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HDFC Bank Inaugurates an Ultra-Modern Currency Chest in Madurai

Madurai, Tamil Nadu, May 22, 2025: HDFC Bank, India's leading private sector bank, today inaugurated a currency chest at Uthangudi, Madurai, Tamil Nadu. This will be the Bank's third such facility in the state, eighth one in South Zone and 37th in India.

Present on the occasion were Smt Uma Sankar, Regional Director, RBI, Shri Bhavesh Zaveri, Executive Director, HDFC Bank, Shri Gourab Roy, Group Head-Operations, HDFC Bank, Shri Ashish Parthasarathy, Group Head-Branch Banking, Infrastructure, Treasury & Virtual Channels, HDFC Bank, Shri Sampath Kumar, Group Head-Retail Branch Banking, HDFC Bank, Shri Sanjeev Kumar, Branch Banking Head-South, HDFC Bank, Shri Rajesh R Sharma, Regional Head-Operations, HDFC Bank and Shri Kesavan Rangachari, State Head-Operations, HDFC Bank.

The newly inaugurated facility is equipped with state-of-the-art operational systems, the highest standards of security, and world-class German-made currency sorting machines ensuring precision, reliability and efficiency.

It will play a pivotal role in facilitating an efficient cash distribution and timely availability of clean and fit currency to all stakeholders. This new currency chest will cater to currency note requirements of 176 retail branches & 247 ATMs around Madurai, Trichy and Tirunelveli districts, resulting in improved turn-around-time (TAT). It will also benefit various corporates, government institutions and local population as it will enable improved currency management in the region.

"Commissioning of this new currency chest will further enhance our operational reach and efficiency, enabling us to serve deeper geographies with even greater speed and reliability. It reflects our enduring commitment in simplifying banking at every level and our readiness to meet the evolving needs of the banking ecosystem." said Mr. Bhavesh Zaveri, Executive Director, HDFC Bank.



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