

FIXED DEPOSIT / RECURRING DEPOSIT PAYIN SLIP (FD/RD)

(To be filled by applicant only) Applicable for Resident and Non Resident Customers



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(To be filled by applicant only)



Type of deposits ☐ Regular Fixed Deposit ☐ Tax Saving Fixed Deposit ☐ Recurring Deposit ☐ Health Cover FD ☐ Non withdrawable Deposit
APPL. PREFIX _____ Full Name _____ Date of Application : _____
1st _____
2nd _____
1st Appl. Cust Id _____ 2nd Appl. Cust Id _____ *Date Of Birth DD / MM / YYYY
☐ PAN _____ ☐ Form 60 /61 (to be obtained in absence of PAN) *Date Of Birth DD / MM / YYYY

FD/RD DETAILS

Amount (in Fig): _____ (in Words): _____

Tenure : _____ Months _____ Days Rate of Interest: _____ p. a.

PAYMENT DETAILS

Cheque No.: _____, Debit A/c No. : _____

*Cheque should be crossed A/c payee and drawn payable to HDFC bank Ltd. _____ (Customer Name)

Applicable for Staff / Retired staff with the Joint account holders. "I hereby declare that the Monies deposited, or which may be deposited from time to time into my bank held with HDFC Bank where i am the first account holder along with a joint account holder, belongs to me. Accordingly, I am aware that I am eligible to get additional interest rate as updated on the banks website and updated from time to time"

*MATURITY INSTRUCTIONS ☐ Renew Principal + interest ☐ Renew Principal ☐ Do not Renew

*INTEREST PAYMENT ☐ Re-Investment ☐ Quarterly ☐ Monthly

*PAYMENT MODE ☐ Interest Credit a/c no. _____ ☐ Pay by DD
☐ Principal & Sweep In Credit A/c : _____

*Sweep-in facility ☐ Yes ☐ No

Payment of Deposit on Maturity by (Applicable for RD) ☐ Convert to Fixed deposit for tenure 1 Year 1 day

☐ Transfer to Current/Saving ☐ Only principal
☐ Principal + Interest

A/c. No _____ *Deposit will be reinvestment of interest with maturity instruction as
☐ Pay by DD Renew principal and interest

Only applicable to customers who do not have account with HDFC Bank

Type of Account ☐ Savings ☐ Current

☐ I / We wish to have the maturity / interest payout through NEFT (Refer T&C) (Beneficiary needs to be the first holder)

Beneficiary Account Number _____ Beneficiary IFSC Code _____

Beneficiary Bank & Branch Name _____

TDS DETAILS : Deduct TDS (If applicable) ☐ Yes ☐ No (# Please Submit the TDS waiver document as below)

☐ Form 15G/H ☐ Income Tax exemption letter ☐ Waiver marked on Cust ID

CUSTOMER COPY

Please quote the reference no. for future reference

We acknowledge receipt of nomination made by you in favour of :

Name of the nominee _____ Age: _____ years.

with respect to your A/c. nos. _____ Acknowledgment date : _____

Name and Signature of Bank official: _____

Account Opening Rules:

- In terms of Reserve Bank of India Directives, interest will be calculated at quarterly intervals on Term Deposits and paid at the rate decided by the bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest will be calculated for the quarter and paid monthly at discounted value.
 - In Case of premature withdrawal of the fixed deposit based on depositor's instructions or the insuctions of all the joint depositors in the case of joint deposit, the bank has the right to recover interest already paid or the penalty, if any, from the proceeds of the fixed deposit in accordance with prevailing regulations of the bank and the Reserve Bank of India.
 - The deposits in the Bank are insured with DICGC for an amount of Rs.5 Lakhs (Principal + Interest) per depositor.
 - HDFC Bank computes interest based on the actual number of days in a year. In case, the Deposit is spread over a leap and a non-leap year, the interest is calculated based on the number of days i.e., 366 days in a leap year & 365 days in a non leap year.
 - Premature withdrawal facility is allowed under withdrawable Deposit (Regular Fixed Deposit and Recurring Deposit) however premature withdrawal facility is not allowed under Non withdrawable FD and Tax Saver Deposit (5 Year lock-in).
 - Partial withdrawal / Sweep-in is not allowed for single deposit booked from 5 Cr to less than 25 crs under withdrawable deposit, recurring deposits, Non-withdrawable Deposits and Tax-Saver Deposits.
 - The interest rate applicable for premature withdrawal including Sweep-in/Partial Withdrawal will be 1% lower (as applicable) of the rate on the date of deposit booked, to the period for which deposit remained with the bank and not at the contracted rate.
 - In the absence of any maturity instruction or in case of auto renewal the deposit will be renewed for a period equal to that of the original deposit at the prevailing rate on the date of renewal
 - Fixed Deposits booked with monthly or quarterly interest payout option, TDS recovery will by default happen from linked current / savings account. Please visit nearest branch / contact RM for further clarification.
 - Maturity amount for deposits would vary to the extent of tax and compounding effect on tax for the period subsequent of deduction till maturity and also due to rounding off (to the extent of 50 paise in each F.Y.)
- In Case of any query / suggestion / feedback / complaint relating to features of any of the products, you may write to support@hdfcbank.com or call up local phone banking number.

Tax Deduction at Source

- TDS is applicable from time to time as per the Income Tax Act, 1961 (IT Act) and Income Tax Rules, 1962. The current rates applicable for TDS would be displayed on Bank's website. Currently, TDS is deducted when the aggregate interest paid / credited exceeds all FDs, RDs exceeds the threshold limit in a financial year (FY) as per Income Tax Rules, please refer the T&Cs available on bank's website for details
- Further, Tax is deducted at the end of the financial year on interest accruals, if applicable.
- If customer wishes to have TDS recovered from CASA, same can be availed by filling separate declaration at branch. If Interest Amount/Balance in CASA is insufficient to recover TDS, a hold will be marked on FD towards applicable TDS amount. The TDS will be recovered on next interest payout, partial FD closure, premature closure or when sufficient funds are available in CASA.
- For renewed deposits, the new deposit amount consists of the original deposit amount plus interest Less TDS, if any, less compounding effect on TDS. For reinvestment deposit, the interest reinvested is post TDS recovery and hence the maturity amount for reinvestment deposits would vary to the extent of tax and compounding effect on tax for the period subsequent of deduction till maturity.
- No deductions of Tax shall be made from the taxable interest in the case of an individual resident in India, if such individual furnishes to the Bank, a declaration in writing in the prescribed Format (Form 15G / Form 15H as applicable) to the effect that the tax on his estimated total income for the year in which such interest income is to be included in computing his total income will be Nil. This is subject to PAN availability on Bank records.
- Form 15G/15H to be submitted by customer in duplicate to the bank, one copy for Bank record and second copy to be returned to customer with Branch seal as an acknowledgment.
- Form 15G/15H will need to be submitted for all subsequent deposit/s booked.
- The bank shall not be liable for any consequences arising due to delay or non-submission of Form 15G/15H.
- As Per Section 139A(5A) of IT Act, every person receiving any sum of income or amount from which tax has been deducted under the provisions of IT Act shall provide his PAN to the person responsible for deducting such tax. In case PAN is not provided as required, the bank shall not be liable for the non-availment of the credit of Tax deducted at Source and non-issuance of TDS certificate.
- As per section 206AA introduced by finance (No.2) Act, 2009 w.e.f 01.4.2010, every person who receives income on which TDS is deductible shall furnish his PAN, failing which TDS shall be deducted at the rate of 20% (as against 10% which is existing TDS rate) in case of domestic deposits and 30% plus applicable surcharge and health and Education Cess in case of NRO deposits*. Please further note that in the absence of PAN as per CBDT circular no. 03/11, TDS certificate will not be issued. In absence of PAN, Form 15G/15H and other exemption certificates will be invalid even if submitted and TDS at higher rate will be applicable.

Note: The above is subject to change as per directives of Finance Ministry, Govt. of India.

Important Points:

1. Min. & Max. Tenure of FD - 7 days & 10 Years Respectively.
*Minimum Tenure for NRE FD is 1 year.
 2. Min. & Max. Tenure of RD- 6 months (in multiples of 3 months thereafter) & 120 months respectively.
*Min. Tenure for NRE RD is 1 year.
 3. If NRE FD or NRE RD is prematurely withdrawn before completion of one year then no interest will be paid.
 4. Min. Investment amount of FD - 5,000/-
 5. Min. & Max. Installment amount of RD- 1000/- (in multiples of 100 thereafter) & 1,99,99,900/- respectively.
 6. Interest on RD will be paid on maturity.
 6. The interest on deposits will be calculated by the bank in accordance with the directions advised by Indian Bank's Association.
- Please visit our website/ nearest branch/ contact Relationship Manager for further clarification.

IMPORTANT NOTES on Non Withdrawable Deposits:

- The Fixed Deposits does not have any premature withdrawal facility including sweep in / partial withdrawal i.e. the Fixed Deposits cannot be closed by the depositor before expiry of the term of such deposit. Please refer important notes under interest page on the website for detailed terms and condition related to premature withdrawals.
- Sweep-in facility and partial withdrawal facility is not allowed.
- The deposit is allowed for Non-Resident Category also. The minimum tenor for NRE deposit is 1 Year.
- The minimum tenor for resident and NRO deposits of 2 crores is 1 year and 90 days for 5 crore & above.
- The deposit will be booked with maturity instruction as 'Do Not Renew'.
- The Non-Withdrawable Deposit is offered for amount 2 crore and above only.
- Overdraft Facility / Advances are NOT allowed against Non-withdrawal Fixed Deposit, and it continue to remain not eligible for any security collaterals like issuance of Letter of Credit / Bank Guarantee or any other margins etc.

For detailed terms and conditions, please visit Bank's website or contact your nearest -HDFC Bank Branch/Relationship Manager.

'Mode of Operation' ☐ Single ☐ Either or Survivor ☐ Jointly ☐ Minor under guardian ☐ Former or Survivor

In the event of the death of the depositor, premature liquidation of the term deposits will be allowed. Such premature liquidation will not attract any penal charge.

In the event of death of the joint account holders, the right to the deposit proceeds does not automatically devolve on the surviving joint deposit account holder, unless there is a joint mandate from the joint depositors to this effect. This is applicable only in case of term deposit with "Either or Survivor" or "Former or Survivor" mode of operation.

I/we agree that in case of joint fixed deposit with a survivorship clause, the Bank shall be discharged by paying the Fixed Deposit proceeds prematurely to survivor/s, on request, in the event of death of one or more Joint Depositor/s.

NOMINATION ☐ Yes ☐ No, I declare that I do not wish to make nomination in my deposit account. ☐ Nominee name to be displayed on FD advice

Nominee details ☐ Same as Debit A/C ☐ Appoint new nominee (DA1 to be filled).

Nomination updation - Form DA1

Nomination under Section 45 ZA of the Banking Regulation Act 1949 and Rule 2(1) of the Banking Companies (Nomination) Rule 1985 in respect of Bank deposits I/We nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the account, particulars whereof are given below, may be returned by HDFC Bank Ltd., (Name of branch where account is held) _____.

Nominee Name : _____

Address _____ *City _____

*State _____ Country: _____ *PIN Code: _____ *Tel (R) _____

Relationship with Depositor, if any: _____ Age _____ Date of Birth of Nominee: _____

(Leave out if nominee is not a minor) As nominee is a minor on this date, I appoint

Name.: _____ Of Age _____

Address _____

To receive the amount of the deposit in the account on behalf of the nominee in the event of my/minor's death during the minority of the nominee.

Personal Details of the Witnesses (*thumb impression(s) should be attested by 2 Witness)**Witness 1**

Name _____ Signature _____

Address _____

Place _____ Date _____

Witness 2

Name _____ Signature _____

Address _____

Place _____ Date _____

*Signature(s) / Thumb impression(s)

Name _____

*Signature(s) / Thumb impression(s)

Name _____

I/We confirm that I/We have read and understood the above Declaration, and that the details provided on the form are correct. I/We also confirm that my/our account been opened by Bank officer Mr./Ms. _____ & I/We have signed in his/her presence.

FOR BANK USE

A/c No.: _____

Product Code: _____

Value Date: _____

LQ Code

LC Code

Branch Code

PB Signature: _____

BM Signature _____

Branch Stamp

Branch Stamp