

HDFC Bank opens first digital branch in Pune

State-of-the-art lobby set up in IT hub, Hinjewadi

Hinjewadi, Pune (Maharashtra), March 30, 2017: HDFC Bank today opened its first digital branch in Pune. Located at Hinjewadi's IT hub in Pune, the branch has a state-of-the-art lobby with a variety of digital banking platforms to ensure 24*7 banking for customers.



The digital branch offers:

- Cash Deposit Machine
- ATM
- Passbook Printer
- Netbanking Tab (for using netbanking & browsing through our range of financial products)

At an event organized to mark the occasion, the digital lobby was inaugurated by Mr. Ravi Narayanan, Country Head – Branch Banking, HDFC Bank in the presence of senior representatives of IT companies.



“Today, customers want to conduct banking transactions at their time and convenience and our objective is to make it possible by offering an array of digital banking platforms round-the-clock. The digital branch at Hinjewadi, Pune is part of the Bank’s effort to drive digitization further in this region, in line with the Government’s overall digital push,” said Mr. Ravi Narayanan, Country Head – Branch Banking & Retail Trade

Forex, HDFC Bank.

In Pune, the Bank has a total of 81 branches and 490 ATMs.



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HDFC Bank Ltd.
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About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 37 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 22 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of December 31, 2016, the Bank had a distribution network with 4,555 branches and 12,087 ATMs in 2,597 cities/towns.

For the quarter ended December 31, 2016, the Bank's total income was INR 207.48 billion (Rs 20,748.3 crore) as against INR 182.83 billion (Rs 18,283.3 crore) for the quarter ended December 31, 2015. Net revenues (net interest income plus other income) were INR 114.51 billion (Rs 11,451.8 crore) for the quarter ended December 31, 2016, as against INR 99.40 billion (Rs 9,940.7 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended December 31, 2016, was INR 38.65 billion (Rs 3,865.3 crore), up by 15.1% over the corresponding quarter ended December 31, 2015.

Total income for the year ended March 31, 2016, was INR 709.73 billion (Rs 70,973.2 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

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