

August 05, 2022

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Scrip Symbol: HDFCBANK

Dear Sir/ Madam,

Sub: In-principle approval from Securities and Exchange Board of India (“SEBI”) for change in control of HDFC Asset Management Company Limited (“HDFC AMC”), a portfolio manager, on account of the proposed composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“HDFC Limited”), with and into HDFC Limited and (ii) HDFC Limited with and into HDFC Bank Limited (“HDFC Bank”)

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the board of directors of HDFC Bank approving the Scheme under Sections 230 to 232 of the Companies Act, 2013 (“**Companies Act**”), the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We also refer to our earlier letters, wherein we had informed you about receipt of no-objection/ approval letters including from stock exchanges and Reserve Bank of India.

In this connection, we wish to inform you that, we have been informed that on August 05, 2022, SEBI has granted its in-principle approval by its letter to HDFC AMC for change in control of HDFC AMC, (a subsidiary of HDFC Limited), which is registered as a portfolio manager with SEBI, subject to the approval of the National Company Law Tribunal (“**NCLT**”) under Sections 230-232 of the Companies Act and compliance with all provisions of SEBI (Portfolio Managers) Regulations, 2020 as amended from time to time, guidelines, circulars and other directives/provisions as may be applicable in this regard.



We understand your world

The Scheme remains subject to various statutory and regulatory approvals *inter alia* including approvals from the Competition Commission of India, the NCLT and the respective shareholders and creditors of the companies involved in the Scheme as may be required.

We request you to bring the above to the notice of all concerned.

Thank you.

Yours faithfully,

For **HDFC Bank Limited**

Santosh Haldankar

Sr. Vice President - Legal & Company Secretary