

Leverage Ratio Disclosure

The leverage ratio acts as a credible supplementary measure to the risk based capital requirement. The Bank is required to maintain a minimum leverage ratio of 4.5%. The Bank's leverage ratio, calculated in accordance with the RBI guidelines under consolidated framework is as follows:

1. Leverage ratio common disclosure

(₹ million)					
Sr. No.	Leverage ratio framework	As of March 31, 2016	As of December 31, 2015	As of September 30, 2015	As of June 30, 2015
On-balance sheet exposures					
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	7,202,181.3	7,012,476.3	6,707,176.6	6,341,318.6
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(4,285.6)	(27,534.0)	(26,048.3)	(25,272.3)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	7,197,895.7	6,984,942.3	6,681,128.3	6,316,046.3
Derivative exposures					
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	85,636.7	46,793.1	57,407.7	55,710.0
5	Add-on amounts for PFE associated with all derivatives transactions	159,583.7	158,033.5	193,252.9	182,065.2
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-	-	-
8	(Exempted CCP leg of client-cleared trade exposures)	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
11	Total derivative exposures (sum of lines 4 to 10)	245,220.4	204,826.6	250,660.6	237,775.2
Securities financing transaction exposures					
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	14,239.9	13,191.1	18,670.2	61,552.2
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	(7,000.0)	-
14	CCR exposure for SFT assets	-	0.3	30.0	33.5
15	Agent transaction exposures	-	-	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	14,239.9	13,191.4	11,700.2	61,585.7

Sr. No.	Leverage ratio framework	As of March 31, 2016	As of December 31, 2015	As of September 30, 2015	As of June 30, 2015
Other off-balance sheet exposures					
17	Off-balance sheet exposure at gross notional amount	2,935,867.0	2,821,429.8	2,696,236.3	2,562,950.7
18	(Adjustments for conversion to credit equivalent amounts)	(2,063,030.5)	(1,953,111.4)	(1,831,775.8)	(1,746,293.6)
19	Off-balance sheet items (sum of lines 17 and 18)	872,836.5	868,318.4	864,460.5	816,657.1
Capital and total exposures					
20	Tier 1 capital	739,096.7	693,420.2	661,040.2	632,187.5
21	Total exposures (sum of lines 3, 11, 16 and 19)	8,330,192.5	8,071,278.7	7,807,949.6	7,432,064.3
Leverage ratio					
22	Basel III leverage ratio	8.87%	8.59%	8.47%	8.51%

2. Comparison of accounting assets and leverage ratio exposure

(₹ million)					
Sr. No.	Particulars	As of March 31, 2016	As of December 31, 2015	As of September 30, 2015	As of June 30, 2015
1	Total consolidated assets as per published financial statements	7,302,618.3	7,073,008.0	6,783,795.0	6,459,109.4
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(60.9)	(54.3)	(55.1)	(48.6)
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4	Adjustments for derivative financial instruments	159,583.7	158,033.5	193,252.9	182,065.2
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	-	0.3	(6,970.0)	33.5
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off- balance sheet exposures)	872,836.5	868,318.4	864,460.5	816,657.1
7	Other adjustments	(4,785.1)	(28,027.2)	(26,533.7)	(25,752.3)
8	Leverage ratio exposure	8,330,192.5	8,071,278.7	7,807,949.6	7,432,064.3

3. Reconciliation of total published balance sheet size and on balance sheet exposure under common disclosure

(₹ million)

Sr. No.	Particulars	As of March 31, 2016	As of December 31, 2015	As of September 30, 2015	As of June 30, 2015
1	Total consolidated assets as per published financial statements	7,302,618.3	7,073,008.0	6,783,795.0	6,459,109.4
2	Replacement cost associated with all derivatives transactions, i.e. net of eligible cash variation margin	(85,636.7)	(46,793.1)	(57,407.7)	(55,710.0)
3	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	(14,239.9)	(13,191.1)	(18,670.2)	(61,552.2)
4	Adjustment for entitles outside the scope of regulatory consolidation	(560.4)	(547.5)	(540.5)	(528.6)
5	On-balance sheet exposure under leverage ratio (excluding derivatives and SFTs)	7,202,181.3	7,012,476.3	6,707,176.6	6,341,318.6