

## **HDFC Bank awards scholarships to students in J&K**

**Srinagar (J&K), January 6, 2016:** HDFC Bank Ltd., today awarded scholarships to 88 meritorious students in J&K, who were facing financial difficulties. These students are among the 455 scholars selected across India for HDFC Bank's Educational Crisis Scholarship Support (ECSS) program.

Under the ECSS program, the bank lends a hand to meritorious students across the country, who might have to discontinue their education due to financial difficulties arising out of loss of livelihood. Of the 88 students selected in J&K this year, 58 are college students and 30 are school students.

In a function organized at Town Hall, Kulgam, Mr Zubair Iqbal, Senior Vice President and Circle Head - J&K, HDFC Bank, handed over scholarship cheques to 28 students of Kulgam district, in the presence of Mr. Nazir Ahmad Laway, Hon'ble MP, Rajya Sabha, Mr. Ghulam Rasool Shah, Chief Education Officer of Kulgam and senior HDFC Bank officials.

The ECSS program is now in its 5th year and is open to all students from recognized private and government-aided schools, studying from class VI to class XII and up to post graduation or diploma / vocational training, whether full-time or part-time at colleges recognized by UGC/AICTE. The primary selection criteria for scholarship is the financial situation of the family. Other parameters taken into account are annual family income of less than Rs 3 lakh, previous year's marksheets, and the number of dependents in the family.

"As a socially responsible corporate citizen we want to ensure that bright students who are the future of our country are not deprived of an education due to financial constraints faced by their families. The ECSS programme is in line with one of our core values – Sustainability – where the objective is to help create long term sustainable benefit for the local populace in the state of J&K," said Mr Zubair Iqbal, Senior Vice President and Circle Head – J&K, HDFC Bank.

In the immediate aftermath of the floods in 2014, HDFC Bank had donated Rs 1 crore to the Chief Minister's Relief Fund, Rs 1.77 crore to the Prime Minister's Relief Fund and the bank's employees across the country donated one day salary for the relief efforts in J&K



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State. To conduct medical camps in the state, the bank had tied up with Help Poor Voluntary Trust (HPVT) and donated Medicines. HDFC Bank has also undertaken restoration of 15 flood-damaged schools in the state, of which 4 schools have been restored and handed over to school authorities.

In the state of J&K, HDFC Bank has 73 branches. Nationally, HDFC Bank now has 56 per cent of all branches in its network located in semi-urban and rural areas. As of September 30, 2015, the Bank had a nationwide distribution network with 4,227 branches and 11,686 ATMs in 2,501 cities/towns.



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### **About HDFC BANK**

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 32.6 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 20 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of September 30, 2015, the Bank had a distribution network with 4,227 branches and 11,686 ATMs in 2,501 cities/towns.

For the quarter ended September 30, 2015, the Bank's total income was INR 173.24 billion (`17324.3 crore) as against INR 138.94 billion (`13,894.7 crore) for the quarter ended September 30, 2014. Net revenues (net interest income plus other income) were INR 92.32 billion (`9,232.7 crore) for the quarter ended September 30, 2015, as against INR 75.58 billion (`7,558.1 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2015, was INR 28.69 billion (`2,869.5 crore), up by 20.5% over the corresponding quarter ended September 30, 2014.

Total income for the year ended March 31, 2015, was INR 574.66 billion (`57,466.3 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: [www.hdfcbank.com](http://www.hdfcbank.com)

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