

HDFC Bank goes live with Bharat Bill Payment System

*BBPS to be offered on Net Banking for customers
BBPS for non-customer, on mobile banking on the anvil*

Mumbai, February 7, 2017: HDFC Bank has become one of the first banks in the country to offer Bharat Bill Payment System (BBPS). The national level interoperable bill payment system is now live on HDFC Bank's Net Banking for customers.

BBPS is a centralized system created by NPCI involving Banks and non-Banks, which allows agents to access bill payments services in an interoperable manner. Customers can now pay their utility bills like electricity, gas and water bills instantly without registering the biller.



HDFC Bank customers can avail of BBPS after logging onto the Net Banking page.

Going forward, the Bank plans to make this service available for non-customers as well. Furthermore, BBPS will also be incorporated into HDFC Bank's Mobile Banking shortly.

Benefits:

- No need to visit multiple multiple websites to make bill payments
- No more issuing cheques
- No need to register biller



“BBPS introduced by NPCI is a seamless payment platform that offers speed and convenience to pay all types of bills. We are happy to introduce this service to our customers and soon will be available for non-customers as well. The interoperable bill payment platform is an important addition to the suite of digital banking we offer to our customers,” said **Nitin Chugh, Country**

Head – Digital Banking, HDFC Bank.



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NEWS RELEASE

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About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 37 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 22 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of December 31, 2016, the Bank had a distribution network with 4,555 branches and 12,087 ATMs in 2,597 cities/towns.

For the quarter ended December 31, 2016, the Bank's total income was INR 207.48 billion (Rs 20,748.3 crore) as against INR 182.83 billion (Rs 18,283.3 crore) for the quarter ended December 31, 2015. Net revenues (net interest income plus other income) were INR 114.51 billion (Rs 11,451.8 crore) for the quarter ended December 31, 2016, as against INR 99.40 billion (Rs 9,940.7 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2016, was INR 38.65 billion (Rs 3,865.3 crore), up by 15.1% over the corresponding quarter ended December 31, 2015.

Total income for the year ended March 31, 2016, was INR 709.73 billion (Rs 70,973.2 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

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