

### NEWS RELEASE

HDFC Bank Ltd. HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

## HDFC Bank launches online payment gateway in association with Margao Municipal Council

- Residents of Margao can make online payment for 14 services
- Initiative to enable quick and easy payment to promote digital banking

Panaji (Goa), October 12, 2017: <u>HDFC Bank</u> has partnered with Margao Municipal Council to set up an online payment gateway for the residents of Margao city. Residents

of Margao will now be able to make payments for 14 different types of services online in a quick and convenient manner, by any debit card, credit card, or netbanking facility, from the comfort of their homes or offices.

All fees and charges for the following services can be made on the website of Directorate of Municipal Administration (Govt of Goa): <a href="https://goaulbservice.gov.in/">https://goaulbservice.gov.in/</a>.









Birth Certificate	Application for Trade/Signboard
Death Certificate	Transfer of House Tax
Correction of Birth Certificate	Income Certificate
Correction of Death Certificate	NOC for Water & Electricity
Pay House Tax	Night Soil Tanker
Pay Rent	Hall Booking
Pay Trade/Signboard Fees	Hearse Van

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At a function organized in Margao, the payment gateway facility was officially launched by Mr. Vijay Sardesai, Minister for Town & Country planning, Goa and Mr. Ajit Dalvi, Circle Head - Goa, HDFC Bank in the presence of Mrs. Babita Angle, Chairperson, Margao Municipal Council; Mr. Agnelo Fernandes, Chief Officer, Margao Municipal Council and other senior officials of the bank and Margao Municipal Council.

At present, residents of Margao have to make payment physically at the Municipal Council office through demand draft or cash, which can be a time-consuming process. This unique initiative in the state will reduce the time spent commuting and queuing up to make the payment. It will also allow people who have moved out of the city to make their payment in a timely manner from the comfort of their homes or offices. It reaffirms HDFC Bank's position as one of the largest facilitators of online payments for Municipalities.

"At HDFC Bank, we feel privileged to be chosen as a partner for this initiative. This is a big step in the evolution of the payment mechanism for services provided by Municipal Council in the state and will help fast-track payments. We continue to make it easier for people to bank anywhere, anytime with our suite of digital banking offerings as they lead a fast paced, busy life and need convenience of accessing services on the go," said Mr. Ajit Dalvi, Circle Head - Goa, HDFC Bank.

The initiative is part of India's premier digital bank's focus on customer convenience, access and delight, using technology as an enabler. In line with this, post the launch of 'Go Digital' campaign in 2014, with the 'Bank aapki mutthi mein' offering, HDFC Bank has launched a host of new digital banking products.

These include 30 minute paperless auto loan using Biometric technology, 10 seconds personal loan on netbanking, PayZapp, DigiPOS, and recently introduced instant loans at ATM. This is in addition to HDFC Bank's powerful Netbanking portal and official mobile app, which allows customers to perform over 225 and 125 different types of transactions, respectively.

In addition to digital initiatives, HDFC Bank is also reaching to out to people through its nationwide distribution network. HDFC Bank has 65 branches in the state of Goa. As of June 30, 2017, the Bank had a national distribution network 4,727 branches and 12,220 ATMs across 2,666 cities.

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#### **About HDFC BANK**

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 37 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 23 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of June 30, 2017, the Bank had a distribution network with 4,727 branches and 12,220 ATMs in 2.666 cities/towns.

For the quarter ended June 30, 2017, the Bank's total income was INR 221.85 billion (Rs 22,185.4crore) as against INR 193.22 billion (Rs 19,322.6 crore) for the quarter ended June 30, 2016. Net revenues (net interest income plus other income) increased by 21.7% to INR 128.87 billion (Rs 12,887.4 crore) for the quarter ended June 30, 2017 as against INR 105.88 billion (Rs 10,588.1 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended June 30, 2017 was 38.93 billion (3,893.8 crore), up 20.2%, over the quarter ended June 30, 2016.

Total income for the quarter ended June 30, 2017, was INR 221.85 billion (Rs 22,185.4 crore). Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

For media queries please contact: Sherna D'Mello

Senior Manager, Corporate Communications HDFC Bank Ltd., Mumbai.

Tel: +91-22-66521251 | Mobile: 09920888014

Sherna.dmello@hdfcbank.com