

## **NEWS RELEASE**

HDFC Bank Ltd.
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## HDFC Bank opens branch at Kavaratti Island, Lakshadweep

Only private sector bank to have a branch in Union Territory

**Kavaratti, Lakshadweep April 10, 2024:** HDFC Bank, opened a branch at Kavaratti Island in the Union Territory of Lakshadweep. This makes it the only private sector bank to have a branch in the Union Territory.

It was inaugurated by Captain Lovekesh Thakur, Commanding Officer, Indian Navy and Dr K P Muthukoya, a well-known resident. Mr. S Sampathkumar, Group Head- Retail Branch Banking, HDFC Bank and Mr Sanjeev Kumar, Branch Banking Head, Tamil Nadu, Kerala and Puducherry and other local dignitaries were present on the occasion.

This branch is aimed at upgrading the banking infrastructure in the Union Territory by offering wide range of services with focus on personal banking, digital banking which also includes customised digital solutions including QR based transaction to retailers.

Commenting on the new branch launch, Mr. S Sampathkumar, Group Head-Retail Branch Banking, HDFC Bank said, "HDFC Bank has branches in the cold climes of Kashmir, the southern tip of Kanyakumari and now the island of Lakshadweep. This reaffirms our commitment to serving customers wherever they in an extremely convenient fashion. We look forward to serving the financial needs of individuals, families, and businesses in Lakshadweep and becoming a trusted partner in their financial journey and contributing to the overall development of the island."

As of December 31, 2023, the Bank's distribution network was at 8,091 branches and 20,688 ATMs across 3,872 cities / towns as against 7,183 branches and 19,007 ATMs across 3,552 cities / towns as of December 31, 2022. 52% of our branches are in semi urban and rural areas. In addition, we have 15,053 business correspondents, which are primarily manned by Common Service Centres (CSC).

## About HDFC Bank

Please click here: www.hdfcbank.com

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