

HDFC Bank signed MoU with Himachal Pradesh government

- **First-of-its-kind initiative to enable quick and easy payment of Property tax through HDFC Bank's Payment gateway**
- **HDFC Bank also enables booking hotel room and Volvo bus ticket online**

Shimla (Himachal Pradesh), November 19, 2015: HDFC Bank signed MoU with the Department of Urban Development, Department of Town & Country Planning of the state of Himachal Pradesh and the state-run Himachal Pradesh Tourism Development Corporation (HPTDC).

Going forward residents of Himachal Pradesh will be able to make their property tax payments online in a quick and convenient manner. It will also allow people who have moved out of the city to make their payments in a timely manner from the comfort of their homes or offices and also book HPTDC hotel rooms using any debit card, credit card, or netbanking facility.

As part of the MoU signed with the department of the Urban Development, the department will use HDFC Bank payment gateway for online collection of House-Property Tax and Water bills for all the Urban Local Bodies (ULBs) in the state.

Similarly, the department of Town & Country Planning will use HDFC Bank Payment gateway for online collection of fees and other receipts for all the planning areas in the state.

As part of the MoU with the state's Tourism Development Corporation, HDFC Bank will provide Point-of-Sale terminals at hotels, Smartbuy for selling/hosting hotel room and Volvo bus tickets, Payment gateway for making online booking, and PayZapp integration with the mobile app of the HPTDC.

The service was officially launched today in the presence of Ms. Manisha Nanda, Additional Chief Secretary, Capt. JM Pathania, Director - Urban Development, Mr. Sandeep Kumar, Director - Town and Country Planning of the Himachal Pradesh government and Mr. Navin Puri, Country Head - Branch Banking, HDFC Bank. Other senior officials also present were Mr. Govind Pandey, Branch Banking Head - North, HDFC Bank, and Mr. Harvinder Atma, Regional Head, HDFC Bank.

Speaking about the MoU with HDFC Bank, Ms. Manisha Nanda, IAS, Additional Chief Secretary, Govt of Himachal Pradesh, said "This initiative will help fast-track the payments of all taxes including property tax and reduce the outstanding dues that have not been



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paid on account of the inability of the tax-payer to physically make the payment. This is a significant step in the evolution of payment of government taxes in the district."

Speaking on the occasion, Mr. Navin Puri, Country Head - Branch Banking, HDFC Bank said "The Himachal Pradesh government has achieved a unique distinction by becoming the first to enable electronic payment of property tax. At HDFC Bank, we feel privileged to be chosen as a partner to implement this initiative. The Bank offers a full range of products and services to meet the needs of every customer in Himachal Pradesh through multiple channels. Today we are reaching out to even more people in the state and making a difference in their lives by offering them increased convenience and flexibility to pay government taxes."

HDFC Bank has 67 branches in the state of Himachal Pradesh with 94% of its branches in semi-urban and rural area. At a national level, HDFC Bank has 56% of its branches in semi-urban and rural areas and is continuously extending its reach in the hinterland in its endeavor to support inclusive growth. As of September 30, 2015, the Bank had a distribution network with 4,227 branches and 11,686 ATMs in 2501 cities.

The Bank offers products ranging from Savings Account, Fixed Deposits and Current Account to Two-wheeler loan, Auto loan, Tractor Loan, Commercial Vehicle Loan, Kisan Gold Card, Agri and Commodities Loans, International Credit and Debit Cards.



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About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 32.6 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 20 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of September 30, 2015, the Bank had a distribution network with 4,227 branches and 11,686 ATMs in 2,501 cities/towns.

For the quarter ended September 30, 2015, the Bank's total income was INR 173.24 billion (`17324.3 crore) as against INR 138.94 billion (`13,894.7 crore) for the quarter ended September 30, 2014. Net revenues (net interest income plus other income) were INR 92.32 billion (`9,232.7 crore) for the quarter ended September 30, 2015, as against INR 75.58 billion (`7,558.1 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2015, was INR 28.69 billion (`2,869.5 crore), up by 20.5% over the corresponding quarter ended September 30, 2014.

Total income for the year ended March 31, 2015, was INR 574.66 billion (`57,466.3 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

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