

## Four start-ups emerge winners at HDFC Bank's regional Digital Innovation Summit in Jaipur

- ***Start-ups are in cyber security, payments augmented and virtual reality artificial intelligence and machine learning***

**Jaipur, October 14, 2019:** Four start-ups BPK Softwares, munshiG, Inforvio Technologies and Cygnet Infotech were today declared winners at HDFC Bank's regional Digital Innovation Summit (DIS) in the city.

[DIS](#) is a platform launched by HDFC Bank for start-ups from across the globe to showcase their innovations. The participants are from the domains of cyber security, payments augmented and virtual reality, artificial intelligence, machine learning, and rural agri among others. These solutions could power the bank's next phase of growth. Click here to watch a video on DIS: <https://www.youtube.com/watch?v=fs3Yqnzfw4&feature=youtu.be>

These start-ups will get a chance to deploy their innovations within HDFC Bank, after further evaluation on technical, business, security, and compliance parameters.

Name	Domain	Offering	Location
BPK Softwares Pvt Ltd.	Payments	BPK Software has a book keeping and payment collection solution for merchants.	Jaipur
munshiG Pvt Ltd.	SME's	munshiG is a smartphone based integrated sales and purchase ledger for small businesses.	Udaipur
Inforvio Technologies Pvt Ltd. Solution - Loanwiser	Customer Service & Experience	Loanwiser is a platform which provides loans to customers by connecting them to the Right Financial Institution.	Jaipur
Cygnet Infotech Pvt Ltd.	Risk/Fraud Detection	Cygnet derives the GST Return Compliance Score of Companies	Ahmedabad



We understand your world

## NEWS RELEASE

HDFC Bank Ltd.  
HDFC Bank House,  
Senapati Bapat Marg,  
Lower Parel,  
Mumbai - 400 013.  
CIN: L65920MH1994PLC080618

As part of the Bank's efforts to identify potential FinTech entrepreneurs from different parts of India, the Digital Innovation Summit will be held in various cities across the country. Jaipur is the fourth city where the regional Digital Innovation Summit has been held. About 75 per cent of the participants were from this extremely tech savvy city with the rest coming from across the country.

At the summit held in MIIC, MNIT Jaipur Campus, 23 start-ups shortlisted from 105 applications presented their ideas to a jury comprising HDFC Bank's top management, representatives of Startup India; MIIC, MNIT Jaipur; iStart Rajasthan; AIC JKL; NITI Aayog, 91Springboard; IvyCamp; CIIE, IIM A. The winners will get a chance to deploy their solutions in HDFC Bank.

Overall, more than 105 entrepreneurs applied to participate in the summit. Their innovations have been in the areas of cyber security, payments augmented and virtual reality (AR/VR), artificial intelligence (AI), machine learning (ML), analytics, and robotic process automation etc. These ideas were evaluated and shortlisted by a jury on the basis of following four parameters:

- 1) Uniqueness,
- 2) Business Potential,
- 3) Usability and Scalability,
- 4) Compatibility with HDFC Bank's business and technology platforms.

*"DIS is a marriage of disruptive technologies from start-ups and HDFC Bank's customer focus," said **Rajnish Khare, Digital Transformation, API Banking, UI/UX, Social Business & New Media Country Head – Digital Banking, HDFC Bank.** "The objective of the Digital Innovation Summit in Jaipur is to have at its disposal a pool of cutting-edge world technology solutions. It's gratifying that we had over 105 companies applying to participate in the Summit.*

*"We are excited to announce winners of Digital Innovation Summit in Jaipur," said **Mr. Priyank Vijay, Circle Head, Branch Banking** "It is indeed encouraging to witness entrepreneurs in Jaipur adopting cyber security, augmented and virtual reality, artificial intelligence, machine learning, and other new-age technologies in a meaningful way."*



We understand your world

## NEWS RELEASE

HDFC Bank Ltd.  
HDFC Bank House,  
Senapati Bapat Marg,  
Lower Parel,  
Mumbai - 400 013.  
CIN: L65920MH1994PLC080618

### **About HDFC BANK**

For information please log on to: [www.hdfcbank.com](http://www.hdfcbank.com)

**For media queries please contact:**

#### **Sanjay Ojha**

Deputy Vice President, Corporate Communication

HDFC Bank Ltd., Mumbai.

Tel: 91 - 22 - 6652 1450 (D) / 6652 1000 (B)

Mobile: 9835314249

[Sanjay.Ojha3@hdfcbank.com](mailto:Sanjay.Ojha3@hdfcbank.com)