

## **HDFC Bank crosses 425<sup>th</sup> branch milestone in Karnataka**

- *Karnataka crossing the milestone of 2,50,000 crores.*
- *158<sup>th</sup> Semi urban / Rural branch*
- *To create additional 500 jobs in state by end of fiscal 2023*

**Bangalore, March 06, 2023:** HDFC Bank, India's leading bank opened its 425<sup>th</sup> branch in the state. The opening of new semi urban branch at Ghataprabha, Gokak Taluk, Belagavi district in Karnataka makes it the leading private sector bank in the state to touch this landmark. The branch was inaugurated by HDFC Bank's MD & CEO Mr Sashidhar Jagdishan.

**Ghataprabha** is a village on banks of the river by the same name. The reservoir at Ghataprabha provides irrigation to about 1.3 million hectares of land. It is well known for its vegetables which are distributed to the northern part of the state and also a few cities in Maharashtra and Goa. It enjoys good rail, road connectivity and its economy is based on agriculture and retail.

The launch of this branch is in line with the banks' plan to increase footprint in tier III / IV locations of the state. About one third branches in the state are in the semi urban and rural areas. We have plans to add another 100 branches by end of March 2024.

HDFC Bank has rapidly expanded its branch network in Karnataka by opening **53** branches in this Financial Year. The Bank expects to add 500 jobs in the state by the end of FY 23 on a year on year basis

Speaking at the inauguration, **Mr. Ahmed Zackaria, Retail Branch Banking Head Karnataka** *"We are happy to contribute to Karnataka's growth story. The state's entrepreneurial spirit has created a strong start up culture and spawned many success stories in the MSME/Agri sector. Through our growing branch network and other initiatives, we plan to cater to this growth and contribute to the prosperity of the people of Karnataka."*

HDFC Bank's journey strong retail portfolio comprising Gold loan, Car loans, Two-wheeler loans, Consumer durable loans, Personal loans and Credit cards.



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## NEWS RELEASE

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CIN: L65920MH1994PLC080618

Bank is poised to support growth through our advances crossing in **Rs.1,00,000 Crore** mark for the state growing.

### ABOUT HDFC BANK

For more information, please click here: [www.hdfcbank.com](http://www.hdfcbank.com)

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