

HDFC Bank signs MoU with Assam Rifles

- ***The Bank to offer Salary account facility to all personnel of Assam Rifles***
- ***Bank's #Parivartan to also provide two ambulances for assistance in remote locations***

Shillong (Meghalaya), March 23, 2019: HDFC Bank Ltd., signed a memorandum of understanding (MoU) with the Assam Rifles, one of the oldest paramilitary forces in India, to offer salary accounts and services. The MoU was signed on the 184th raising day of Assam Rifles in Shillong, Meghalaya.

The MoU was signed by Ms. Smita Bhagat, Group Head – Govt. Business and e-commerce, HDFC Bank and Lt. Gen. Sukhdeep Sangwan, SM; in Shillong in the presence of senior bank and Assam Rifles officials.

More than 60,000 personnel of Assam Rifles and their families will not only be offered salary accounts but also a suite of products and services like Insta-Loans at concessional rates, credit cards and free ATM transactions. Further, the personnel posted in remote corners of India can also avail of banking services through digital platforms like the Bank's mobile banking app, Net Banking and Missed Call Banking. Netbanking portal and mobile banking app will allow the personnel to perform over 205 and 85 different types of transactions, respectively.

The medical facilities provided by Assam Rifles not only caters to the personnel but also the civilians across locations. Infact, Assam Rifles is often the only provider of medical facilities for people living in remote geographies. To enable speedy movement of patients, HDFC Bank under #Parivartan, has provided two state of the art ambulances to Assam Rifles. These ambulances will help provide the logistical support and supplement the medical efforts of the paramilitary force.

The benefits of the Defence Salary Account include:



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- Zero balance savings account for spouse, parents, sisters, brothers, children of Assam Rifles personnel
- Unlimited demand drafts
- Free transactions on Non - HDFC Bank ATMs in India
- A wide range of international debit and credit cards with extended limits
- Free personal Accidental Death cover up to Rs. 15 lakh & free Air Accidental Death cover of Rs. 25 lakh
- Concessional interest rates on loans, fees on lockers.

"We congratulate Assam Rifles on its 184th Raising Day and are happy to join hands with one of the oldest and finest paramilitary units in India to provide complete suite of banking products and services to the personnel and their families. Assam Rifles not only provides us security, but also gives succour to people, particularly in any medical distress. To help augment their medical logistics, we are also providing ambulances under #Parivartan. It's a small token of our appreciation to the men and women in uniform, protecting the nation," said Smita Bhagat, Country Head – Government and Institutional business, e-commerce and start-ups, HDFC Bank.

HDFC Bank has a network of 19 branches and 27 ATMs in Meghalaya.

About HDFC BANK

For more information please log on to: www.hdfcbank.com

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