

HDFC Bank to open 200+ Branches in Maharashtra this financial year

- ***Plans to open 207 Bank Branches and 80 Smart Banking Lobbies***
- ***As part of the expansion plan, Bank to hire 3,000+ employees***

Mumbai, 1st September, 2022: HDFC Bank today announced its plans to open 207 branches and 80 Smart Banking Lobbies in Maharashtra in this financial year. As part of the expansion plan, the Bank to also hire over 3,000 employees across the state.

The Bank's 207 bank branches will be distributed across the state, covering all 34 districts. Of 207 branches, 90 branches will be opened in metro and urban areas whereas 117 branches will be in semi – urban and rural areas.

Further, the Bank is also expanding the footprint of its Smart Banking Lobbies in the state. It plans to open over 80 Smart Banking Lobbies, which provide seamless self-service banking experience zone for the digital-savvy consumers of the bank.

The Smart Banking Lobbies will be located in 16 Districts – Ahmednagar; Akola; Amravati; Aurangabad; Dhule; Jalgaon; Mumbai; Nagpur; Nandurbar; Nashik; Navi Mumbai; Pune; Raigad; Ratnagiri; Thane; and Wardha. The Smart Banking Lobbies will be operational 24*7.

The Smart Banking Lobby will offer a host of services such as:

1. Internet Banking Kiosks - for using NetBanking
2. Digital Onboarding – Open savings account; Change address; Update 15 G/H forms; Request cheque book; Request stop payment, among other banking related tasks
3. Cash Deposit Machine
4. ATM
5. Point of Sale – a dedicated staff to assist customers

*“We are pleased to announce expansion plan of our branch network in Maharashtra,” said **Mr. Abhishek Deshmukh, Branch Banking Head – Maharashtra, HDFC Bank.** “HDFC Bank is present in every district and over 280 talukas in the state. With the expansion plan, our presence will increase further, and it will also generate employment for over 3,000 people. HDFC Bank is committed to growth of Maharashtra and a testimony of the Bank’s commitment is that the Bank’s Credit to Deposit Ratio is over 100% in 29 districts of the state.”*



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In Maharashtra, HDFC Bank has more than 5,300 touchpoints including 709 branches; 3,200 ATMs; 1,375 business correspondents; and 15,116 business facilitators in the state.

As of March 31, 2022, the Bank's advances in the state stood at Rs 3,28,508 crore. Total advances include all loans offered by bank in the state – which include loans to Retail, Corporate, MSME, and Microfinance customers with major sector being MSME, Agri, Priority Sector lending & Consumer Loan.

Additionally, the Bank has deposits of Rs 4,35,604 crore in the state of Maharashtra, which along with the advances add up to total business of Rs. 7,64,113 crore. The bank's market share in total business is 13%. With this, the Bank is the largest private sector Bank in Maharashtra in Deposits and Advances.

About HDFC Bank

For more information, click here: www.hdfcbank.com

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