

Aditya Puri conferred Lifetime Achievement Award by Euromoney Awards of Excellence 2020

- ***Only Indian corporate leader to be honoured with this recognition***

Mumbai, September 13, 2020: In a first-of-its kind recognition for an Indian corporate leader, Aditya Puri, MD, HDFC Bank was conferred the Lifetime Achievement Award by Euromoney Awards of Excellence 2020. The publication has recognised the iconic leader for his skills in building a world-class Indian bank at a time where there were no similar institutions in existence.

The coveted honour from the global financial magazine in recognition of his illustrious career in banking comes just ahead of his retirement next month.

In its editorial, the magazine [writes](#), “Aditya Puri’s success since building HDFC Bank in 1994 can be measured, in part, by the quality of its absences: the absence of scandal, the absence of any credit bust and the absence of drama. Indian banking generally is not short of any of these things, lurching between dismal creditor catastrophes amid cycles of bailouts and occasional fraud-related arrests, but HDFC Bank has done nothing but grow.”

Read the full editorial [here](#).



*“I take this opportunity to acknowledge the contribution of all our stakeholders who have been with us in this journey,” **said Aditya Puri**. “I humbly accept this recognition on behalf of each one of them. And the journey wouldn’t have been as good without the support of one and all who have been a part of this.”*

The awards are a rich recognition of Mr. Puri’s contribution to the following:

- Unremitting focus on customer,
- Creating value for all stakeholders,
- Giving back to the society and
- All the above helping him create a highly respected and trust-worthy brand.



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HDFC Bank Ltd.
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.
CIN: L65920MH1994PLC080618

Euromoney further [writes](#), “It has avoided the low-hanging fruit of lucrative but perilous lending to unsteady conglomerates, letting others take the short-term spoils and the long-term consequences, but while doing so it has somehow grown to be the biggest bank by market capitalization in the country, twice the size of State Bank of India. By 2012 investors were so enamoured with the bank that it had the highest price-to-book ratio, not just in India but the world.”

What is also remarkable is that throughout this journey, the Bank has stayed true to its core values of customer focus, operational excellence, product leadership, people, and sustainability.

About Euromoney -

Euromoney's Awards for Excellence are the awards that matter to the banks and bankers who matter. They were established in 1992 and were the first of their kind in the global banking industry. This year Euromoney received almost 1,000 submissions from banks in our regional and country awards programme that covers more than 50 regional awards and best bank awards in close to 100 countries.

Euromoney's Regional and Country Awards for Excellence 2020 were published on July 15. The Global Awards were announced on September 10.

About HDFC BANK

For more information please log on to: www.hdfcbank.com

Neeraj Jha

Head, Corporate Communication

HDFC Bank Ltd., Mumbai.

Tel: 91 - 22 - 6652 1308 (D) / 66521000 (B)

Mobile: 09323620828

neeraj.jha@hdfcbank.com