

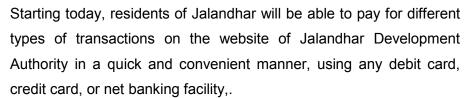


HDFC Bank Ltd. HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

HDFC Bank launches payment gateway for the residents of Jalandhar

- Partners with Jalandhar Development Authority and Punjab Urban Development Authority
- First-of-its-kind initiative to enable quick and easy payment of Installment, Extension Fee, and Earnest Money

Jalandhar (Punjab), June 10, 2016: <u>HDFC Bank</u> today launched payment gateway for the residents of Jalandhar district. The payment gateway will enable online payment of Installment, Extension Fee, and Earnest Money for property purchased from Jalandhar Development Authority. The Bank has partnered with Jalandhar Development Authority (JDA) and Punjab Urban Development Authority (PUDA) to offer this convenience to the residents of Jalandhar district.



At present, residents of Jalandhar have to make payment physically at the office of JDA or PUDA through demand draft, which can be a time-consuming process. This first-of-its kind initiative in Jalandhar will reduce the time spent commuting and queuing up to make the payment. It will also allow people who have moved out of the city to make their payment in a timely manner from the comfort of their homes or offices.

In a function organized today at PUDA office, Mr. Gurpreet Singh Khera, Chief Administrator – JDA, Ms. Anupam Kler, Additional Chief Administrator – PUDA-JDA, and Mr. Devinder Singh, Estate Officer – PUDA-JDA launched the payment gateway in the presence of Mr. Iqbal Singh Guliani, Zonal Head – Punjab, HDFC Bank, Mr. Jatinder Pal Singh, Cluster Head, HDFC Bank and other senior officials of the Bank.











"At HDFC Bank, we feel privileged to be chosen as a partner for this initiative. This is a big step in the evolution of the

payment mechanism for property purchased through JDA and will help fast-track payments. We continue to make it easier for people to bank anywhere, anytime with our suite of digital banking offerings as they lead a fast paced, busy life and need convenience of accessing services on the go."

Mr. Iqbal Singh Guliani, Zonal Head – Punjab, HDFC Bank



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The initiative is part of India's premier full-service digital bank's strategic focus on customer convenience, access and delight, using technology as an enabler. In line with this, post the launch of 'Go Digital' campaign in 2014, with the 'Bank aapki mutthi mein' offering, HDFC Bank has launched a host of new digital banking products.

These include 30 minute paperless auto loan using Biometric technology, 10 seconds personal loan on netbanking, PayZapp, Chillr, and recently introduced instant loans at ATM. This is in addition to HDFC Bank's powerful Netbanking portal and official mobile app, which allows customers to perform over 205 and 85 different types of transactions, respectively.

In addition to digital initiatives, HDFC Bank is also reaching to out to people through its nationwide distribution network. HDFC Bank has 453 branches and 638 ATMs in the state of Punjab. As of March 31, 2016, the Bank had a national distribution network 4,520 branches and 12,000 ATMs across 2,587 cities.

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