

## **HDFC Bank named Best Bank in India at Euromoney Awards for Excellence 2016**

**Mumbai, July 17, 2016:** HDFC Bank was adjudged the Best Bank in India at the Euromoney Awards for Excellence 2016. In a function organized at the Island Shangri-La hotel Hong Kong, the award was accepted on behalf of the bank by Mr. Sukarm Bali, chief executive of HDFC Bank Hong Kong.

This year marks the 25th anniversary of The Euromoney Awards for Excellence. Launched in 1992, they were the first of their kind in the global financial publishing industry.

The awards are based on year-round monitoring of market share and customer-satisfaction data compiled by Euromoney's industry-leading surveys department. This is supplemented by an intensive three-month process of review by Euromoney's editorial team, culminating in face-to-face interviews with shortlisted candidates.

"In domestic markets, winners tended to be banks that combined innovation and business strength with a clear plan for dealing with difficult problems around asset quality in the years ahead," the publication writes in its [communication](#). "Euromoney's editorial team conducted more than 200 on-the-record interviews in the region and received 214 submissions in Asia in deciding these awards, among the most keenly contested yet."



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