

June 7, 2025

This statement is issued in response to a media release issued by Lilavati Kirtilal Mehta Medical Trust on June 7, 2025

**Media Statement**

HDFC Bank's MD and CEO Mr. Sashidhar Jagdishan is being targeted by unscrupulous persons who are abusing the legal process to thwart the recovery of the long outstanding loan due to the Bank from recalcitrant defaulters.

The allegations made by Lilavati Trust, its Trustees and Officials against the Bank's MD and CEO are baseless and malicious. The outrageous and preposterous allegations are strongly and categorically denied.

The Trustee, Prashant Mehta and his family members owe substantial amounts to HDFC Bank which were never repaid. Recovery and enforcement actions have been taken by the Bank over two decades and at every stage Prashant Mehta and his other family members have launched numerous vexatious legal actions. Having consistently failed at all levels including the Hon'ble Supreme Court, they have now resorted to the recent mala fide personal attacks on the Bank's MD & CEO with the sole objective of intimidating and bullying the Bank and its MD & CEO from carrying out the mandate of recovering all outstanding loans in every possible manner permissible under law.

The Bank has obtained comprehensive legal advice and representation in this regard and is committed to pursuing legal remedies and options to defend its MD & CEO's reputation. The Bank takes immense pride in the integrity and leadership of its MD & CEO.

The Bank is confident that our judicial process will recognise the fraudulent intention and devious objectives of the Trustee and officials of Lilavati Trust of tarnishing the image of the Bank and its MD and CEO.

**For media queries, please contact:**

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