



NEWS RELEASE

HDFC Bank Ltd,
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai – 400 013

HDFC Bank appoints Donald D'Souza Head of Equity Capital Markets (Investment Banking)

Mumbai, Mar 20, 2012: HDFC Bank, the second largest private sector bank in the country, has appointed Mr. Donald D'Souza as its Head of Equity Capital Markets in the Investment Banking division. Mr. D'Souza will be responsible for building the equity capital markets business that includes origination and execution of capital raising mandates. He will report to Mr. Rakesh Singh, Head, Investment Banking. Mr. D'Souza is an IIM-Ahmedabad graduate and has been part of the Indian investment banking space for the around 17 years.

He joins HDFC Bank from IIFL, where he was President, Investment Banking. Earlier, he has held key positions in Kotak, CLSA and JM Financial. He has worked with some of India's leading corporates and private equity groups and has expertise in most equity products in Investment Banking including IPOs, QIPs, Rights, GDRs/ADRs, Block Deals, Mergers & Acquisitions and Private Equity.

Welcoming Mr. D'Souza, Mr. Singh said, "We are delighted to have Donald at the helm of our Equity Capital Markets practice, which has evolved to be an extremely important business for us. He has built a strong set of relationships with some of India's leading corporates and private equity groups and enjoys respect in the eyes of his colleagues and peers. Donald's long stint and rich experience of the industry will help us scale new heights. We wish him good luck."

Commenting on his appointment, Mr. D'Souza said, "It's exciting to have got this opportunity to work with HDFC Bank which has stepped up its presence in the Investment Banking space over the last couple of years. We shall strive to leverage its vast corporate banking relationships and add value by offering specialized, long-term solutions to build relationships on trust and commitment."

About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 21 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 16 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.



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As of Dec 31, 2011, the Bank had a distribution network with 2,201 branches and 7,110 ATMs in 1,174 localities.

For the quarter ended December 31, 2011, the Bank's total income was INR 86.226 billion (₹8,622.6 crore) as against INR 63.578 billion (₹6,357.8 crore) for the quarter ended Dec 31, 2010. Net revenues (net interest income plus other income) were INR 43.56 billion (₹4,536.0 crore) for the quarter ended December 31, 2011, as against INR 39.045 billion (₹3,904.5 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended December 31, 2011, was INR 14.297 billion (₹1,429.7 crore), up by 31.4% over the corresponding quarter ended December 31, 2011.

The Bank's total balance sheet size increased by **34.3%** to INR 3,354.87 billion (₹335,487 crore) as of December 31, 2011. Total deposits were INR 2,325.08 billion (₹232,508 crore) as of December 31, 2011.

Total income for the nine months ended December 31, 2011, were INR 236.500 billion (₹23,650.02 crore).

Leading Indian and international publications have recognized the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

For media queries please contact:

Neeraj Jha
Head, Corporate Communications
HDFC Bank Ltd., Mumbai.
Tel: 91 - 22 - 6652 1308 (D) / 6652 1000 (B)
Fax: 91 - 22 - 2490 3168
Mobile: 093236 20828
neeraj.jha@hdfcbank.com