

## **HDFC Bank MD Aditya Puri on *Fortune Businessperson of the year* list**

- ***Ranked 36<sup>th</sup>, he's only Indian head of an Indian company in the list***

**Mumbai, November 20, 2016:** Mr. Aditya Puri, Managing Director of [HDFC Bank Ltd.](http://HDFC Bank Ltd.), has been featured in *Fortune Businessperson of the year* list, an annual ranking of world's top 50 heads of companies. At 36<sup>th</sup> position, Mr. Puri is the only head of an Indian company on the coveted list.



In its 7th edition, the list is led by Facebook's Mr. Mark Zuckerberg. A host of global heavyweights such as Mr. Jeff Bezos of Amazon, Ms. Mary Dillion of Ulta Beauty, Mr. Larry Page of Alphabet, and Mr. Satya Nadella of Microsoft make up the top 5 in that order.



Alibaba's Mr. Jack Ma (10th), Apple's Mr Tim Cook (11th), Netflix's Mr Reed Hastings (13th), and Uber's Mr. Travis Kalanick (15th) are some other formidable names in the list.

*"The author of a book about India's second largest private bank has described it as 'boring and steady.' In a financial institution, that's a good thing," the magazine writes in its [report](#). "But under managing director Aditya Puri, who has led HDFC Bank for two decades, there's been nothing boring about its growth, from a pipsqueak with \$40 million in revenues to one of India's largest banks, with \$5.6 billion. It turned those revenues into an impressive \$1.9 billion in profits last year. HDFC's U.S. ADRs enjoyed a 15-year run that took them up a cumulative 2200% before easing off of late."*

Mr. Puri has been the Managing Director of HDFC Bank since its inception in 1994. During his 21 years at the helm, he has created a culture of excellence in the bank. A great advocate of technology and convenience banking, he is credited with using technology to change the way banking is done in India.



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HDFC Bank Ltd.  
HDFC Bank House,  
Senapati Bapat Marg,  
Lower Parel,  
Mumbai - 400 013.

The magazine looked at 10 metrics to compile this year's Businessperson of the Year list. It includes financial metrics like results over 12-month and 36-month periods, stock performance, total shareholder returns and non-financial ones such as business influence, leadership style, and strategic initiatives.



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### **About HDFC BANK**

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 37 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 20 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of September 30, 2016, the Bank had a distribution network with 4,548 branches and 12,016 ATMs in 2,587 cities/towns. For the quarter ended September 30, 2016, the Bank's total income was INR 199.70 billion (Rs 19,970.9 crore) as against INR 173.24 billion (Rs 17,324.3 crore) for the quarter ended September 30, 2015. Net revenues (net interest income plus other income) were INR 108.94 billion (Rs 10,894.5 crore) for the quarter ended September 30, 2016, as against INR 92.32 billion (Rs 9,232.7 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2016, was INR 34.55 billion (Rs 3,455.3 crore), up by 20.4% over the corresponding quarter ended September 30, 2015.

Total income for the year ended March 31, 2016, was INR 709.73 billion (Rs 70,973.2 crore). Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: [www.hdfcbank.com](http://www.hdfcbank.com)

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