

HDFC Bank launches training centre for youth in Nagpur

- ***To provide career counselling and skills training to 13,000 youth***
- ***Partners with NGOs FUEL, Orion Edutech, certification by NSDC***

Nagpur, June 25, 2017: [HDFC Bank](#) today launched a training centre for youth in Nagpur. Through this initiative, HDFC Bank will provide career counselling and skills training to over 13,000 youth from Nagpur and Bhandara. HDFC Bank will also help over 3,000 youth find relevant employment opportunities in Retail, Apparel, and Tourism & Hospitality sectors. This initiative aims to make more youth job-ready by counselling them on career opportunities and providing skills training needed for employment. The beneficiaries are primarily from rural geographies.



Skill development is the need of the hour, with the present skills training capacity in the country estimated at four million as against close to 12 million people who join the workforce each year. As a result, approximately 80 per cent of the total workforce in the country don't receive training and only 10 per cent of are job-ready and employable without any training, according to a recent research report.

In addition to the skills training, career counselling will focus on:

- Increasing self-awareness of the youth
- Educating them on the various career paths they can pursue
- Helping them pursue their chosen path by connecting them with industry partners for scholarships

For this initiative, HDFC Bank has partnered with FUEL (Friends Union for Energizing Lives), an NGO that will provide career counselling to the youth. The skills training will be provided by Orion Edutech, a partner agency of National Skills Development Corporation (NSDC) that will be certifying the trained youth.



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HDFC Bank Ltd.
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.



"As a socially responsible corporate, with the launch of our training centre in Nagpur, we aim to make more youth job-ready by counselling them on career opportunities and providing skills training needed for employment. This will enhance the employability of the youth to help them get meaningful employment opportunities. This in turn will further allow the nation to leverage the young population that India has. The initiative is in line with one of our core values –

Sustainability – where the objective is to Create Sustainable Communities," **said Ms. Nusrat Pathan, Head – Corporate Social Responsibility, HDFC Bank.**



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About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 37 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 23 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of March 31, 2017, the Bank had a distribution network with 4,715 branches and 12,260 ATMs in 2,657 cities/towns.

For the quarter ended March 31, 2017, the Bank's total income was INR 215.60 billion (Rs 21,560.7 crore) as against INR 188.62 billion (Rs 18,862.6 crore) for the quarter ended March 31, 2016. Net revenues (net interest income plus other income) increased by 21.1% to INR 125.01 billion (Rs 12,501.4 crore) for the quarter ended March 31, 2017 as against INR 103.19 billion (Rs 10,319.2 crore) for the corresponding quarter of the previous year. Net Profit for year ended March 31, 2017 was 39.90 billion (3,990.1 crore), up 18.3%, over the year ended March 31, 2016.

Total income for the year ended March 31, 2017, was INR 816.02 billion (Rs 81,602.5 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

About Implementation Partners:

FUEL - Friends Union for Energizing Lives, is a non-profit organization focused on connecting underprivileged students to education and career opportunities across 11 states in India for over 10 years now. FUEL has been successful in leveraging technological platforms for career guidance and counselling and personality development support to over 10,00,000 students across 3500+ schools across India. FUEL is an NSDC Innovation partner.

Orion Edutech is an NSDC Partner Company, was incorporated in 2007 with aim of empowering the unemployed youth with the knowledge & skills relevant to industry. Orion has already skilled & provided sustainable Livelihood to more than 2.5 lakh candidates for 17 Sectors across 29 States in India and Africa and been awarded as "Skill Champion" by FICCI and "Best Vocational Training Provider" by ASSOCHAM. & KPMG

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