

## **HDFC Bank opens state-of-the-art Currency Chest in Jodhpur**

### **- To cater to 120 branches and 309 ATMs spread across Rajasthan -**

**Jodhpur [Rajasthan], January 29, 2015:** HDFC Bank launched its state-of-the-art Currency Chest in Jodhpur today, which will cater to all branches and ATMs of the bank across Rajasthan. This is HDFC Bank's second currency chest in Rajasthan and 29th in India.

His Highness, Maharaj Gaj Singh of Jodhpur inaugurated the new currency chest in the presence of Mr. Anand Dusane, Regional Head, WBO, HDFC Bank. Dr. Pallava Rathore, State Head, WBO, HDFC Bank and other prominent local dignitaries were also present at the event.

The Currency Chest is located at G-264 Phase-3 Boranada Industrial Area, Jodhpur- 342012. Using state-of-the-art technology enabled solutions, it will provide business support to corporates and government institutions in an efficient, cost-effective manner. It will facilitate the distribution of notes and rupee coins to the other branches in their area of operations. It will also execute functions like acceptance of cash from branches, ATM replenishments, arrangement of fresh note remittances and remitting soiled notes to Reserve Bank of India, Jodhpur.

Speaking from Mumbai about the new currency chest, Mr. Bhavesh Zaveri, Country Head, Operations, HDFC Bank, said, "The new currency chest has been started to address the need for expanding distribution channels for fresh notes and coins and to mop up soiled notes from circulation. It will be the nodal point for issuing currency notes to all local HDFC Bank's branches as well as ATMs. This will not only enhance our storage capacity but also reduce the pressure on RBI's issue offices".

HDFC Bank currently has a network of 120 branches and 309 ATMs across Rajasthan. The new currency chest will provide greater exchange and remittance facilities to this network of branches and ATMs in Rajasthan and to the public. These chests enable public to exchange their notes into those of higher or lower denominations or to obtain fresh notes by replacing soiled ones which may be unfit for re-use. With this facility, HDFC bank will be able to work on fine cash balances and manage funds according to requirement.

### **About HDFC BANK**

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 28.9 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 19 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of September 30, 2014, the Bank had a distribution network with 3,600 branches and 11,515 ATMs in 2022 cities/towns.



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## NEWS RELEASE

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For the quarter ended September 30, 2014, the Bank's total income was INR 138.94 billion (₹13,894.7 crore) as against INR 101.46 billion (₹11,937.7 crore) for the quarter ended September 30, 2013. Net revenues (net interest income plus other income) were INR 75.58 billion (₹7,558.1 crore) for the quarter ended September 30, 2014, as against INR 63.20 billion (₹6,320.9 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2014, was INR 23.81 billion (₹2,381.5 crore), up by 27.1% over the corresponding quarter ended September 30, 2013.

Total income for the year ended March 31, 2014, was INR 490.55 billion (₹49,055.2 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: [www.hdfcbank.com](http://www.hdfcbank.com)

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