

Q3 FY 2023-24 RESULTS

Net Interest Income

↑ 23.9%

₹ 284.7 bn
Q3 23-24

₹ 229.9 bn
Q3 22-23

Fees & Commission

₹ 69.4 bn
Q3 23-24

₹ 60.5 bn
Q3 22-23

14.7% ↑

Net Profit

↑ 33.5%

₹ 163.7 bn
Q3 23-24

₹ 122.6 bn
Q3 22-23

Total Deposits

₹ 22,140 bn
Q3 23-24

₹ 17,332 bn
Q3 22-23

27.7% ↑

Total Advances

↑ 62.3%

₹ 24,461 bn
Q3 23-24

₹ 15,068 bn
Q3 22-23

Balance Sheet Size

₹ 34,926 bn
Q3 23-24

₹ 22,953 bn
Q3 22-23

52.2% ↑

Net
Int Margin¹

3.6%

Capital
Adequacy

18.4%

Gross
NPA

1.26%

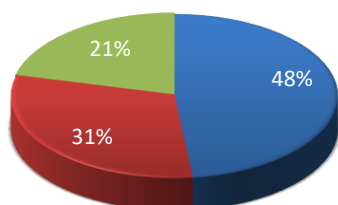
CASA
(proportion)

38%

Total
Branches[#]

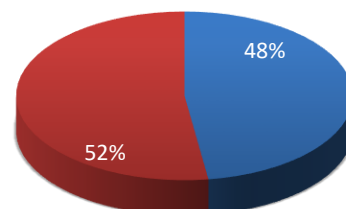
8,091

Loan Mix



■ Retail ■ CRB ■ Corporate

Branch Mix



■ Metro & Urban ■ Semi-urban & Rural

[#]In addition, there are 15,053 banking correspondents.

¹on Interest Earning Assets

HDFC Limited merged with HDFC Bank effective July 1, 2023. Prior period numbers are not comparable.

PRODUCT-WISE ADVANCES

	(₹ bn)		
	Dec-22	Sep-23	Dec-23
Retail Mortgages	1,700	7,171	7,432
Personal Loans	1,646	1,787	1,815
Auto	1,124	1,255	1,280
Payment Business	833	909	971
Two Wheelers	98	110	113
Gold Loans	100	126	131
Other Retail	411	445	446
Retail ex Mortgages	4,213	4,632	4,756
Total Retail Advances	5,913	11,803	12,189
Emerging Corporates	1,706	2,060	2,212
Business Banking	2,320	2,850	3,068
Commercial Transportation	997	1,237	1,313
Other CRB	153	192	207
CRB ex-Agri	5,176	6,339	6,801
Agri	709	905	930
CRB	5,885	7,244	7,731
Corporate and other-Wholesale	3,923	4,281	4,363
Subtotal	15,721	23,328	24,282
eHDFCL Non-Individual	-	1,028	989
Advances gross of IBPC	15,721	24,356	25,270
IBPC/BRDS	(516)	(809)	(578)
Gross Advances	15,205	23,546	24,693

FINANCIAL METRICS

HDFC BANK	31-Dec-22	30-Sep-23	31-Dec-23
Yield on assets (%)	7.7	8.2	8.3
Cost of funds (incl. shareholders' funds) (%)	3.5	4.8	4.9
Net Interest Margin - assets (%)	4.1	3.4	3.4
Net Interest Margin - interest earning assets (%)	4.3	3.6	3.6
NII as a % of net revenue	73%	72%	72%
Wholesale fees as a % of fee income	7%	8%	6%
Retail fees as a % of fee income	93%	92%	94%
<i>Retail liabilities fees as a % of fee income</i>	18%	18%	17%
<i>Third-party products related fees as a % of fee income</i>	22%	21%	22%
<i>Retail assets fees as a % of fee income</i>	20%	21%	20%
<i>Payments and cards business fees as a % of fee income</i>	34%	33%	35%
Net revenue yield (%)	5.7	4.7	4.7
Count of employees	1,66,890	1,97,899	2,08,066
Credit costs as a % of PPOP	15%	13%	13%
Credit costs as a % of advances	0.74%	0.49%	0.49%
Credit costs net of recoveries as a % of advances	0.52%	0.34%	0.35%
Growth in advances (YoY) ^	23.6%	60.0%	60.7%
<i>Retail advances</i>	19.3%	108.3%	106.1%
<i>CRB advances</i>	30.7%	29.7%	31.4%
<i>Corporates and other wholesale advances</i>	20.3%	33.8%	36.4%
Growth in deposits (YoY)	19.9%	29.8%	27.7%
<i>CASA deposits</i>	12.0%	7.6%	9.5%
<i>CA deposits</i>	8.3%	7.7%	12.3%
<i>SA deposits</i>	13.6%	7.6%	8.3%
<i>Term deposits</i>	26.9%	48.3%	42.1%
CASA ratio	44.0%	37.6%	37.7%
Retail mix of deposits	84%	83%	84%
Total GNPA as a ratio of customer assets	1.19%	1.33%	1.25%
Total GNPA as a ratio of gross advances	1.23%	1.34%	1.26%
<i>Retail advances</i>	1.06%	0.87%	0.82%
<i>CRB advances</i>	1.82%	1.61%	1.59%
<i>CRB advances (ex Agri)</i>	1.20%	1.13%	1.08%
<i>Total Corporates and other wholesale</i>	0.52%	1.86%	1.67%
Total provisions as a % of advances	2.05%	2.09%	1.99%
Total provisions (ex. specific) as a % of advances	1.15%	1.09%	1.05%
Total provisions as a % of GNPA	166%	156%	159%
Specific PCR	73%	74%	75%

^ Gross of financing through IBPC/BRDS

Note:

- For Q3 FY24, Credit cost and total provisions exclude provisions of ₹ 12 bn in respect of investments in AIF
- Certain figures reported above will not add-up due to rounding

FINANCIAL METRICS

HDB Financial Services	31-Dec-22	30-Sep-23	31-Dec-23
Total advances (₹ bn)	651	779	840
Enterprise Lending advances Mix %	46%	43%	41%
Asset Finance advances Mix %	37%	38%	38%
Consumer Finance advances Mix %	17%	19%	21%
Secured advances Mix %	73%	72%	70%
Net Interest Margin - assets (%)	8.1	7.8	7.7
Credit Cost % of advances	1.9	1.5	1.4
Gross Stage3 % as a ratio of gross advances	3.73%	2.38%	2.25%
Return on average assets % (annualised)	3.1	3.2	3.1
Earnings Per Share (FTQ)	6.3	7.6	8.0
Book Value Per Share (₹)	138	158	165