

Important Announcement for Loan Against Securities!

We have changed the Interest Debit date for all LAS OD customers of HDFC Bank, effective March'2023.

Effective from 01-03-2023, the interest rate cycle (period for which we will charge interest due) is changed as per below: -

Cycle	Period of Interest	Interest Debit & Due Date	Standing Instruction Date
Previous Cycle	1 st to 30 th /31 st (Last day of the month)	30 th /31 st of every month	5 th of every month
Revised Cycle	6 th of the month to 5 th of the following month	5 th of every month	10 th of every month

To ensure a smooth transition in line with the above change:

- In the transitional month of this change, we will be charging the interest due from the 01/03/2023 to 05/03/2023. SI for this interest will be executed on 10th of the month.
- After that, from April 2023, interest will be charged on the 5th of every month and standing instruction will be executed on 10th of the Month.

Customers servicing the interest on Self-Service mode to service immediately on the debit.