

## **HDFC Bank awards scholarships to students in J&K**

**Srinagar (Jammu & Kashmir), December 14, 2016:** HDFC Bank Ltd., today awarded scholarships to over 240 students in J&K. These students are among the 1100+ students selected across India for its Educational Crisis Scholarship Support (ECSS) program.

Under the ECSS program, the bank lends a hand to students across the country who might have to discontinue their education due to financial difficulties arising out of unforeseen situations like death in the family, terminal illness, loss of income, and natural disasters.



Of the 240+ students selected in J&K this year, 189 are college students and 54 are school students.

In a function organized at Srinagar, Mr Zubair Iqbal, Senior Vice President and Circle Head - J&K, HDFC Bank, handed over scholarship cheques to students, in the presence of senior HDFC Bank officials.

The ECSS program is now in its 6<sup>th</sup> year and is open to all students from recognized private and government-aided schools, studying from class VI to class XII and up to post graduation or diploma / vocational training, whether full-time or part-time at colleges recognized by UGC/AICTE are eligible to apply for scholarship. The selection criteria is primarily a crisis which could lead to discontinuation of education.



“As a socially responsible corporate citizen we want to ensure that bright students who are the future of our country are not deprived of an education,” said Mr Zubair Iqbal, Senior Vice President and Circle Head – J&K, HDFC Bank. “We have been working very closely with the people of J&K, to help them in their difficult times.”

In the immediate aftermath of the floods in 2014, HDFC Bank had donated Rs 1 crore to the Chief Minister's Relief Fund, Rs 1.77 crore to the Prime Minister's Relief Fund and



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HDFC Bank Ltd.  
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the bank's employees across the country donated one day salary for the relief efforts in J&K State. To conduct medical camps in the state, the bank had tied up with Help Poor Voluntary Trust (HPVT) and donated Medicines. HDFC Bank has also restored 15 flood-damaged schools in the state and handed them over to the school authorities.

In the state of J&K, HDFC Bank has 73 branches. Nationally, HDFC Bank now has 54 per cent of all branches in its network located in semi-urban and rural areas. As of September 30, 2016, the Bank had a nationwide distribution network with 4,548 branches and 12,016 ATMs in 2,596 cities/towns.

### **About HDFC BANK**

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 37 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 20 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of September 30, 2016, the Bank had a distribution network with 4,548 branches and 12,016 ATMs in 2,587 cities/towns. For the quarter ended September 30, 2016, the Bank's total income was INR 199.70 billion (Rs 19,970.9 crore) as against INR 173.24 billion (Rs 17,324.3 crore) for the quarter ended September 30, 2015. Net revenues (net interest income plus other income) were INR 108.94 billion (Rs 10,894.5 crore) for the quarter ended September 30, 2016, as against INR 92.32 billion (Rs 9,232.7 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2016, was INR 34.55 billion (Rs 3,455.3 crore), up by 20.4% over the corresponding quarter ended September 30, 2015.

Total income for the year ended March 31, 2016, was INR 709.73 billion (Rs 70,973.2 crore). Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: [www.hdfcbank.com](http://www.hdfcbank.com)

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