

HDFC Bank emerges as largest lender to MSMEs in Punjab

- ***Disburses nearly Rs 9,000 crore with over 16 % market share***
- ***To expand to 20 more cities and towns in next 2 years***

Mumbai, December 26, 2019: HDFC Bank has emerged as the largest lender to MSMEs in Punjab. Its loan book in the state has touched Rs 8,921 crore as of September 30, 2019 and is now the largest bank for Micro Small and Medium Enterprises in the state with a market share of over 16 per cent

In the last 21 years in Punjab, the Bank has supported over 15,000 such enterprises that form the engine of economic growth in more than 150 cities and towns covering all 22 districts.



“We thank our customers for the trust reposed in the bank,” said Mr. Sumant Rampal, Country Head – Business Banking, HDFC Bank.

“MSMEs are the backbone of the economy and are amongst the largest job creators. We are proud to have been a partner in their growth journey with our world-class products. The people of Punjab have been traditionally enterprising. A conducive policy environment, means that the state presents opportunities for both MSMEs and banks. To meet

these requirements, we will expand to 20 more cities and towns in the state and also increase our digital footprint.”

The Bank has a strong suite of products and services. Some of them are:

Cash Credit and Working Capital Loan	Term Loan
Overdraft Against Property	Export Finance
Bank Guarantees / Letter of Credit	Purchase Order Financing / Bill Discounting / Invoice Financing
Treasury Products and Services	Cash Management Services
Private Banking / Wealth Management Services	Corporate Cards and Digital Payment services
Investment Banking offerings for MSMEs	Retail Assets Products - Auto Loans / Loan Against Property/Consumer Loans etc to promoters and promoter group



We understand your world

NEWS RELEASE

HDFC Bank Ltd.
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.
CIN: L65920MH1994PLC080618

Majority of these products as well as services can be availed digitally, using the bank's real-time online solutions – TradeOnNet; Netbanking; and SME Bank. In the MSME business, digital transactions comprise over 60 per cent of the total transactions.

The key sectors to which the Bank has given advances to include:

Textile	Agri Industry & food processing
Metal	Machinery/Equipment/Industrial/Electrical Goods
Paper / Packaging	Consumer Durables / Electronics / White Goods/Footwear
Healthcare and Education	Building Materials – Ceramics / Timber / Laminate / Wood and Products

About HDFC BANK

For information please log on to: www.hdfcbank.com

For media queries please contact:

Ravindran Subramanian

Vice President, Corporate Communication

HDFC Bank Ltd., Mumbai.

Tel: +91-22-6652 7128

Mobile: 9223306610

Ravindran.Subramanian@hdfcbank.com