIRC ) is NIL
Processing of Inward remittances bene acc / name mismatch	Charges	NIL
	Commission SWIFT/Courier	NIL NIL
AD Code Certificate issuance	Charges	INR 500
Service tax certificate / Duplicate Advices	Charges	INR 250

Sr No	Product	Event	Current Charges	Revised Charges
1	ODI	Fresh Remittance	INR 10,000 (UIN Generation Charges) + 0.2 % Commission + NR 500 (Swift)	INR 15,000 (UIN Generation Charges to be collected at remittance) + 0.2 % Commission + INR 500 (Swift)
2	ODI	Subsequent Remittance	0.2 % Commission + INR 500 (Swift)	INR 5,000 (RBI Reporting charges to be collected at remittance) + 0.2 % Commission + INR 500 (Swift)
3	ODI	APR Reporting	INR 1,000	INR 2,000
4	ODI	Change of AD Bank	INR 25,000	INR 25,000
5	ODI	RBI Presentation Charges -(charges to be taken at the time of submission) / Prior Approval / Regularization / Post Facto approval / Structural changes / any other Customer based reason	INR 1,000	INR 25,000 minimum or 0.02% of the total amount based on complication / efforts involved in the case
6	ODI	NOC Charges	INR 1,000	INR 25,000 minimum or 0.02% of the total amount based on complication / efforts involved in the case
7	ODI	Reporting of Corporate Guarantee/Performance Guarantee Issuance, Amendment or Cancellation	No Charges Prescribed	INR 5,000
8	ODI	Scrutiny of Bank Guarantee of UINs where HDFC Bank is not AD Reporting of non financial	No Charges Prescribed	INR 5,000

9	ODI	commitment like pledge of shares, creation of charge, other fund or non fund based	No Charges Prescribed	INR 5,000
10	ODI	Reporting of non fund based financial commitment like swap of shares, merger/demerger/amalgamation, capitalization of receivables, conversion of loan to equity etc	No Charges Prescribed	INR 5,000
11	ODI	Disinvestment Reporting	No Charges Prescribed	INR 25,000 minimum or 0.02% of the total amount based on complication / efforts involved in the case
12	ODI	Draft Vetting - Remittance / Guarantees	No Charges Prescribed	NIL as we are charging at the time of UIN generation and subsequent txns
13	ODI	Draft Vetting - Disinvestment	No Charges Prescribed	NIL as we are charging at the time of reporting of disinvestment
14	ODI, ECB, FDI	Reminders sent for overdue cases - APR/ Share Certificate/ Disinvestment / FDI / ECB 2	No Charges Prescribed	INR 100 per month
15	ECB	ECB 2	INR 1,000	INR 1,000 NO CHANGE
16	ECB	Revised form ECB	INR 1,000	INR 5,000
17	ECB	ECB new case - fresh LRN Issuance	INR 10,000	INR 25,000
18	ECB	Change of AD Bank	INR 25,000	INR 25,000
19	ECB	ECB prior approval cases - Presentation to RBI (charges to be taken at the time of submission)	No Charges Prescribed	INR 10,000 minimum or 0.02% of the total amount based on complication / efforts involved in the case
20	ECB	NOC Charges	INR 1,000	INR 25,000 minimum or 0.02% of the total amount based on complication / efforts involved in the case
21	Current Account	RBI Presentation for approving / regularisation of current account transactions (charges to be taken at the time of submission)	INR 1,000	INR 5,000 minimum or 0.02% of the total amount based on complication / efforts involved in the case
22	Commodity Hedging	Approval letter issuance	INR 5000	INR 5,000
23	Commodity Hedging	Amendment to approval letter issuance - due to customers request	NIL	INR 1,000
24	Commodity Hedging	Quarterly Reporting	INR 1000	INR 1,000
25	FDI	FIRMS Reporting where funds received in other bank	INR 30,000	INR 30,000
26	FDI	FIRMS Reporting where funds received in HDFC Bank	INR 10,000	INR 15,000
27	FDI	NOC charges - Pledge etc	INR 1,000	INR 25,000 minimum or 0.02% of the total amount

Sl. No.	Category	Description of Charges / Usage etc.	Charges (INR)	Remarks
28	FDI	FDI Outward Remittances, (Transfer of shares from NR to R, Buy-back of shares, offer for sale against sale of shares under IPO, return of excess funds / full amount received against FDI, Remittance against Liquidation, etc.)	0.2 % Commission + INR 500 (Swift)	5,000 for scrutiny + 0.2 % Commission + INR 500 (Swift) based on complication / efforts involved in the case
29	FDI	RBI Presentation for getting previously reported details / confirmation (post approval received from RBI – for retrieval of records)	No Charges Prescribed	INR 10,000 minimum or 0.02% of the total amount based on complication / efforts involved in the case
30	FDI	RBI Presentation for getting approval for FDI transaction - physical letter / refund of fdi, sectoral cap, land border related, etc (charges to be taken at the time of submission)	No Charges Prescribed	INR 10,000 minimum or 0.02% of the total amount based on complication / efforts involved in the case
31	FDI	Draft Vetting - Reporting	No Charges Prescribed	INR 1,000 per transaction (irrespective of number of times it has been checked prior to reporting)
32	FDI	Draft Vetting - Remittance	No Charges Prescribed	INR 1,000 per transaction (irrespective of number of times it has been checked prior to reporting)
33	FDI	FIRMS - Rejected cases	No Charges Prescribed	INR 1,000 per rejection
34	OBR	Approval letter Issuance	INR 5,000	INR 15,000
35	LOBOPO	Approval letter Issuance	INR 5,000	INR 15,000
36	LOBOPO	AAC Reporting	INR 1,000	INR 2,000
37	LOBOPO	Renewal - Conversion to BO, extension of LO and PO	INR 1,000	INR 15,000
38	LOBOPO	Reminders sent for overdue cases - extension of validity, AACs	No Charges Prescribed	INR 100 per month
39	LOBOPO	Change of AD Bank	NIL	INR 25,000

**\* Charges mentioned above are charges levied by HDFC Bank only and does not include any charges that may be levied by originating/correspondent banks.**

Please note that Cheques drawn in one currency payable in another country where currency is different will take a longer period to realise and would attract charges of various correspondent banks as per their own tariff schedule over which we do not have any control. For e.g. A cheque drawn in USD payable on a bank in Singapore or Cheque drawn in GBP payable on a bank in South Africa or Cheque drawn in USD payable in Canada.

#### **Goods and Services Tax :**

All foreign exchange transactions are subject to levy of Goods and Services Tax (GST), which is payable in addition to the charges mentioned above.

Presently, the applicable rate of GST are as under :-

1. On amount of commission, fees and charges paid - @ 18% of amount of the commission/fees/charges.

2. On amount of foreign currency exchanged ♦ as per below slab :

Amount Of Currency Exchanged (ACE)	GST rates	Minimum GST	Maximum GST
Upto Rs. 1 lakh	0.18% of ACE	Rs. 45	Rs. 180
Between Rs. 1 lakh and up to Rs. 10 lakh	INR 180 + 0.09% of ACE	Rs. 180	Rs. 990
Above Rs. 10 lakh	INR 990 + 0.018% of ACE	Rs. 990	Rs. 10,800

*Note : All commission, fees and charges, as mentioned above, are non-refundable (unless otherwise stated).*