

## **HDFC Bank opens 13th branch in Bhubaneswar**

**Bhubaneswar (Odisha), January 16, 2015:** HDFC Bank Ltd. has opened a new branch at KIIT University in Bhubaneswar. The new branch will offer the full range of world-class banking solutions to meet the needs of the local population. With this the city will have 13 branches.

The new branch located at KIIT University, Campus-3, At/Po-KIIT, Bhubaneswar - 751024. It will remain open six days a week, offering residents the flexibility to carry out their banking transactions at the time most convenient for them.

The new branch was inaugurated by Dr. Achutya Samanta, Founder of KIIT University in the presence of Mr. Debashis Senapati, Zonal Head, Mr. Arjunanda Bagh, Cluster Head, and Ms. Soubhagya Manjari Sahoo, Branch Manager.

Speaking on the new branches, Mr. Debashis Senapati, Zonal Head, HDFC Bank, said: "Our extensive branch network reiterates our commitment to take formal banking services to every part of Odisha. This brings us closer to our customers, and by offering them our full range of banking services, we hope to make a difference in their daily lives."

With this launch, HDFC Bank now has a network of 99 branches across Odisha. As of September 30, 2014, the Bank had a distribution network with 3,600 branches and 11,515 ATMs in 2,272 cities/towns. At a national level, the Bank has 56% of its branches in semi-urban and rural areas and is continuously extending its reach in the hinterland in its endeavour to support inclusive growth.

The new branches will offer customers world-class banking services under one roof ranging from basic services such as Savings Account, Fixed Deposits, Current Account, Mutual Funds, NRI, Insurance, Two-wheeler loan, Auto loan to sophisticated direct access banking channels such as ATM, PhoneBanking, NetBanking and International Credit and Debit Cards.

### **About HDFC BANK**

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 28.9 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 19 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

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## NEWS RELEASE

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For the quarter ended September 30, 2014, the Bank's total income was INR 138.94 billion (₹13,894.7 crore) as against INR 101.46 billion (₹11,937.7 crore) for the quarter ended September 30, 2013. Net revenues (net interest income plus other income) were INR 75.58 billion (₹7,558.1 crore) for the quarter ended September 30, 2014, as against INR 63.20 billion (₹6,320.9 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2014, was INR 23.81 billion (₹2,381.5 crore), up by 27.1% over the corresponding quarter ended September 30, 2013.

Total income for the year ended March 31, 2014, was INR 490.55 billion (₹49,055.2 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: [www.hdfcbank.com](http://www.hdfcbank.com)

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