

PRESS NOTE

HDFC Bank Ltd.
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.
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HDFC Bank Signs MoU with Indian Coast Guard

Bank to offer Salary and Pension account facility to Indian Coast Guard personnel

New Delhi, September 13, 2024: HDFC Bank Ltd., India's leading private sector Bank today renewed Memorandum of Understanding (MoU) with the Indian Coast Guard to offer salary and pension accounts to its personnel. An MoU was signed in 2022 and it has now been extended with additional benefits.

The MoU was signed by Mr. Harmanpreet Singh Khanna, Head – Strategic Affairs & Central Government Business – HDFC Bank and Mr. Narendra Singh, Deputy Inspector General - Indian Coast Guard in presence of Mr. Arun Mediratta, Branch Banking Head, North – HDFC Bank and other esteemed dignitaries from Indian Coast Guard and HDFC Bank.

As a part of this MoU, Indian Coast Guard personnel will get access to HDFC Bank's suite of products and services along with digital banking products, offering them convenience and easy access. This will benefit over 14,000 Indian Coast Guard personnel and their families.

Indian Coast Guard personnel having account with HDFC Bank will be able to avail a host of additional benefits including:

- Personal Accidental Death cover of up to Rs. 80 Lakhs
- Permanent Total/Partial Accidental Disability cover up to Rs. 80 Lakhs.
- Education Benefit of up to 5 Lakhs for dependent child in case of accidental death of Salary account holder
- Marriage Benefit of up to 5 Lakh for dependent unmarried daughter in case of accidental death of Salary account holder
- International Air accident cover of Rs 1 crore

Speaking on the occasion, Mr. Arun Mediratta said, "We are happy to renew our partnership with the Indian Coast Guards and offer an extended suite of banking products and services to them. HDFC Bank as an organisation values the contribution of the protector of Coastline and to their services towards our nation."

About HDFC Bank

Please click here: www.hdfcbank.com

For media queries, please contact:

Rushikesh Bade

Senior Manager, Corporate Communications

HDFC Bank Limited

Email: rushikesh.bade@hdfcbank.com

Madhu Chhibber

Head, Corporate Communications

HDFC Bank Limited

Email: madhu.chhibber@hdfcbank.com