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NEWS RELEASE

HDFC Bank Ltd.
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai -400 013.

HDFC Bank in Forbes Asia's 'Fab 50' List

- For the 4th year running HDFC Bank has featured in the elite club -

Mumbai, October 7, 2009: For the fourth year running, HDFC Bank has featured in the prestigious '**Forbes Asia's Fabulous 50**' list of companies chosen from 910 publicly traded (listed) companies in Asia Pacific with revenues or market capitalization in excess of \$ 3 billion (INR 14400 crore).

Interestingly, only three of the 'Fab 50' companies are Banks. Only twelve other Indian companies made it to the list. They are Adani Enterprises, Axis Bank, Infosys Technologies, Wipro, Reliance Industries, Bharat Heavy Electricals Ltd, Jindal Steel and Power, Larsen & Toubro, Tata Consultancy Services, Tata Steel, Bharati Airtel, and Mahindra & Mahindra.

China topped the list with 16 companies (13 last year) followed by India with 13 (10 last year).

The 'Fab 50' companies have been stacked up on parameters of robustness like long-term profitability, stock price appreciation, sales and earnings growth, and projected earnings.

Companies have been recognized for their sheer resilience. This year's 50 best big public companies in the region are those "that have real staying power" as the magazine points out. "Companies that racked up big numbers when times were good had to show sterner stuff this year", the magazine adds.

Recently, the Bank also won the Asiamoney's "Best Domestic Bank in India" and Euromoney's "Best Bank in India" awards in 2009.

About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its over 15 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 13 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of June 30, 2009, the Bank had a distribution network with 1,416 branches and 3,382 ATMs in 550 cities.

For the quarter ended June 30, 2009, the Bank earned total income of INR 51.36 billion (Rs.5,136.8crore) as against INR 42.15 billion (Rs.4,215.2crore) in the corresponding period of the previous year. Net revenues (net interest income plus other income) for the quarter ended June 30, 2009 were INR 28.99 billion (Rs.2,899.2crore), up by 25.1% over INR 23.16 billion (Rs.2,316.9crore) for the quarter ended June 30, 2008. Net Profit for the quarter ended June 30, 2009 was INR 6.06 billion (Rs.606.1crore), up by 30.5% over the corresponding quarter ended June 30, 2008.

The Bank's total balance sheet size increased by 10.38% from INR 1685.98 billion (Rs. 168,598.7crore) as of June 30, 2008 to INR 1861.15 billion (Rs.186,115crore) as of June 30, 2009. Total deposits were INR 1457.32 billion (Rs.145,732crore), an increase of 11.31% from June 30, 2008.



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Total income for the year ended March 31, 2009 grew by 58.2% to INR 196.22 billion (Rs19622.9crore) over the corresponding year ended March 31, 2008.

Leading Indian and international publications have recognized the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

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