

Liquidity Coverage Ratio

(₹ millions)

		Quarter ended March 31, 2016		Quarter ended December 31, 2015		Quarter ended September 30, 2015		Quarter ended June 30, 2015		Quarter ended March 31, 2015	
Particulars		Total Unweighted Value (average)*	Total Weighted Value (average)*	Total Unweighted Value (average)*	Total Weighted Value (average)*	Total Unweighted Value (average)*	Total Weighted Value (average)*	Total Unweighted Value (average)*	Total Weighted Value (average)*	Total Unweighted Value (average)*	Total Weighted Value (average)*
High Quality Liquid Assets											
1	Total High Quality Liquid Assets (HQLA)		874,102.6		829,235.8		853,800.5		841,030.2		719,312.3
Cash Outflows											
2	Retail deposits and deposits from small business customers, of which:	3,452,954.1	315,217.1	3,365,811.5	307,361.5	3,270,638.0	298,512.6	3,033,712.6	276,050.3	2,985,327.9	272,013.5
(i)	Stable deposits	601,566.5	30,078.3	584,392.6	29,219.6	571,022.7	28,551.1	546,418.5	27,320.9	530,384.7	26,519.2
(ii)	Less stable deposits	2,851,387.6	285,138.8	2,781,418.9	278,141.9	2,699,615.3	269,961.5	2,487,294.1	248,729.4	2,454,943.2	245,494.3
3	Unsecured wholesale funding, of which:	1,531,454.9	781,098.2	1,507,612.3	781,447.9	1,439,714.5	761,532.6	1,323,348.8	676,390.8	1,204,909.0	421,153.6
(i)	Operational deposits (all counterparties)	255,135.0	63,101.6	213,150.2	52,608.8	204,603.9	50,674.5	216,467.2	53,452.1	946,577.0	234,622.3
(ii)	Non-operational deposits (all counterparties)	1,204,226.1	645,902.8	1,209,731.2	644,108.2	1,175,188.9	650,936.4	1,056,286.7	572,343.8	211,969.5	140,168.8
(iii)	Unsecured debt	72,093.8	72,093.8	84,730.9	84,730.9	59,921.7	59,921.7	50,594.9	50,594.9	46,362.5	46,362.5
4	Secured wholesale funding		2,995.5		-		-		-		
5	Additional requirements, of which	973,739.7	610,034.6	1,046,804.5	572,319.1	1,678,359.6	1,116,711.1	1,854,357.2	1,294,552.6	2,081,249.2	1,602,600.3
(i)	Outflows related to derivative exposures and other collateral requirement	497,528.1	497,528.1	460,287.4	460,287.4	1,011,829.9	1,011,829.9	1,188,893.5	1,188,893.5	1,486,742.6	1,486,742.6
(ii)	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-	-	-

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(iii)	Credit and liquidity facilities	476,211.6	112,506.5	586,517.1	112,031.7	666,529.7	104,881.2	665,463.7	105,659.1	594,506.6	115,857.7
6	Other contractual funding obligation	146,990.0	146,990.0	128,313.5	128,313.5	137,636.3	137,636.3	147,986.0	147,986.0	128,923.7	128,923.7
7	Other contingent funding obligations	469,362.7	17,242.4	451,282.5	22,564.1	426,157.1	21,307.9	434,018.8	21,700.9	374,771.1	18,738.6
8	Total Cash Outflows		1,873,577.8		1,812,006.1		2,335,700.5		2,416,680.6		2,443,429.7
Cash Inflows											
9	Secured lending (e.g. reverse repo)	1,666.7	-	390.5	58.6	53,333.3	-	32,120.0	-	42,718.3	146.9
10	Inflows from fully performing exposures	333,084.5	178,372.0	290,988.0	155,544.8	285,364.2	155,022.9	254,356.2	136,008.6	312,516.0	175,698.4
11	Other cash inflows	657,517.5	602,637.9	582,876.2	528,636.2	1,162,967.3	1,108,360.9	1,340,271.8	1,290,221.0	1,622,412.7	1,553,980.2
12	Total Cash Inflows	992,268.7	781,009.9	874,254.7	684,239.6	1,501,664.8	1,263,383.8	1,626,748.0	1,426,229.6	1,977,647.0	1,729,825.5
			Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value
13	TOTAL HQLA		874,102.6		829,235.8		853,800.5		841,030.2		719,312.3
14	Total Net Cash Outflows		1,092,567.9		1,127,766.5		1,072,316.7		990,451.0		713,604.2
15	Liquidity Coverage Ratio (%)		80.00%		73.53%		79.62%		84.91%		100.80%

* The average weighted and unweighted amounts are calculated taking simple average for the months in the respective quarters.

Qualitative

The Liquidity Coverage Ratio (LCR) is a global minimum standard for bank liquidity. It aims to ensure that a bank has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs for a 30 calendar day liquidity stress scenario.

The LCR is calculated by dividing the amount of High Quality Liquid unencumbered Assets (HQLA) by the estimated net outflows over a stressed 30 calendar day period. The net cash outflows are calculated by applying RBI prescribed outflow factors to the various categories of liabilities (deposits, unsecured and secured wholesale borrowings), as well as to undrawn commitments and derivative-related exposures, partially offset by inflows from assets maturing within 30 days. The average LCR for the quarter ended March 31, 2016 was at 80.00%, above the RBI prescribed minimum requirement of 70%. The average HQLA was ₹ 874,102.6 million of which government securities constituted about 73 %. The outflows related to derivative exposures (net of cash inflows) / collateral requirements and undrawn commitments constituted about 2% and 6% respectively of average cash outflow of ₹ 1,873,577.8 million. Average inflows from assets were ₹ 781,009.9 million.

Major reasons for movement in average LCR as compared to the previous quarter ended December 31, 2015 are as follows:

- HQLA for the quarter ended March 31, 2016 increased as additional facility to avail liquidity for liquidity coverage ratio (FALLCR) of 3% of NDTL is permitted by RBI to be considered as HQLA from February 2016.
- Within the unsecured wholesale funding, the proportion of unsecured debt which attracts higher outflow factors has decreased.
- Within the retail deposits, the proportion of less stable funding which attracts higher outflow factors, has increased.
- Inflows from performing advances have increased.
- Other cash inflows have increased mainly on account of increase in inflows from short term lending.

A strong and diversified liabilities profile has been at the helm of the Bank's growth strategy. The Bank has consistently maintained a robust funding profile with a significant portion of funding through deposits. As of March 31, 2016 the top 20 depositors comprised 5% of total deposits approximately.

Note:

1. Clearing Corporation of India (CCIL) guaranteed deals were netted for computing cash flows from forward exchange and derivative contracts with effect from quarter ended December 31, 2015. Hence, the numbers for serial number 5(i) and 11 are not strictly comparable with previous quarter numbers.
2. LCR for the quarter end March 31, 2015 had been computed based on the guidelines applicable at that point in time. Subsequently there have been amendments in the RBI guidelines with effect from April 2015. Hence, the previous year-end numbers are not comparable with those reported for the current financial year.
3. LCR for the quarter ended March 31, 2016 is computed on a consolidated basis as required by RBI guidelines. Standalone LCR for the quarter ended March 31, 2016 is 80.61%.