

## **HDFC Bank inks MoU with i-Hub to support Start-ups**

- ***i-Hub is a Govt of Gujarat supported Innovation Hub for Start-ups***
- ***Bank to offer end-to-end banking solutions and mentorship to start-ups***

**Ahmedabad (Gujarat), August 13, 2021:** Continuing its robust efforts to support and mentor start-ups, HDFC Bank, India's largest private-sector bank, has signed a Memorandum of Understanding (MoU) with i-Hub (Gujarat Student Start-up and Innovation Hub), a Government of Gujarat – supported centre to support student start-ups and innovations. Located in Ahmedabad, Gujarat, i-Hub is a catalyst to boost the start-up ecosystem in the state by supporting the entrepreneurial spirit of the youth.

As part of this collaboration, HDFC Bank will provide end-to-end banking solutions and mentorship to the start-ups incubated at i-Hub.

The MoU was signed by **Mr Pinal Shah, Regional Head – Gujarat, HDFC Bank** and **Mr Hiranmay Mahanta, CEO, iHub**, on August 12, at HDFC Bank House in Navrangpura, Ahmedabad.

i-Hub is the fourth start-up incubator in Gujarat to sign an MoU with HDFC Bank. In the recent past, the bank has collaborated with SASTRA, an incubator for defence and security start-ups affiliated with Raksha Shakti University (RSU), Gandhinagar; GUSEC (Gujarat University Startup and Entrepreneurship Council) affiliated with the state-owned, Gujarat University; and the NDBI (National Design Business Incubator), which is attached to the National Institute of Design (NID), Ahmedabad.

**Mr. Thomson Jose, Branch Banking Head – Gujarat, HDFC Bank** said, *"The collaboration with i-Hub is yet another step forward in the Bank's journey of supporting start-ups in the state. We want to be partners in growth for the incubators as well as the incubated start-ups, by offering them end-to-end banking solutions and mentorship."*

Speaking about the collaboration with HDFC Bank, **Mr. Hiranmay Mahanta, CEO, i-Hub**, said, *"i-Hub is a vibrant incubation setup established under Student Startup and Innovation Policy by the Education Department, Government of Gujarat and its collaboration with India's largest private sector bank will enable budding entrepreneurs to leverage the dynamic and robust banking solutions offered by HDFC Bank. This is a step forward in supporting*



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*breakthrough innovations in various sectors e-mobility, clean waste management solutions, clean energy, Ed Tech, among various others.”*

### **About HDFC BANK**

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