

Q4 FY 2023-24 RESULTS

Net Interest Income

↑ 24.5%

₹ 290.8 bn
Q4 23-24

₹ 233.5 bn
Q4 22-23

Fees & Commission

₹ 79.9 bn
Q4 23-24

₹ 66.3 bn
Q4 22-23

20.6% ↑

Net Profit

↑ 37.1%

₹ 165.1 bn
Q4 23-24

₹ 120.5 bn
Q4 22-23

Total Deposits

₹ 23,798 bn
Q4 23-24

₹ 18,834 bn
Q4 22-23

26.4% ↑

Total Advances

↑ 55.2%

₹ 24,849 bn
Q4 23-24

₹ 16,006 bn
Q4 22-23

Balance Sheet Size

₹ 36,176 bn
Q4 23-24

₹ 24,661 bn
Q4 22-23

46.7% ↑

Net
Int Margin¹

3.6%

Capital
Adequacy

18.8%

Gross
NPA

1.24%

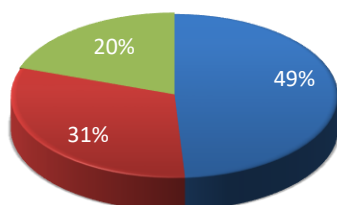
CASA
(proportion)

38%

Total
Branches[#]

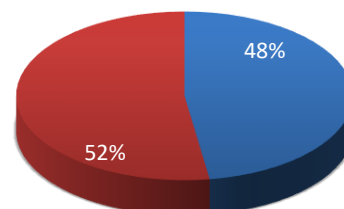
8,738

Loan Mix



■ Retail ■ CRB ■ Corporate

Branch Mix



■ Metro & Urban ■ Semi-urban & Rural

[#]In addition, there are 15,182 banking correspondents.

¹on Interest Earning Assets

HDFC Limited merged with HDFC Bank effective July 1, 2023. Prior period numbers are not comparable.

PRODUCT-WISE ADVANCES

	(₹ bn)		
	Mar-23	Dec-23	Mar-24
Retail Mortgages	1,788	7,432	7,728
Personal Loans	1,717	1,815	1,846
Auto	1,174	1,280	1,311
Payment Business	861	971	1,002
Two Wheelers	99	113	118
Gold Loans	108	131	138
Other Retail	424	446	469
Retail Non-Mortgages	4,384	4,756	4,883
Total Retail Advances	6,172	12,189	12,611
Emerging Corporates	1,832	2,212	2,168
Business Banking	2,535	3,068	3,217
Commercial Transportation	1,108	1,313	1,374
Other CRB	174	207	244
CRB ex-Agri	5,648	6,801	7,003
Agri	817	930	1,053
CRB	6,465	7,731	8,056
Corporate and other wholesale	4,097	4,363	4,268
Subtotal	16,734	24,282	24,935
eHDFCL Non-Individual	-	989	807
Advances gross of IBPC	16,734	25,270	25,742
IBPC/BRDS	(592)	(578)	(664)
Gross Advances	16,142	24,693	25,078

FINANCIAL METRICS

HDFC BANK	31-Mar-23	31-Dec-23	31-Mar-24
Yield on assets (%)	7.9	8.3	8.4
Cost of funds (incl. shareholders' funds) (%)	3.7	4.9	4.9
Net Interest Margin - assets (%)	4.1	3.4	3.4
Net Interest Margin - interest earning assets (%)	4.3	3.6	3.6
NII as a % of net revenue	73%	72%	73%*
Wholesale fees as a % of fee income	6%	6%	6%
Retail fees as a % of fee income	94%	94%	94%
Retail liabilities fees as a % of fee income	16%	17%	15%
Third-party products related fees as a % of fee income	27%	22%	26%
Retail assets fees as a % of fee income	19%	20%	19%
Payments and cards business fees as a % of fee income	33%	35%	34%
Net revenue yield (%)	5.8	4.7	4.7*
Count of employees	1,73,222	2,08,066	2,13,527
Credit costs as a % of advances	0.67%	0.49%	0.42%
Credit costs net of recoveries as a % of advances	0.44%	0.35%	0.27%
Growth in advances (YoY) ^	21.2%	60.7%	53.8%
Retail advances	18.8%	106.1%	104.3%
CRB advances	30.1%	31.4%	24.6%
Corporate and other wholesale advances	12.6%	36.4%	23.9%
Growth in deposits (YoY)	20.8%	27.7%	26.4%
CASA deposits	11.3%	9.5%	8.7%
CA deposits	14.3%	12.3%	13.4%
SA deposits	9.9%	8.3%	6.4%
Term deposits	29.6%	42.1%	40.4%
CASA ratio	44.4%	37.7%	38.2%
Retail mix of deposits	83%	84%	84%
Total GNPA as a ratio of customer assets	1.08%	1.25%	1.23%
Total GNPA as a ratio of gross advances	1.12%	1.26%	1.24%
Retail advances	0.98%	0.82%	0.79%
CRB advances	1.56%	1.59%	1.59%
CRB advances (ex Agri)	1.10%	1.08%	1.17%
Total Corporate and other wholesale	0.50%	1.67%	1.72%
Total provisions as a % of advances	1.97%	2.03%	2.43%
Total provisions (ex. specific) as a % of advances	1.12%	1.08%	1.51%
Total provisions as a % of GNPA	176%	161%	195%
Specific PCR	76%	75%	74%

^ Gross of financing through IBPC/BRDS

* Net revenue excludes transactions gain of ₹ 73.4 bn

Note:

- For Q3 FY24, Credit cost excludes provisions of ₹ 12 bn in respect of investments in AIF
- For Q4 FY24, Credit cost excludes floating provision of ₹ 109 bn
- Certain figures reported above will not add-up due to rounding

FINANCIAL METRICS

HDB Financial Services	31-Mar-23	31-Dec-23	31-Mar-24
Total advances (₹ bn)	700	840	902
Enterprise Lending advances Mix %	45%	41%	41%
Asset Finance advances Mix %	38%	38%	38%
Consumer Finance advances Mix %	17%	21%	21%
Secured advances Mix %	74%	70%	71%
Net Interest Margin - assets (%)	8.5	7.7	7.6
Credit Cost % of advances	1.6	1.4	1.1
Gross Stage3 % as a ratio of gross advances	2.73%	2.25%	1.90%
Return on average assets % (annualised)	3.3	3.1	3.0
Earnings Per Share (FTQ)	6.9	8.0	8.3
Book Value Per Share (₹)	145	165	173