

Media Statement

HDFC Bank Ltd. HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai -400 013.

October 14, 2015

In response to reports relating to investigations against one of our employees, we would like to state that the matter is being examined internally on priority. The Bank is also extending its full cooperation and support to the authorities as they conduct their investigations.

The bank has a zero-tolerance policy for any misconduct on the part of its staff and any deviation from its clearly defined processes is viewed very seriously. Swift action is taken both at an organizational and employee level, and as per process the employee in question has been suspended pending the outcome of the investigation.

We would like to assure our customers and other stakeholders that the bank has always adhered to the highest standards of compliance and corporate governance and will continue to do so.

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