

July 28, 2023

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

**Kind Attn: Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Intimation having reference no. SE/2021-22/217 dated October 26, 2021 by erstwhile Housing Development Finance Corporation Limited (HDFC Limited)

We refer to the captioned intimation, wherein erstwhile HDFC Limited had enclosed a term sheet dated October 25, 2021 in respect of NCD series Z-006 ISIN INE001A07TE9 (**New ISIN INE040A08AG0**) pursuant to transfer of NCDs as per Scheme of Amalgamation for amalgamation of HDFC Limited with and into HDFC Bank).

As per the terms of the issue, the said NCDs has a floating coupon rate with quarterly reset, payable annually.

In this connection, please note that the eighth quarterly coupon rate setting for July 28, 2023 is 7.50%. A detailed calculation sheet towards the same is enclosed.

This is for your information and record.

Thank you.

Yours faithfully,
For HDFC Bank Limited

**Santosh Haldankar
Company Secretary**

Encl: as above

c.c: IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor, Sir P. M. Road,
Fort, Mumbai – 400001

Security Name : **HDFC Series Z – 006 28th October 2024**
Reference : **Term Sheet (Series Z – 006 dated 25th October 2021)**
Coupon Reset : **8th Quarterly Coupon Rate Setting – 28th July 2023**

Benchmark 3-month T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date

| | |
|----------------------------|---------|
| 21 st July 2023 | 6.7100% |
| 22 nd July 2023 | 6.7000% |
| 25 th July 2023 | 6.7000% |
| 26 th July 2023 | 6.7100% |
| 27 th July 2023 | 6.6900% |

| | |
|----------------|---------------------------|
| Simple Average | ----- 6.7020% ----- |
|----------------|---------------------------|

| | |
|-----------------------|---------|
| Rounding of 2 decimal | ~ 6.70% |
| Fixed Spread | 0.80% |

| | |
|---------------------|--------------------------------|
| Coupon Rate setting | ----- 7.50% ===== |
|---------------------|--------------------------------|

Accordingly, the eighth quarterly setting of the Coupon rate for 28th July 2023 would be 7.50% p.a.

The second coupon payment will be simple average of previous four quarterly coupon rates setting e.g. Coupon rate to be paid on 28th October, 2023 will be simple average of coupon rate setting (rounded off to 2 decimal place) as on 28th October, 2022, 28th January, 2023, 28th April, 2023 and 28th July, 2023.

The ninth such coupon rate setting for the said debenture would be on 28th October 2023.

For **HDFC Bank Limited**

Santosh Haldankar
Company Secretary