

## **NEWS RELEASE**

HDFC Bank Ltd. HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

# HDFC Bank restores flood-damaged schools in J&K

- Four schools restored and handed over to school authorities
- Restoration of 11 more schools to be completed in 2-3 months; approximately 9200 students to benefit

**Srinagar (J&K), December 19, 2015**: HDFC Bank today completed the restoration and renovation of four schools in J&K, which were damaged by the floods last year. The four schools, situated near Srinagar, are part of the 15 schools identified by HDFC Bank, for restoration under the Bank's Corporate Social Responsibility mandate for the state. The remaining 11 schools will be ready for hand-over to school authorities in 2-3 months. For this programme, HDFC Bank joined hands with SACH (Society for Action in Community Health), an NGO to restore and refurbish these schools.

In a function organized today at Muslim Public High School, Chattabal, Mr Zubair Iqbal, Senior Vice President and Circle Head - J&K, HDFC Bank, handed over the refurbished premises to Mr S Fida Hussain, Principal of Muslim Public High School in the presence of students of the school. Also present for the occasion were Mr Mohidin Gojwari (Principal of Imamia Public High School) and Mr Arajmand Makhdoomi (Principal of Chotay Taray Foundation, for children with special needs), and senior HDFC Bank officials. Four schools restored and handed over to school authorities are Modern Era Public School, Saidakadal, Muslim Public High School, Chattabal, Imamia Public High School, and Recent Chinar Public School.

Under the school restoration programme, HDFC Bank along with SACH, identified the schools that needed urgent repairs and restoration. Priority was given to schools situated in economically weaker areas, in and around the city of Srinagar, which were damaged due to the floods. Among the schools, two for children with special needs or differently abled children, are also being refurbished and restored. The two schools are, Chotay Taray Foundation and Modern High School. In many schools, there were children, who were first learners (first person from their respective families to attend school), whose education was interrupted due to the calamity. Because of the school restoration programme, more than 9,000 students will be able to continue their education,

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Working with the SACH, HDFC Bank first assessed the extent of damage the schools suffered, due to the deluge. Also, the restoration took into consideration the needs and requirement for each school and then chalked out an action plan. For example, in Imamia Public High School located at Mir Behri, Dal lake, the entire school building was rebuilt. In other schools, like Muslim Public High School, apart from restoring infrastructure such as walls, ceiling, painting etc, facilities like furniture, computers, sports equipment and also uniforms for school children have been provided.

"After the devastating floods in the valley last year, the priority for HDFC Bank was to not just normalize Banking operations for our customers, but also look at how, as a socially responsible corporate, we can lend a helping hand to rebuild the lives of the people. One of the affected segments of the society were students, who had to discontinue their education, on account of severe damage to schools' infrastructure. Under the school restoration programme, focus was not just on the restoration of the school premises, but also on providing necessary facilities like furniture, computers, and uniforms; to help school children to continue with their education. The programme is in line with one of our core values – Sustainability – where the objective is to help create long term sustainable benefit for the community in the state of J&K," said Mr Zubair Iqbal, Senior Vice President and Circle Head – J&K, HDFC Bank.

In the immediate aftermath of the floods last year, HDFC Bank had donated Rs 1 crore to the Chief Minister's Relief Fund, Rs 1.77 crore to the Prime Minister's Relief Fund and the bank's employees across the country donated one day salary for the relief efforts in J&K State. To conduct medical camps in the state, the bank had tied up with Help Poor Voluntary Trust (HPVT) and donated Medicines.

In the state of J&K, HDFC Bank has 73 branches. Nationally, HDFC Bank now has 56 per cent of all branches in its network located in semi-urban and rural areas. As of September 30, 2015, the Bank had a nationwide distribution network with 4,227 branches and 11,686 ATMs in 2,501 cities/towns.

### **LIST OF SCHOOLS**

- 1. Imamia Public High School
- 2. Modern Era Public School, Saidakadal
- 3. Muslim Public High School, Chattabal
- 4. Recent Chinar Public School



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- 5. Chotay Taray Foundation
- 6. C.M.S Tyndale Biscoe Memorial High School
- 7. Madina Public High School (Baliheran)
- 8. Madina Public High School (Ahmad Pora)
- 9. Madina Public High School (Aram Pora)
- 10. Kashyapa Girls High School
- 11. Vasanta Girls High School
- 12. Al Huda Public School
- 13. SMD Educational Institute
- 14. Hindu High School
- 15. Modern High School

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#### **About HDFC BANK**

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 32.6 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 20 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of September 30, 2015, the Bank had a distribution network with 4,227 branches and 11,686 ATMs in 2,501 cities/towns.

For the quarter ended September 30, 2015, the Bank's total income was INR 173.24 billion (`17324.3 crore) as against INR 138.94 billion (`13, 894.7 crore) for the quarter ended September 30, 2014. Net revenues (net interest income plus other income) were INR 92.32 billion (`9,232.7 crore) for the quarter ended September 30, 2015, as against INR 75.58 billion (`7,558.1 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2015, was INR 28.69 billion (`2,869.5 crore), up by 20.5% over the corresponding quarter ended September 30, 2014.

Total income for the year ended March 31, 2015, was INR 574.66 billion (`57,466.3 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

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