

HDFC Bank MD Aditya Puri on *Fortune Businessperson of the year* list

- ***Ranked 18th, he's only Indian head of an Indian company in the list***

Mumbai, November 29, 2017: Mr. Aditya Puri, Managing Director of HDFC Bank Ltd., has been featured in Fortune Businessperson of the year list, an annual ranking of world's top 20 heads of companies. At 18th position, Mr. Puri is the only head of an Indian company on the coveted list.

In its 8th edition, the list is led by Nvidia's Mr. Jensen Huang. A host of global heavyweights such as Mr. Jamie Dimon of JPMorgan Chase, Mr. Marc Benioff of Salesforce, Mr. Jeff Bezos of Amazon, and Ms. Mary Dillion of Ulta Beauty make up the top 5 in that order.

Mr. Francisco D'Souza of Cognizant (10th), Mr. Mark Zuckerberg of Facebook (13th), and Mr. Shantanu Narayen of Adobe Systems (14th) are some other formidable names in the list.

"Earlier this year, the Reserve Bank of India labeled HDFC Bank, India's largest private bank by market capitalization, a "domestic systematically important bank"—in other words, "too big to fail," the magazine writes in its [report](#). "Remarkably, HDFC has gotten that big (amassing more than 40 million customers) in just 23 years of existence. CEO Aditya Puri, now 66, has been in charge for all of those years, and it's he who gets credit for turning HDFC into India's most reliably profitable retail banking powerhouse. While many of the bank's competitors have struggled, profits at HDFC have grown at a 20% annualized rate over the past three years.

Mr. Puri has been the Managing Director of HDFC Bank since its inception in 1994. During his 23 years at the helm, he has created a culture of excellence in the bank. A great advocate of technology and convenience banking, he is credited with using technology to change the way banking is done in India.

The magazine looked at 10 metrics to compile this year's Businessperson of the Year list. It includes financial metrics like results over 12-month and 36-month periods, stock performance, total shareholder returns and non-financial ones such as business influence, leadership style, and strategic initiatives. The 20 star executives that follow are doing nothing less than defining the future of business.



We understand your world

NEWS RELEASE

HDFC Bank Ltd.
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.

About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 37 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 23 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of September 30, 2017, the Bank had a distribution network with 4,729 branches and 12,259 ATMs in 2,669 cities/towns.

For the quarter ended September 30, 2017, the Bank's total income was INR 232.76 billion (Rs 23,276.2 crore) as against INR 199.70 billion (Rs 19,970.9 crore) for the quarter ended September 30, 2016. Net revenues (net interest income plus other income) increased by 22.6% to INR 133.58 billion (Rs 13,358.0 crore) for the quarter ended September 30, 2017 as against INR 108.94 billion (Rs 10,894.5 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2017 was 41.51 billion (4,151.0 crore), up 20.1%, over the quarter ended September 30, 2016.

Total income for the quarter ended September 30, 2017 was INR 232.76 billion (Rs 23,276.2 crore). Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

For media queries please contact:

Neeraj Jha

Head, Corporate Communications

HDFC Bank Ltd., Mumbai.

Tel: 91-22-66521308

Mobile: 09323620828

neeraj.jha@hdfcbank.com