

Terms & Conditions – Pay in Parts

- The availed loan amount will be blocked against your credit limit on the card.
- Monthly payment dues will include EMI and GST on the interest amount of the EMI. Cashpoints earned for any transaction, will be reversed if that transaction gets converted into Pay in Parts.
- This monthly payment due will be billed in the monthly statement starting from the immediate billing cycle date and be part of the Minimum Amount Due (MAD) appearing in your monthly HDFC Bank Credit Card statement.
- While converting the billed outstanding balance to Pay in Parts, the minimum amount due (MAD) is excluded from the loan amount and must be paid by the customer.
- Please note that:
 - EMI = Principal Amount + Interest Amount
 - Monthly Loan Repayment = EMI + GST on Interest amount of EMI
 - For the First EMI, the Interest will be calculated from the loan booking date till the Statement date.
- Payment of MAD is required to keep your card regular.
- GST @ 18% are applicable on:
 - (i) Interest amount of EMI on a monthly basis,
 - (ii) Processing fee (if any)
 - (iii) Pre-closure charges (if any)
- Processing fee (as applicable) amount will get levied during the immediate billing cycle post loan booking.
- Partial pre-payment or partial closure is not permitted on this loan.
- The loan can be pre-closed any time during the tenure. In case of pre-closure of the loan, a charge, currently 3% of the balance principal outstanding plus GST @ 18% will be applicable.
- As the pre-closure charge is subject to change, we request you to raise a service ticket on PayZapp Mobile app for the applicable charge if you decide to pre-close the Loan. HDFC Bank reserves the right to revise the pre-closure penalty at its discretion. Additional interest if any on the principal outstanding from last statement date till date of loan pre closure need to be paid by customer.
- The loan cannot be availed on Gold & Jewellery related transactions as per internal policy and guidelines. If found so, the bank has the right to cancel the loan at any point of time. If there are multiple transactions clubbed as one loan, the entire loan will be cancelled.
- The loan once approved and processed cannot be cancelled. Tenure confirmed at the time of booking cannot be changed.
- If your HDFC Bank Credit Card get closed before all the instalments have been charged, the loan outstanding will get debited to your card account.
- In case of default in payment of EMI on the Due date, your loan account services shall be suspended and could further be terminated.
- Notwithstanding anything stated above, the continuation of the loan shall be at the sole discretion of the bank and outstanding will be payable to the bank on demand.
- HDFC Bank reserves the right at any time, without previous notice, to add, alter, modify, change or vary all or any of these terms and conditions or to replace wholly or in part this scheme by another offer, whether similar to the offer or not, or to withdraw it all together. You will not hold HDFC Bank responsible for, or liable for, any actions, claims, demands, losses, damages, costs, charges,

expenses, which a participant may suffer, sustain or incur by the Offer. All disputes, if any, arising out of or in connection with or as a result of the Offer or otherwise relating hereto shall be subject to the exclusive jurisdiction of the competent Courts/Tribunals in Chennai only.

- The terms and conditions contained in the Card Member Agreement apply over and above the terms and conditions for this Loan.