

C M Vasudev appointed HDFC Bank Chairman**• Succeeds Jagdish Capoor who retires**

Mumbai, June 30, 2010: The Board of Directors of HDFC Bank Ltd. today approved the appointment of Mr. C M Vasudev as its Non-Executive Chairman from July 6, 2010. Mr. Vasudev succeeds Mr. Jagdish Capoor who retires on July 5, 2010 on the completion of his term. The appointment of Mr. Vasudev is subject to regulatory and shareholder approvals.

Mr. Vasudev has been an Independent Director of the Bank since October 2006. A retired IAS officer, Mr. Vasudev has had an illustrious career in the civil services and has held several key positions in India and overseas. These include Finance Secretary, Government of India and Executive Director, the World Bank. He has also been the Government nominee on the Boards of many companies in the financial sector including State Bank of India, IDBI, ICICI, IDFC and NABARD.

A former Deputy Governor of the Reserve Bank of India, Mr. Capoor has been Non-Executive Chairman of the Bank since July 6, 2001. Under his chairmanship, the Bank has grown substantially while maintaining a healthy reputation in compliance and governance standards.

The Board of Directors of HDFC Bank expressed deep appreciation for Mr. Capoor's contribution to the Bank.

About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 19 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 15 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of March 31, 2010, the Bank had a distribution network with 1,725 branches and 4232, ATMs in 779 cities.

For the quarter ended March 31, 2010, the Bank earned total income of Rs. 4,956.7 crore. The Bank's total balance sheet size increased by 21.4% from Rs.183,271 crore as of March 31, 2009 to Rs. 222,459 crore as of March 31, 2010. The Bank's net profit for year ended March 31, 2010 was Rs.2,948.7 crore, up 31.3% over the year ended March 31, 2009.

For more information please log on to: www.hdfcbank.com

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