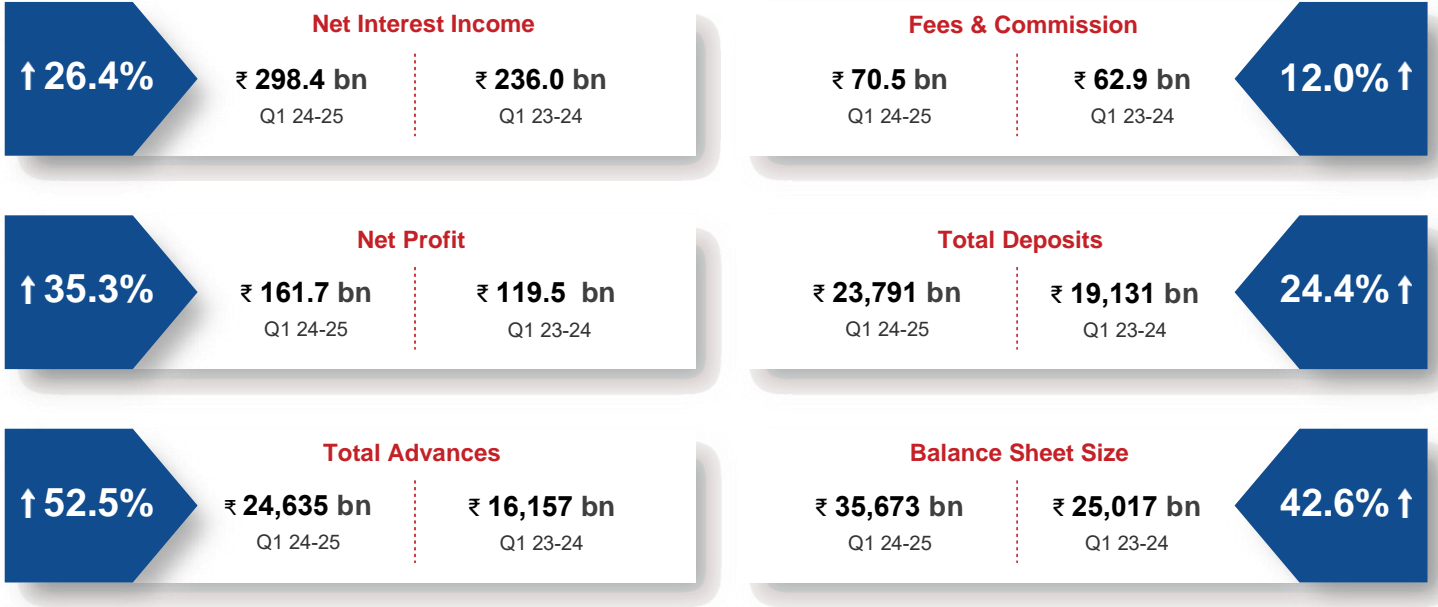
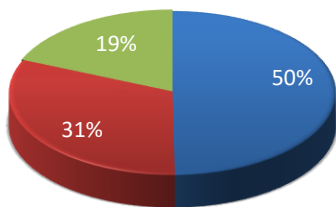


Q1 FY 2024-25 RESULTS

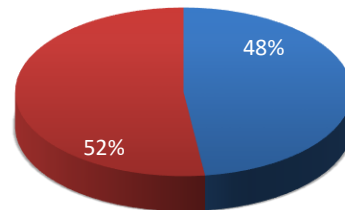


Loan Mix



■ Retail ■ CRB ■ Corporate

Branch Mix



■ Metro & Urban ■ Semi-urban & Rural

[#]In addition, there are 15,146 banking correspondents.

¹on Interest Earning Assets

HDFC Limited merged with HDFC Bank effective July 1, 2023. Prior period numbers are not comparable.

PRODUCT-WISE ADVANCES

(₹ bn)

| | Jun-23 | Mar-24 | Jun-24 |
|--------------------------------------|---------------|---------------|---------------|
| Retail Mortgages | 1,873 | 7,744 | 7,880 |
| Personal Loans | 1,767 | 1,846 | 1,859 |
| Auto | 1,217 | 1,311 | 1,330 |
| Payment Business | 904 | 1,002 | 1,034 |
| Two Wheelers | 104 | 118 | 120 |
| Gold Loans | 117 | 138 | 149 |
| Other Retail | 412 | 469 | 445 |
| Retail Non-Mortgages | 4,522 | 4,883 | 4,937 |
| Total Retail Advances | 6,395 | 12,627 | 12,817 |
| Emerging Corporates | 1,878 | 2,168 | 2,159 |
| Business Banking | 2,590 | 3,217 | 3,299 |
| Commercial Transportation | 1,164 | 1,374 | 1,416 |
| Other CRB | 183 | 244 | 254 |
| CRB ex-Agri | 5,814 | 7,003 | 7,127 |
| Agri | 796 | 1,053 | 1,001 |
| CRB | 6,611 | 8,056 | 8,128 |
| Corporate and other wholesale | 4,046 | 5,075 | 4,805 |
| Advances under management | 17,053 | 25,758 | 25,750 |
| IBPC/BRDS/Securitisation | (753) | (680) | (881) |
| Gross Advances | 16,300 | 25,078 | 24,869 |

FINANCIAL METRICS

| HDFC BANK | 30-Jun-23 | 31-Mar-24 | 30-Jun-24 |
|---|-----------|-----------|-----------|
| Yield on assets (%) | 8.1 | 8.4 | 8.4 |
| Cost of funds (incl. shareholders' funds) (%) | 4.0 | 4.9 | 4.9 |
| Net Interest Margin - assets (%) | 4.1 | 3.4 | 3.5 |
| Net Interest Margin - interest earning assets (%) | 4.3 | 3.6 | 3.7 |
| NII as a % of net revenue | 72% | 73%* | 74% |
| Wholesale fees as a % of fee income | 7% | 6% | 7% |
| Retail fees as a % of fee income | 93% | 94% | 93% |
| <i>Retail liabilities fees as a % of fee income</i> | 20% | 15% | 18% |
| <i>Third-party products related fees as a % of fee income</i> | 19% | 26% | 23% |
| <i>Retail assets fees as a % of fee income</i> | 20% | 19% | 19% |
| <i>Payments and cards business fees as a % of fee income</i> | 34% | 34% | 33% |
| Net revenue yield (%) | 5.6 | 4.7* | 4.7 |
| Count of employees | 1,81,725 | 2,13,527 | 2,13,069 |
| Credit costs as a % of advances | 0.70% | 0.42% | 0.42% |
| Credit costs net of recoveries as a % of advances | 0.51% | 0.27% | 0.29% |
| Growth in advances under management (YoY) ^ | 20.1% | 53.9% | 51.0% |
| <i>Retail advances</i> | 17.2% | 104.6% | 100.4% |
| <i>CRB advances</i> | 29.5% | 24.6% | 23.0% |
| <i>Corporate and other wholesale advances</i> | 11.2% | 23.9% | 18.7% |
| Growth in deposits (YoY) | 19.2% | 26.4% | 24.4% |
| <i>CASA deposits</i> | 10.7% | 8.7% | 6.2% |
| <i>CA deposits</i> | 14.4% | 13.4% | 5.9% |
| <i>SA deposits</i> | 9.1% | 6.4% | 6.4% |
| <i>Term deposits</i> | 26.4% | 40.4% | 37.8% |
| CASA ratio | 42.5% | 38.2% | 36.3% |
| Retail mix of deposits | 83% | 84% | 84% |
| Total GNPA as a ratio of customer assets | 1.13% | 1.23% | 1.32% |
| Total GNPA as a ratio of gross advances | 1.17% | 1.24% | 1.33% |
| <i>Retail advances</i> | 0.95% | 0.79% | 0.82% |
| <i>CRB advances</i> | 1.75% | 1.59% | 1.76% |
| <i>CRB advances (ex Agri)</i> | 1.18% | 1.17% | 1.23% |
| <i>Total Corporate and other wholesale</i> | 0.42% | 1.72% | 1.76% |
| Total provisions as a % of advances | 2.00% | 2.43% | 2.44% |
| Total provisions (ex. specific) as a % of advances | 1.12% | 1.51% | 1.50% |
| Total provisions as a % of GNPA | 171% | 195% | 184% |
| Specific PCR | 75% | 74% | 71% |

^ Gross of financing through IBPC/BRDS/Securitisation

* Net revenue excludes transactions gain of ₹ 73.4 bn

Note:

- For Q4 FY24, Credit cost excludes floating provision of ₹ 109 bn
- Certain figures reported above will not add-up due to rounding

FINANCIAL METRICS

| HDB Financial Services | 30-Jun-23 | 31-Mar-24 | 30-Jun-24 |
|---|-----------|-----------|-----------|
| Total advances (₹ bn) | 736 | 902 | 956 |
| Enterprise Lending advances Mix % | 44% | 41% | 40% |
| Asset Finance advances Mix % | 37% | 38% | 38% |
| Consumer Finance advances Mix % | 19% | 21% | 22% |
| Secured advances Mix % | 72% | 71% | 71% |
| Net Interest Margin - assets (%) | 8.3 | 7.6 | 7.4 |
| Credit Cost % of advances | 1.5 | 1.1 | 1.8 |
| Gross Stage3 % as a ratio of gross advances | 2.48% | 1.90% | 1.93% |
| Return on average assets % (annualised) | 3.2 | 3.0 | 2.5 |
| Earnings Per Share (FTQ) | 7.2 | 8.3 | 7.3 |
| Book Value Per Share (₹) | 151 | 173 | 180 |