

Board Resolution

Extract of the Resolution of the Board of Directors of M/s_____ passed on_____ Resolved pursuant to the provisions of the Articles of Association of the company

Mr./Ms_____ whose signature are verified below, be and is hereby authorized to do the following on behalf of the company.

1. To apply for, obtain and operate credit facility by of overdraft account with HDFC Bank
2. To pledge, charge or otherwise encumber fixed deposits and other securities standing jointly or solely in the name of the company as the security for above overdraft facility.
3. Accept/agree with the terms and conditions as may be offered by HDFC Bank for the above overdraft facility.
4. To sign and execute all necessary documents and papers as may be required by HDFC Bank to provide this overdraft facility.
5. Forward a certified copy of this resolution to the Bank.

Certified to be true copy.

DIRECTOR/COMPANY SECRETARY

SIGNATURE OF AUTHORISED PERSON

Date

Important :The Director or the Company Secretary cannot authorize himself/herself as the Authorised person to sign the loan documents. Please attach a copy of the Memorandum of Association, Articles of Association and Certificate of incorporation