

LINKING OF PAN WITH AADHAAR IS MANDATORY

As per Section 139 AA of the Income Tax Act 1961, every person who has been allotted a Permanent Account Number (PAN) and is eligible to obtain Aadhaar number, must update his/her Aadhaar number to the Income tax department (PAN - Aadhaar Linkage).

It is mandatory for customers to link their Permanent Account Number (PAN) with Aadhaar, if not linked then -

- PAN would remain valid but inoperative.
- TDS / TCS would be deducted /collected at a Non-PAN rate .
- Form 15G/H with inoperative PAN will not be acceptable. Existing Form 15 G / H becomes ineffective till PAN remains inoperative.
- As per NSDL / CDSL guidelines, the opening and processing of Demat accounts will be restricted for inoperative PAN.
- Investment in RBI Bonds and Sovereign Gold Bonds is not permitted for inoperative PAN.
- As per SEBI guidelines, opening and transaction processing for ISA accounts will be restricted for inoperative PAN.

Path that can be used to link Aadhar with PAN:

Link to check PAN - Aadhaar linkage status

<https://eportal.incometax.gov.in/iec/foservices/#!/pre-login/link-aadhaar-status>

Link for PAN with Aadhaar Linking

<https://eportal.incometax.gov.in/iec/foservices/#!/pre-login/bl-link-aadhaar>