HDFC BANK
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HDFC Bank Limited,
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H T Parekh Marg,
165-166 Backbay Reclamation,
Churchgate, Mumbai- 400 020
Tel. No.: 022-66316000

Ref.no SE/2025-26/103

September 18, 2025

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500180

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400 051
Scrip Symbol: HDFCBANK

Dear Sir/ Madam,

Sub: Grant of stock options under Employee Stock Option Scheme (ESOS – Plan H-2024) – ESOS – Plan (ESOS 61) and Grant of Restricted Stock Units under Employees' Stock Incentive Master Scheme – 22- RSU 013, RSU 014, RSU 015, RSU 016

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee (NRC) of the Bank has today granted:

(1) 3,78,49,180 equity stock options of the face value of Re. 1/- ("options") each at the grant price of Rs. 966.50 (Rupees Nine hundred Sixty-Six and Paise Fifty only) convertible into one equity share each of the Bank upon vesting and exercise in terms of the under Employees' Stock Option Scheme ESOS – 61 (ESOS 61).

Vesting of the options shall happen in 4 stages as under:

- 15% rounded off to the nearest 100 on completion of twelve months from the grant date
- 20% rounded off to the nearest 100 on completion of twenty-four months from the grant date
- 25% rounded off to the nearest 100 on completion of thirty-six from the grant date
- Balance on completion of forty-eight months from the grant date

The vested options need to be exercised within a period of 4 years from the respective dates of their vesting, failing which, they shall lapse forthwith. The options have been granted under the Scheme titled Employees' Stock Option Scheme ESOS – Plan H-2024 (ESOS H-2024) in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

(2) 1,12,97,860 restricted stock units of face value of Re. 1/- ("units") each at the grant price of Re. 1/- (Rupee One only) convertible into one equity share of Re. 1 each of the Bank upon vesting and exercise in terms of the Employees' Stock Incentive Master Scheme – 2022 under the scheme titled "RSU 013".

Vesting of the units shall happen in 4 stages as under:

- 15% rounded off to the nearest 10 on completion of twelve months from the grant date
- 20% rounded off to the nearest 10 on completion of twenty-four months from the grant date
- 25% rounded off to the nearest 10 on completion of thirty-six months from the grant date
- Balance on completion of forty-eight months from the grant date

The vested units need to be exercised within a period of 1 year from the respective dates of their vesting, failing which, they shall lapse forthwith. The units have been granted under the Scheme titled “RSU 013” in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

(3) 7,83,930 restricted stock units of face value of Re. 1/- (“units”) each at the grant price of Re. 1/- (Rupee One only) convertible into one equity share of Re. 1 each of the Bank upon vesting and exercise in terms of the Employees’ Stock Incentive Master Scheme – 2022 under the scheme titled “RSU 014”.

Vesting of the units shall happen in 3 stages as under:

- 30% rounded off to the nearest 10 on completion of twelve months from the grant date
- 30% rounded off to the nearest 10 on completion of twenty-four months from the grant date
- Balance on completion of thirty-six months from the grant date

The vested units need to be exercised within a period of 1 year from the respective dates of their vesting, failing which, they shall lapse forthwith. The units have been granted under the Scheme titled “RSU 014” in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

(4) 2,550 restricted stock units of face value of Re. 1/- (“units”) each at the grant price of Re. 1/- (Rupee One only) convertible into one equity share of Re. 1 each of the Bank upon vesting and exercise in terms of the Employees’ Stock Incentive Master Scheme – 2022 under the scheme titled “RSU 015”.

Vesting of the units shall happen in 4 stages as under:

- 25% rounded off to the nearest 10 on completion of twelve months from the grant date
- 25% rounded off to the nearest 10 on completion of twenty-four months from the grant date
- 25% rounded off to the nearest 10 on completion of thirty-six months from the grant date
- Balance on completion of forty-eight months from the grant date

The vested units need to be exercised within a period of 1 year from the respective dates of their vesting, failing which, they shall lapse forthwith. The units have been granted under the Scheme titled “RSU 015” in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

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(5) 2,640 restricted stock units of face value of Re. 1/- ("units") each at the grant price of Re. 1/- (Rupee One only) convertible into one equity share of Re. 1 each of the Bank upon vesting and exercise in terms of the Employees' Stock Incentive Master Scheme – 2022 under the scheme titled "RSU 016".

Vesting of 100% of the units would happen on completion of twelve months from the grant date.

The vested units need to be exercised within a period of 1 year from the respective dates of their vesting, failing which, they shall lapse forthwith. The units have been granted under the Scheme titled "RSU 016" in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

This is for your information and appropriate dissemination.

Yours sincerely,
For **HDFC Bank Limited**

AJAY GIRIDHARILAL AGARWAL
Digitally signed by AJAY GIRIDHARILAL AGARWAL
Date: 2025.09.18 22:21:17 +05'30'

Ajay Agarwal
Company Secretary
Group Head – Secretarial & Group Oversight